

**Module 10**  
**Financial Management Capacity and Practices Among Older Adults**

**Preload needed:** Child List

**Other section variables needed:**

A106: Count of kids with whom R has contact

A038: Coupleness assignment (codes 1-2 = married, 3-4 = partnered)

**Fills:** Use fills in the core instrument that have been constructed for the following:

- FILL – “and your husband/wife/partner”
- FILL – “child/children”
- Create FL\_V521 as follows:  
IF A038 = 1 OR 2 THEN FL\_V521 = “other than your husband/wife ”  
ELSE IF A038 = 3 OR 4 THEN FL\_V521 = “other than your partner”  
ELSE FL\_V521 = “”

**Variables in this module:** V501 – V535

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IF THIS IS A PROXY INTERVIEW (A009={2 or 3}), GO TO END OF MODULE 1

[SELF-INTERVIEWS ONLY]

V501\_HELPMONEY  
IF R HAS REGULAR HELP WITH MONEY

Do you [and your husband/wife/partner] have someone such as a friend or relative, or bank officer, lawyer or financial consultant who regularly helps you with handling your money or property or other financial matters such as signing checks, paying bills, dealing with banks and making investments?

1. YES
5. NO → GO TO V506 BRANCHPOINT
8. DK → GO TO V506 BRANCHPOINT
9. RF → GO TO V506 BRANCHPOINT

V502\_WHOHELPS  
WHO HELPS R WITH MONEY OR FINANCES

Who helps you [and your husband/wife/partner] with your finances?

Iwer: Choose all that apply

1. Child or child-in-law
2. Other relative
3. Friend
4. Lawyer
5. Bank officer
6. Financial consultant, accountant or other professional investment counselor
7. Other, specify → ASK V503
  
8. DK
9. RF

V503\_OTHRSPEC  
WHO HELPS WITH MONEY OR FINANCE- OTHER

V504 BRANCHPOINT: IF V502 NOT 1 (CHILD/CHILD-IN-LAW) GO TO V507  
ELSE IF V502 = 1 (CHILD/CHILD-IN-LAW) AND R HAS ONLY ONE LIVING CHILD IN  
CONTACT (A106=1), ASSIGN THAT CHILD'S PN TO V504 AND GO TO V507  
ELSE CONTINUE WITH V504

V504\_WHICHCHILD  
WHICH CHILD OR CHILDREN HELP WITH FINANCES

Which of your children help with financial matters?

[IWER: CHOOSE ALL THAT APPLY. USE DASH OR SPACE IN BETWEEN ANSWERS.]

IN CONTACT CHILD & SPOUSE/PARTNER NAME(S) (per X058) [DISPLAYED BY BLAISE FROM PREVIOUS RESPONSES]
3. THROUGH 52. CHILD - SPOUSE/PARTNER NAME(S) [ROWS PROVIDED BY BLAISE AS NECESSARY]
93. ALL CHILDREN
98. DK
99. RF

V505 BRANCHPOINT: IF V504 LISTS ONLY 1 CHILD, ASSIGN THAT CHILD'S PN TO V505 AND GO TO  
V507

V505\_MOSTHELP  
WHICH CHILD HELPS THE MOST WITH FINANCES

Which child helps the most?

IN CONTACT CHILD & SPOUSE/PARTNER NAME(S) (per X058) [DISPLAYED BY BLAISE FROM PREVIOUS RESPONSES]
3. THROUGH 52. CHILD - SPOUSE/PARTNER NAME(S) [ROWS PROVIDED BY BLAISE AS NECESSARY]
93. CHILDREN HELP EQUALLY
98. DK
99. RF

----- GO TO V507 -----

V506 BRANCHPOINT: IF R IS NOT MARRIED/PARTNERED (A038 NOT 1 – 4) GO TO V507

V506\_R-SWHODOES  
WHO HANDLES FINANCE MATTERS R-SP-BOTH

Do you and your spouse mostly handle these financial matters together, do you mostly handle them or does your spouse mostly handle them?

1. Both r and s/p handle
2. R mostly handles
3. Spouse/partner mostly handles
  
8. DK
9. RF

V507\_IFPOWRATTY  
IF R DESIGNATED A POWER OF ATTORNEY

Have you formally designated someone to take care of your financial matters if you are ever unable to do this? This is usually called Power of Attorney or Durable Power of Attorney.

1. Yes
5. No → Go to V513

- 8. DK → GO TO V513
- 9. RF → GO TO V513

V508 BRANCHPOINT: IF R IS NOT MARRIED/PARTNERED (A038 NOT 1 – 4) GO TO V509  
ELSE ASK V508

V508\_ATTYS-SP-P  
IF SPOUSE OR PARTNR HAS POWER OF ATTORNEY

Is this person your [husband/wife/partner]?

- 1. Yes → Go to V512
- 5. No
- 8. DK → GO TO V513
- 9. RF → GO TO V512

V509\_WHOPOWATTY  
WHO IS DESIGNATED POWER OF ATTORNEY

Who is designated?

- 1. Child or child-in-law
- 2. Other relative
- 3. Friend
- 4. Lawyer
- 5. Bank officer
- 6. Financial consultant, accountant or other professional investment counselor
- 7. Other, specify → ASK V510
  
- 8. DK → GO TO V513
- 9. RF → GO TO V512

V510\_OTHSPEC  
WHO IS POWER OF ATTORNEY -- OTHER

Specify \_\_\_\_\_

V511 BRANCHPOINT: IF V509 NOT 1 (CHILD/CHILD-IN-LAW) GO TO V512  
ELSE IF V509 = 1 (CHILD/CHILD-IN-LAW) AND R HAS ONLY ONE LIVING CHILD IN  
CONTACT (A106=1), ASSIGN THAT CHILD'S PN TO V511 AND GO TO V512  
ELSE ASK V511

V511\_WHICHCHILD  
WHICH CHILD HAS POWER OF ATTORNEY

(Which of your children has formal power of attorney?)

IN CONTACT CHILD & SPOUSE/PARTNER NAME(S) (per X058) [DISPLAYED BY BLAISE FROM PREVIOUS RESPONSES]
3. THROUGH 52. CHILD - SPOUSE/PARTNER NAME(S) [ROWS PROVIDED BY BLAISE AS NECESSARY]
93. ALL CHILDREN
98. DK
99. RF

V512\_IFDISCUSS

IF DISCUSSED PREFERENCES W POWER OF ATTY

Have you discussed your preferences and wishes with the person who has your power of attorney?

- 1. Yes
- 5. No
- 8. DK
- 9. RF

[ASK EVERYONE]

V513\_IFGUARDIAN

IF COURT HAS NAMED A GUARDIAN

While this is not common, has a court named someone as your guardian or conservator to help you manage your money or property?

- 1. Yes
- 5. No → GO TO V516
- 8. DK → GO TO V516
- 9. RF → GO TO V516

V514\_GUARDIAN

WHO IS GUARDIAN – CONSERVATOR

Who did the court name as your guardian or conservator?

- 1. Child or child-in-law
- 2. Other relative
- 3. Friend
- 4. Lawyer
- 5. Bank officer
- 7. Other -- specify → ASK V515
- 8. DK
- 9. RF

V515\_OTHRSPEC  
WHO IS LEGAL GUARDIAN -- OTHR

Specify \_\_\_\_\_

V516\_IFTRUST  
IF R HAS REVOCABLE TRUST

Do you have a Living Trust? This is a legal place where you keep all of your money and property, and whoever controls that trust—it could be you or someone else—has authority over that money.

1. Yes
5. No → GO TO V520
8. DK → GO TO V520
9. RF → GO TO V520

V517\_TRUSTEE  
WHO IS TRUSTEE

Who is the trustee, or the person who controls that trust?

**Answer:** Choose all that apply

01. Respondent
02. Spouse/partner
03. Child or child-in-law
04. Other relative
05. Friend
06. Lawyer
07. Bank officer
08. Consultant, accountant or other professional investment counselor
97. Other—specify → ASK V518
98. DK → GO TO V520
99. RF → GO TO V520

V518\_OTHRSPEC  
WHO IS TRUSTEE -- OTHER

Specify \_\_\_\_\_

V519 BRANCHPOINT: IF V517 NOT 3 (CHILD/CHILD-IN-LAW) GO TO V520  
ELSE IF V517 = 3 (CHILD/CHILD-IN-LAW) AND R HAS ONLY ONE LIVING CHILD IN  
CONTACT (A106=1), ASSIGN THAT CHILD'S PN TO V519 AND GO TO V520  
ELSE CONTINUE WITH V519

V519\_WHICHCHILD  
WHICH CHILD IS TRUSTEE

Which of your children is the trustee of your trust?

IN CONTACT CHILD & SPOUSE/PARTNER NAME(S) (per X058) [DISPLAYED BY BLAISE FROM PREVIOUS RESPONSES]
3. THROUGH 52. CHILD - SPOUSE/PARTNER NAME(S) [ROWS PROVIDED BY BLAISE AS NECESSARY]
93. ALL CHILDREN
98. DK
99. RF

V520\_BANKACCTS  
IF JOINT BANK ACCOUNTS

Do you [and your husband/wife/partner] have any bank accounts that have other persons' names on them?

1. Yes
4. Yes, only between r and spouse/partner → GO TO V524
5. No → GO TO V530
8. DK → GO TO V530
9. RF → GO TO V530

IWER: **Do not** include joint accounts with only R and spouse's or partner's names on them. **Do** include their joint accounts that also have **others'** names, and **do** include accounts of the R or spouse/partner that have others' names.

V521\_WHOJOINT  
WHO IS ON JOINT BANK ACCOUNTS

Iwer: Choose all that apply

Who else [other than your husband/wife/partner] is named on any of your bank accounts?

1. Child or child-in-law
2. Other relative
3. Friend
4. Lawyer
5. Bank officer
6. Financial consultant or investment counselor
7. Other – specify → ASK V522
98. DK
99. RF

V522\_OTHRACCTS  
WHO IS ON THE JOINT BANK ACCOUNTS -- OTHER

V523 BRANCHPOINT: IF V521 NOT 1 (CHILD/CHILD-IN-LAW) GO TO V524  
 ELSE IF V521 = 1 (CHILD/CHILD-IN-LAW) AND R HAS ONLY ONE LIVING CHILD IN  
 CONTACT (A106=1), ASSIGN THAT CHILD'S PN TO V523 AND GO TO V524  
 ELSE CONTINUE WITH V523

V523\_WHICHCHILD  
 WHICH CHILDREN ARE ON JOINT BANK ACCTS

Which of your children have their names on any of your accounts?

[IWER: CHOOSE ALL THAT APPLY. USE DASH OR SPACE IN BETWEEN ANSWERS.]

IN CONTACT CHILD & SPOUSE/PARTNER NAME(S) (per X058) [DISPLAYED BY BLAISE FROM PREVIOUS RESPONSES]
3. THROUGH 52. CHILD - SPOUSE/PARTNER NAME(S) [ROWS PROVIDED BY BLAISE AS NECESSARY]
93. ALL CHILDREN
98. DK
99. RF

	1. True for R	2. Somewhat True	3. Not at all true	8. DK	9. RF
V524_MONEYMINE MONEY IS MINE AND FOR MY NEEDS For each statement I read, tell me if it describes your feelings about your joint account(s). The money is mine; it is for my needs when I'm sick or need help -- is this statement true for you, somewhat true, or not at all true for you?					
V525_MONEYBOTH MONEY IS AVAILABLE FOR R AND COSIGNER The money is for both of us if needed.					
V526_UNHAPPY					



R UNHAPPY IF SPENT BY OTHER FOR PERSONAL I would be unhappy if someone else spent the money for personal reasons					
V527_MONEYWILL AT DEATH MONEY GOES TO THOSE IN WILL At my death, the money in my accounts should go to those whom I designate in my will.					
V528_MONEYNAMED AT DEATH MONEY GOES TO THOSE ON ACCTS At my death, the money should go to those who are named on these accounts.					
V529_NOUNDERSTND R DOES NOT UNDERSTAND JOINT ACCOUNTS I don't really understand how joint accounts work.					

V530\_IFSHARE

R GAVE PERMISSION TO SHARE INFO

Have you given permission to a bank, lawyer, broker or other financial advisor to be able to share your information with family members, friends, or others?

- 1. Yes
- 5. No → GO TO V533
- 8. DK → GO TO V533
- 9. RF → GO TO V533

V531\_WHOSHARE

WITH WHOM CAN FINANCE INFO BE SHARED

With whom can your financial information be shared?

- 1. Child or child-in-law
- 2. Other relative
- 3. Friend
- 4. Lawyer
- 5. Bank officer
- 6. Financial consultant or investment counselor
- 7. Other
  
- 8. DK
- 9. RF

V532 BRANCHPOINT: IF V531 NOT 1 (CHILD OR CHILD-IN-LAW) GO TO V533  
 ELSE IF V531 = 1 (CHILD OR CHILD-IN-LAW) AND R HAS ONLY ONE LIVING CHILD IN  
 CONTACT (A106=1), ASSIGN THAT CHILD'S PN TO V532 AND GO TO V533  
 ELSE CONTINUE WITH V532

V532\_WHICH CHILD  
 WITH WHICH CHILDREN CAN INFO BE SHARED

For which children have you given permission?

[IWER: CHOOSE ALL THAT APPLY. USE DASH OR SPACE IN BETWEEN ANSWERS.]

IN CONTACT CHILD & SPOUSE/PARTNER NAME(S) (per X058) [DISPLAYED BY BLAISE FROM PREVIOUS RESPONSES]
3. THROUGH 52. CHILD - SPOUSE/PARTNER NAME(S) [ROWS PROVIDED BY BLAISE AS NECESSARY]
93. ALL CHILDREN
98. DK
99. RF

V533\_NOTTRUST  
 ANYONE R WOULD NOT TRUST W FINANCES

Is there a particular person or service that you wouldn't trust to handle your financial matters?

- 1. Yes
- 5. No → GO TO V535
- 8. DK → GO TO V535
- 9. RF → GO TO V535

V534\_WHONOTRUST  
 WHO R DOES NOT TRUST WITH FINANCES

[IWER: CHOOSE ALL THAT APPLY]

- 01. Spouse
- 02. Child or child-in-law

- 03. Other relative
- 04. Friend
- 05. Lawyer
- 06. Bank officer
- 07. Financial consultant or investment counselor
- 97. Other type
  
- 98. DK
- 99. RF

V535\_IFRHELPS

IF R HELPS OTHERS WITH FINANCES

Is there someone else, such as a family member or friend, that you help to handle their financial matters?

- 1. YES
- 5. NO
- 8. DK
- 9. RF

----- **END OF MODULE** -----