NOTE: FILL SPECIFICATIONS ARE LOCATED AT THE END OF THE MODULE.

V000 BRANCHPOINT: IF THIS IS NOT A SELF-RESPONDENT (A009 NOT 1), GO TO END OF MODULES

IF R IS ASSIGNED TO MODULE 1 (X009=1), CONTINUE ON TO V000

OTHERWISE, GO TO V000 BRANCHPOINT FOR MODULE (X009=2)

V000_ModuleIntro

Although we have finished the interview, we would like to ask you a few new questions. Some questions may be similar to questions we have already asked you, but the researchers are interested in how people respond when the questions are changed just a little.

1. R is willing
2. Better
3. Worse
4. Can’t make comparison
5. DK
6. RF

V001_GETTINGALONG

How would you say you (and your [husband/wife/partner]) are getting along financially compared with [Fill1: [when you were [60/55/50] years old/five years ago] — about the same, better, or worse?

1. About the same
2. Better
3. Worse
4. Can’t make comparison
5. DK
6. RF

V002_SATISFIEDWMONEY

Generally, how satisfied are you with the way you are living now — that is, as far as money and what you are able to have are concerned?

Would you say the way you are living is more than satisfactory, satisfactory, unsatisfactory, or very unsatisfactory?

1. More than satisfactory
2. Satisfactory
3. Unsatisfactory
4. Very unsatisfactory
5. DK
6. RF

V003 BRANCHPOINT: IF R DID NOT REPORT THAT IS PARTIALLY OR COMPLETELY RETIRED (J578 {NOT 3 AND NOT 5}), GO TO V017 BRANCHPOINT

**BEGINNING OF SERIES FOR NON-RETIRED AND PARTIALLY RETIRED INDIVIDUALS**
V003_AGERETIRECOMPLETELY
The next series of questions ask you about your expected financial condition in the year after you will retire or stop working completely.

When do you think you will retire completely?

ENTER AGE [18 – 94]  GO TO V005
94. Age 94 or older  GO TO V005
95. Question not relevant to R  GO TO V017 BRANCHPOINT
96. Never  GO TO V017 BRANCHPOINT
97. Answered in years  GO TO V005
98. Don’t Know  GO TO V005
99. Refused  GO TO V017 BRANCHPOINT

V004_YEARRETIRECOMPLETELY
________________ YEAR RETIRE COMPLETELY (2006 — 2080)
DK
RF

V005_LOOKINGFORWD-RETIRE
When you think about the time when you (and your [husband/wife/partner]) will completely retire, are you looking forward to it, are you uneasy about it, or what?

1. Looking forward
3. [Vol] Pro-con; mixed feelings
5. Uneasy
8. DK  GO TO V017 BRANCHPOINT
9. RF  GO TO V017 BRANCHPOINT

V006 BRANCHPOINT: IF R DID NOT KNOW WHEN WOULD RETIRE (V003=98), GO TO V017 BRANCHPOINT
V006_AMTINCOMENEEDED

About how much income do you think you (and your [husband/wife/partner]) will need per month or per year after full retirement?

[IWER: ENTER $0 — DOES NOT ANTICIPATE HAVING FUTURE INCOME]

$____________ Amount >0
0 GO TO V008
DK GO TO V008
RF GO TO V008

V007_AMTINCOMENEEDEDPER

Is that per month or per year?

PER:

4. Month
6. Year
8. DK
9. RF

V008_AMTINCOMEHAVE

About how much income do you think you (and your [husband/wife/partner]) will actually have per month or per year after full retirement?

[IWER: ENTER $0 — DOES NOT ANTICIPATE HAVING FUTURE INCOME]

$____________ Amount >0
0 GO TO V010
DK GO TO V010
RF GO TO V010

V009_AMTINCOMEHAVEPER

Is that per month or per year?

PER:

4. Month
6. Year
8. DK
9. RF
V010_AMTSAVINGSWHENRETIRE
Not counting IRA, Keogh, or any pension fund assets that you (and your [husband/wife/partner]) may have, roughly how much savings and reserve funds do you expect to have accumulated by the time you decide to retire?

[IWER: ENTER $0 — DOES NOT ANTICIPATE HAVING FUTURE INCOME]

$_________ Amount >0 GO TO V014
0 GO TO V015
DK
RF

V011-V013 UNFOLDING PROCEDURE
Question text: Does it amount to less than $____ , more than $____ , or what?

PROCEDURE: 2Up1Down
BREAKPOINTS: $2,500, $10,000, $50,000, $250,000
ENTRY POINT: $10,000

V014_EXPECTTODRAWRETIRED
Do you expect that it will be necessary to draw on these funds to meet regular living expenses?

1. YES
5. NO
8. DK
9. RF

V015_RETIRE-PROBLEMSOROK
Will you be able to get along all right when you retire, or will retirement cause financial problems for you?

1. Get along all right
5. Cause financial problems
8. DK
9. RF

V016_RETIRE-LIVINGST-UPORDOWN
When you (and your [husband/wife/partner]) decide to retire, do you expect your living standards to increase a lot, increase somewhat, stay about the same as now, decline somewhat, or decline a lot?

1. Increase a lot
2. Increase somewhat
3. Stay about the same as now
4. Decline somewhat
5. Decline a lot
8. DK
9. RF

****END OF SERIES FOR NON-RETIRED AND PARTIALLY RETIRED INDIVIDUALS.****
**BEGINNING OF SERIES FOR FULLY RETIRED INDIVIDUALS AND INDIVIDUALS WHO DON'T KNOW WHEN THEY WILL RETIRE**

V017 BRANCHPOINT: IF R IS NOT COMPLETELY RETIRED (J578 NOT 1) and DID NOT SAY DIDN'T KNOW WHEN WOULD RETIRE (V003 NOT 98), GO TO V028 BRANCHPOINT

V017 _5YRINCOMENEEDED
The next series of questions ask you about your expected financial condition five years from now.

About how much income do you think you (and your [husband/wife/partner]) will need per month or per year in five years?

[IWER: ENTER $0 — DOES NOT ANTICIPATE HAVING FUTURE INCOME]

$__________ Amount >0
0 GO TO V019
DK GO TO V019
RF GO TO V019

V018 _5YRINCOMENEEDEDPER
Is that per month or per year?
PER:

4. Month
6. Year
8. DK
9. RF

V019 _5YRINCOMEHAVE
About how much income do you think you (and your [husband/wife/partner]) will actually have per month or per year in five years?

[IWER: ENTER $0 — DOES NOT ANTICIPATE HAVING FUTURE INCOME]

$__________ Amount >0
0 GO TO V021
DK GO TO V021
RF GO TO V021

V020 _5YRINCOMEHAVEPER
Is that per month or per year?
PER:

4. Month
6. Year
8. DK
9. RF
V021_5YRAMTSAVINGS
Not counting IRA, Keogh, or any pension fund assets that you (and your [husband/wife/partner])
may have, roughly how much savings and reserve funds do you expect to have five years from
now?

[IWER: ENTER $0 — DOES NOT ANTICIPATE HAVING FUTURE INCOME]

$____________  Amount >0  GO TO V025
0         GO  TO  V026
DK
RF

V022-V024 Unfolding Sequence
Question text: Does it amount to less than $____ , more than $____ , or what?

PROCEDURE: 2Up1Down
BREAKPOINTS: $2,500, $10,000, $50,000, $250,000
ENTRY POINT: $10,000

V025 BRANCHPOINT: IF R DID NOT GIVE AN AMOUNT THAT S/HE EXPECTS TO HAVE IN
SAVINGS/RESERVE FUNDS IN 5 YEARS (V024 ={ 98 or 99}), GO TO V026

V025_EXPECTTODRAW-NOTRETIRED
Do you expect that it will be necessary to draw on these funds to meet regular living expenses?

1. YES
5. NO
8. DK
9. RF

V026_5YR-PROBLEMSOROK
Will you be able to get along all right in five years or will you have financial problems at that time?

1. Get along all right
5. Cause financial problems
8. DK
9. RF

V027_5YR-LIVINGST-UPORDOWN
In five years from now, do you expect your living standards to increase a lot, increase somewhat,
stay about the same as now, decline somewhat, or decline a lot?

1. Increase a lot  GO TO END OF MODULE 1
2. Increase somewhat  GO TO END OF MODULE 1
3. Stay about the same as now  GO TO END OF MODULE 1
4. Decline somewhat  GO TO END OF MODULE 1
5. Decline a lot  GO TO END OF MODULE 1
8. DK  GO TO END OF MODULE 1
9. RF  GO TO END OF MODULE 1

***END OF SERIES FOR INDIVIDUALS WHO ARE NOT FULLY RETIRED***
V028 BRANCHPOINT: IF R IS NOT COMPLETELY RETIRED (J578 NOT 1), GO TO END OF MODULE 1

***BEGINNING OF SERIES FOR FULLY RETIRED INDIVIDUALS***

V028_LIVINGST-FULLYRETIRED
Considering income and expenses, is your standard of living better, about the same, or not as good as before you retired?

1. Better
3. About the same  GO TO END OF MODULE 1
5. Not as good  GO TO V030
8. DK  GO TO END OF MODULE 1
9. RF  GO TO END OF MODULE 1

V029_STLIVINGBETTER
Is it much better, somewhat better, or a little better?

1. Much better  GO TO END OF MODULE 1
3. Somewhat better  GO TO END OF MODULE 1
5. A little better  GO TO END OF MODULE 1
8. DK  GO TO END OF MODULE 1
9. RF  GO TO END OF MODULE 1

V030_STLIVINGWORSE
Is it much worse, somewhat worse, or a little worse?

1. Much worse
3. Somewhat worse
5. A little worse
8. DK
9. RF

***END OF SERIES FOR FULLY RETIRED INDIVIDUALS***

END OF MODULE 1 — GO TO END OF MODULES

SPECIFICATIONS FOR FILLS:

Fill1:
IF R IS AGE ≥ 65 FILL1 = "when you were 60 years old"
IF R IS AGE 60 – 64 FILL1 = "when you were 55 years old"
IF R IS AGE 55 – 59 FILL1 = "when you were 50 years old"
IF R IS AGE <55 – FILL1 = "five years ago"