

HRS 2014 - Section P

NOTE ABOUT COLORS:

ALL QUESTION TEXT IN BLACK IS FOR THE CORE INTERVIEW.

ALL QUESTION TEXT IN FUCHSIA IS FOR THE EXIT INTERVIEW. ALSO IN FUCHSIA IS ALL OTHER TEXT THAT IS SPECIFIC TO THE EXIT INTERVIEW BUT NOT TO THE CORE. (THERE ARE NO EXIT QUESTIONS IN THIS SECTION)

OTHERWISE, BLACK TEXT FOR CODEFRAMES, INTERVIEWER INSTRUCTIONS, JUMPS AND BRANCHPOINTS, ETC. CAN APPLY TO BOTH THE CORE AND THE EXIT INTERVIEW UNLESS SPECIFIED OTHERWISE OR THERE IS AN EXIT ALTERNATIVE.

DELETED QUESTIONS ARE IN BROWN FONT ON A CREAM BACKGROUND

ADDED QUESTIONS ARE IN BLUE.

LABELS IDENTIFYING CONTENT SEQUENCES AND LOOPS ARE IN BLACK LETTERS ON A GREEN BACKGROUND

ON A BLACK-AND-WHITE HARD COPY OF THE DOCUMENT, THE COLORED TEXT WILL APPEAR SOMEWHAT LIGHTER THAN THE ORIGINAL BLACK AND IN DIFFERENT SHADES OF GREY.

NOTE: WHERE THERE IS MORE THAN ONE JUMP WITHIN A BRANCHPOINT BOX, THE JUMPS ARE TO BE APPLIED IN ORDER FROM THE TOP.

MAJOR FLOW CONTROL, CONDITION AND FILL VARIABLES *

THIS IS A REINTERVIEW R (Z076=1);
THIS IS A NEW INTERVIEW R (Z076=5)
THIS IS A SELF INTERVIEW (A009=1);
THIS IS A PROXY INTERVIEW (A009={2 or 3}) or (A009 NOT 1);
PROXY REPORTER IS SURVIVING SPOUSE (A009=2);
PROXY REPORTER IS NON-SPOUSE (A009=3)

R's AGE (per A019)

R CURRENTLY LIVES IN A NURSING HOME (A028=1)

R HAD NO LIVING CHILDREN AT PREVIOUS WAVE (A101 = 0)

R IS WORKING FOR PAY (J020=1)
R IS NOT CURRENTLY WORKING (J020=5)

R WORKS FOR SOMEONE ELSE (J021=1)
R IS SELF EMPLOYED (J021=2)

R CURRENTLY RECEIVES SOCIAL SECURITY BENEFITS (J478=1)
R EXPECTS TO RECEIVE SOCIAL SECURITY BENEFITS IN THE FUTURE (J479=1)

R CURRENTLY LOOKING FOR A JOB ({J505 or J517}=1)

NOTE: ANY R WHO REFUSES OR DOES NOT KNOW HOW TO ANSWER THE FIRST THREE 0-100 QUESTIONS OF SECTION P, WILL NOT BE ASKED ANY FURTHER QUESTIONS IN THIS SECTION. THE ACTUAL SEQUENCE OF QUESTIONS VARIES AND DEPENDS ON SPECIFIC SKIPS. THE COUNTER VARIABLES USED TO TRACK RESPONSES ARE P155 (FOR NUMBER OF QUESTIONS ASKED) AND P156 (FOR NUMBER OF "DON'T KNOW" OR "REFUSED" RESPONSES). P009 IS THE SUMMARY VARIABLE FOR THIS COUNT AND KEEPS TRACK OF WHETHER OR NOT THE RESPONDENT'S FIRST THREE ANSWERS, WHATEVER THEY MAY BE, ARE ALL "DON'T KNOW" OR "REFUSED". P009 TAKES THE FOLLOWING VALUES: 0 = COULD/WOULD NOT ANSWER PROBABILITY QUESTIONS; 1 = CAN ANSWER PROBABILITY QUESTIONS.

* A variable fieldname and code reference is shown at its first occurrence in the questionnaire, but in some cases, especially when it is common, is not shown after that.

NOTE: WITH THE COMPLETE REPROGRAMMING IN BLAISE IN 2002, QUESTIONS WERE GIVEN THEIR PERMANENT FIELD NAMES. HOWEVER, IN SUBSEQUENT WAVES CERTAIN QUESTION SERIES WERE MOVED WITHIN SECTION P, YET THEY RETAINED THEIR ORIGINAL FIELD NAMES. FURTHERMORE, WHEN A NEW QUESTION WAS ADDED, IT WAS GIVEN THE NEXT UNUSED FIELD NAME. THE RESULT IS THAT, IN SECTION P IN PARTICULAR, THE FIELD NAMES OF

HRS 2014 - Section P

MANY QUESTIONS DO NOT REFLECT THEIR ORDER WITHIN THE SECTION. THUS, THIS TABLE IS PROVIDED TO AID IN LOCATING QUESTIONS CITED IN JUMPS. FIELD NAMES THAT ARE OUT OF NUMERICAL SEQUENCE ARE SHOWN GRAYED.

X501 (VALUES 1 AND 2) IS USED FOR GENERATING THE FILL FOR QUESTION P166.

X504 (VALUES 1 AND 2) IS USED TO DETERMINE FLOW AT THE P047 BRANCHPOINT.

X508 (VALUES 1 AND 2) IS USED FOR ASSIGNING RANDOMIZED FILLS AT QUESTION P109.

PRELOADP168 AND X523 (VALUES 1 THROUGH 8) IS USED TO GENERATE FILLS FOR VARIABLE P166.

Questions Listed in Sequential Order

P000_INTRODUCTION

1 P002_
2 P166_
3 P168_
4 P005_
5 P006_
6 P059_
7 P007_
8 P014_
9 P015_
10 P016_
11 P017_
12 P123_
13 P018_
14 P181
15 P182
16 P020_
17 P028_
18 P102_
19 P029_
20 P157_
21 P107
22 P175_
23 P176_
24 P177_
25 P178_
26 P032_
27 P183_
28 P111_
29 P112_
30 P047_
31 P113_
32 P150_
33 P180_
34 P190
35 P191
36 P192
37 P193
38 P097_
39 P041_
40 P185
41 P056_AssistP

Questions Listed in Alphanumeric Order

P002_-1
P005_-4
P006_-5
P007_-7
P014_-8
P015_-9
P016_-10
P017_-11
P018_-13
P020_-16
P028_-17
P029_-19
P032_-26
P041_- - 39
P047_-30
P056_AssistP-41

HRS 2014 - Section P

P059_-6
P097_-38
P102_-18
P107_- 21
P111_-28
P112_-29
P113_-31
P123_-12
P150_-32
P157_-20
P166_-2
P168_-3
P175_-22
P176_-23
P177_-24
P178_-25
P180_-33
P181-14
P182-15
P183_-27
P185_ - 40
P190-34
P191-35
P192-36
P193-37

P000_INTRODUCTION

P002 BRANCHPOINT: IF THIS IS AN EXIT INTERVIEW, GO TO SECTION T
IF THIS IS A PROXY INTERVIEW (A009={2 or 3}), GO TO SECTION Q

P002_

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

For example, no one can ever be sure about tomorrow's weather, but if you think that rain is very unlikely tomorrow, you might say that there is a 10 percent chance of rain. If you think there is a very good chance that it will rain tomorrow, you might say that there is an 80 percent chance of rain.

1. CONTINUE
DK
RF

HRS 2014 - Section P

P166 BRANCHPOINT:

IF THIS IS A FINANCIAL R (X007={1 or 3}), and R OWNS MAIN RESIDENCE (({H004 or H011}=1) or {H008={1 or 2}} or {H014={1 or 3}}), CONTINUE ON TO P166

OTHERWISE, GO TO P005

P166_

NOTE: A BINARY RANDOM VARIABLE (X501) IS USED TO GENERATE THE FILL FOR QUESTION P166. HALF OF THE SAMPLE GETS THE FILL "more" AND THE OTHER HALF THE FILL "less."

We are interested in how the value of your home will change in the future.

On the same scale from 0 to 100 what do you think is the percent chance that by next year at this time your home will be worth [more/less] than it is today?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

HRS 2014 - Section P

NOTE: THE FIRST FILL OF VARIABLE P168 IS BASED ON THE PREVIOUS WAVE VALUE OF THE FIRST FILL TO THE QUESTION P168. THUS, IF THE RANDOMLY GENERATED FILL IN THE PREVIOUS WAVE WAS "fallen", IT IS NOW "gained" AND IF IT WAS "gained" IT IS NOW "fallen". IN THE CASE THAT NO PRELOAD VALUE WAS AVAILABLE, THE ACTUAL FILL [fallen/gained] WAS RANDOMLY SELECTED FROM THESE TWO ALTERNATIVES. P170 RECORDS WHICH FILL IS GENERATED: 1 = FALLEN; 2 = GAINED.

THE RANDOM VARIABLE X523 IS USED TO GENERATE FILLS FOR THE SECOND FILL OF VARIABLE P170, "10, 20, 30, OR 40."

SUMMARY TABLE OF FILL VALUES FOR P168:

P170	X523	First Fill Value	Second Fill Value
1	1	fallen	40
1	2	fallen	30
1	3	fallen	20
1	4	fallen	10
2	5	gained	10
2	6	gained	20
2	7	gained	30
2	8	gained	40

P168

By this time next year, what is the percent chance that the value of your home will have [gained/fallen] in value by more than [10/20/30/40] percent compared to what it is worth today?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

HRS 2014 - Section P

P005_

Think about an inheritance you (and your [husband/wife/partner]) might leave (, but not including any inheritance you might leave to each other).

Including property and other valuables that you might own, what are the chances that you (and your [husband/wife/partner]) will leave an inheritance totaling \$10,000 or more?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

0 GO TO P007

DK

RF

HRS 2014 - Section P

P006 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R DID NOT GIVE CHANCES OF LEAVING AN INHERITANCE
(P005={DK or RF}), GO TO P014 BRANCHPOINT

P006_

And what are the chances that you (and your [husband/wife/partner]) will leave an inheritance totaling \$100,000 or more?

[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

P059 BRANCHPOINT: IF R DID NOT SAY THERE WAS A CHANCE OF LEAVING AN INHERITANCE (P006={0 or DK or RF}), GO TO P014 BRANCHPOINT

P059_

And what are the chances that you (and your [husband/wife/partner]) will leave an inheritance totaling \$500,000 or more?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

HRS 2014 - Section P

P007 BRANCHPOINT: GO TO P014 BRANCHPOINT

P007_

And what are the chances that you (and your [husband/wife/partner]) will leave any inheritance?

[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

P014 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R DID NOT REPORT THAT IS WORKING NOW (J020 NOT 1) or R IS SELF EMPLOYED (J021=2), GO TO P016 BRANCHPOINT

P014_

Sometimes people are permanently laid off from jobs that they want to keep.

On the same scale from 0 to 100 (where 0 means absolutely no chance and 100 means absolutely certain), what are the chances that you will lose your job during the next year?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

HRS 2014 - Section P

P015 BRANCHPOINT: IF P009 = 0 GO TO P056

P015_

Suppose you were to lose your job this month.

What do you think are the chances that you could find an equally good job in the same line of work within the next few months?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

P016 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R IS CURRENTLY EMPLOYED (J020=1), GO TO P017 BRANCHPOINT

P016_

(On this same 0 to 100 scale), what are the chances that you will be working for pay at some time in the future?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

HRS 2014 - Section P

P017 BRANCHPOINT: IF P009 = 0 GO TO P056
IF R IS {62 OR OLDER} (A019 >=62), GO TO P018 BRANCHPOINT
IF R DID NOT GIVE CHANCES OF WORKING FOR PAY or R SAID 0 PERCENT CHANCE WILL BE WORKING FOR PAY (P016 = { 0, DK or RF}) , GO TO P020 BRANCHPOINT

P017_

IF R WORKS FOR SOMEONE ELSE (J021=1):

Thinking about work in general and not just your present job, what do you think the chances are that you will be working full-time after you reach age 62?

OTHERWISE:

What do you think the chances are that you will be working full-time after you reach age 62?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

P123 BRANCHPOINT: IF P009 = 0, GO TO P056

IF R DID NOT SAY IS 50 PERCENT CHANCE THAT WILL BE WORKING FULL-TIME (P017 NOT 50), GO TO P018 BRANCHPOINT

P123_

Do you think that it is about equally likely that you will be working full-time as it is that you will not be working full-time, or are you just unsure about the chances?

1. EQUALLY LIKELY
2. UNSURE
DK
RF

HRS 2014 - Section P

P018 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R IS {65 OR OLDER} (A019 =>65), GO TO P181 BRANCHPOINT

IF R SEES NO CHANCE AT ALL TO WORK AT 62 or R DID NOT GIVE CHANCES OF WORKING AT 62 (P017=0, DK,Rf), GO TO P181 BRANCHPOINT

P018_

IF R WORKS FOR SOMEONE ELSE (J021=1) and R IS {62 OR OLDER} (A019 \square 62):

Thinking about work in general and not just your present job, what do you think the chances are that you will be working full-time after you reach age 65?

OTHERWISE:

And what about the chances that you will be working full-time after you reach age 65?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

996 ALREADY AGE 65

DK

RF

HRS 2014 - Section P

P181 BRANCHPOINT IF R IS {70 OR OLDER} (A019 >= 70), GO TO P020 BRANCHPOINT

P181_

What are the chances that you will be doing any work for pay after you reach age 70?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

HRS 2014 - Section P

P182 BRANCHPOINT

IF R SEES NO CHANCE or DID NOT GIVE CHANCES OF WORKING AT 62 (P017=0, Dk,Rf) or

IF R SEES NO CHANCE or DID NOT GIVE CHANCES OF WORKING FULL TIME AT 65 (P018=0, Dk, Rf) or

IF R SEES NO CHANCE or DID NOT GIVE CHANCES OF WORKING AT 70 (P181=0, DK, RF),

GO TO P020 BRANCHPOINT

P182_

IF R WORKS FOR SOMEONE ELSE (J021=1):

Thinking about work in general and not just your present job, what do you think the chances are that you will be working full-time after you reach age 70?

OTHERWISE:

What do you think the chances are that you will be working full-time after you reach age 70?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

HRS 2014 - Section P

P020 BRANCHPOINT: IF R DID NOT REPORT THAT IS CURRENTLY LOOKING FOR A JOB ({J505 and J517} NOT 1), GO TO P028 BRANCHPOINT

P020

You told us earlier that you were looking for a new job.

On this 0 to 100 scale, what are the chances that you will find a job like the one you're looking for within the next few months?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

DK
RF

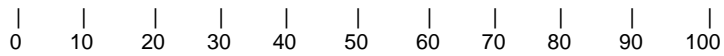
HRS 2014 - Section P

P028 BRANCHPOINT: IF P009 = 0, GO TO P056

IF R IS {65 OR OLDER} (A019 >= 65), GO TO P029 BRANCHPOINT

P028_

What is the percent chance that you will live to be 75 or more?



where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

DK
RF

P102 BRANCHPOINT: IF R DID NOT SAY 50 PERCENT CHANCE THAT WILL LIVE TO 75 YEARS OF AGE (P028 NOT 50), GO TO P029 BRANCHPOINT

P102_

Do you think that it is about equally likely that you will die before 75 as it is that you will live to 75 or beyond, or are you just unsure about the chances?

1. EQUALLY LIKELY
2. UNSURE
DK
RF

HRS 2014 - Section P

P029 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R IS {90 OR OLDER} (A019 >= 90), GO TO P175

P029_

What is the percent chance that you will live to be

[85 (IF AGE IS LESS THAN 65)/
80 (IF AGE IS 65-69)/
85 (IF AGE IS 70-74)/
90 (IF AGE IS 75-79)/
95 (IF AGE IS 80-84)/
100 (IF AGE IS 85-89)]

or more?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

DK
RF

HRS 2014 - Section P

P157 BRANCHPOINT: IF P009 = 0, GO TO P056

IF R IS YOUNGER THAN 65 (A019 < 65), GO TO P175

IF R DID NOT SAY 50 PERCENT CHANCE THAT WILL BE LIVING (P029 NOT 50), GO TO P175 BRANCHPOINT

P157_

Do you think that it is about equally likely that you will die before

[85 (IF AGE IS LESS THAN 65)/
80 (IF AGE IS 65-69)/
85 (IF AGE IS 70-74)/
90 (IF AGE IS 75-79)/
95 (IF AGE IS 80-84)/
100 (IF AGE IS 85-89)]

as it is that you will live to

[85 (IF AGE IS LESS THAN 65)/
80 (IF AGE IS 65-69)/
85 (IF AGE IS 70-74)/
90 (IF AGE IS 75-79)/
95 (IF AGE IS 80-84)/
100 (IF AGE IS 85-89)]

or beyond, or are you just unsure about the chances?

- 1. EQUALLY LIKELY
- 2. UNSURE
- DK
- RF

HRS 2014 - Section P

P107 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R IS {65 OR YOUNGER} (A019 < 65), GO TO P175 BRANCHPOINT

P107_

Assuming that you are still living at

[85 (IF AGE IS LESS THAN 75)/
90 (IF AGE IS 75-79)/
95 (IF AGE IS 80-84)/
100 (IF AGE IS 85-89)],

what are the chances that you will be free of serious problems in thinking, reasoning or remembering things that would interfere with your ability to manage your own affairs?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

DK
RF

HRS 2014 - Section P

P175 BRANCHPOINT: IF P009 = 0 GO TO P056

P175_

P175

Please think about what you might spend out-of-pocket for your own medical expenses over the next year, including expenses such as doctor and dentist expenses, hospitals, nursing homes, prescription drugs and any others. Please include expenses that you would pay yourself (or a family member for you), but do not include what is covered by insurance.

On a scale from 0 to 100 (where 0 means absolutely no chance and 100 means absolutely certain), what are the chances that you will spend more than \$1,500 during the coming year?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

DK

RF

HRS 2014 - Section P

P176 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R DID NOT GIVE CHANCES OF SPENDING 1,500, (P175={DK or RF}), GO TO P032 BRANCHPOINT

IF R SAID 0 PERCENT CHANGE OF SPENDING (P176 = 0), GO TO P176

OTHERWISE, GO TO P177

P176_

On this same, 0 to 100 scale where 0 means absolutely no chance and 100 means absolutely certain, what are the chances that you will spend more than \$500 during the coming year?

| | | | | | | | | | | |
0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

DK
RF

HRS 2014 - Section P

P177 BRANCHPOINT: IF P009 = 0 GO TO P56

OTHERWISE, GO TO P032 BRANCHPOINT

P177_

(On this same, 0 to 100 scale where 0 means absolutely no chance and 100 means absolutely certain,) what are the chances that you will spend more than \$3,000 during the coming year?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

DK
RF

P178 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R SAID MORE THAN 0 PERCENT CHANCE OF SPENDING (P177 > 0), GO TO P178

OTHERWISE, GO TO P032 BRANCHPOINT

P178_

(On this same, 0 to 100 scale where 0 means absolutely no chance and 100 means absolutely certain,) what are the chances that you will spend more than \$8,000 during the coming year?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

DK
RF

HRS 2014 - Section P

P032 BRANCHPOINT: IF P009 = 0 GO TO P56

IF R {IS LESS THAN 65 (A019 <65) and IS REINTERVIEW R (Z076=1)} or R IS CURRENTLY IN NURSING HOME (A028=1),
GO TO P111 BP

P032_

IF R IS UNDER 65 YEARS OF AGE (A019 <65):

What is the percent chance that you will ever have to move to a nursing home?

OTHERWISE:

What is the percent chance that you will move to a nursing home in the next five years?

DEFINITION: NURSING HOMES ARE INSTITUTIONS PRIMARILY FOR PEOPLE WHO NEED CONSTANT NURSING SUPERVISION OR ARE INCAPABLE OF LIVING INDEPENDENTLY. NURSING SUPERVISION MUST BE PROVIDED ON A CONTINUOUS BASIS FOR THE INSTITUTION TO QUALIFY AS A NURSING HOME. PLEASE DON'T INCLUDE STAYS IN ADULT FOSTER CARE FACILITIES OR OTHER SHORT-TERM STAYS IN A HOSPITAL.

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

DK
RF

HRS 2014 - Section P

P111 BRANCHPOINT: IF R DID NOT REPORT THAT CURRENTLY RECEIVES SOCIAL SECURITY BENEFITS (J478 NOT 1), GO TO P112 BRANCHPOINT

P111_

P111

On a scale from 0 to 100, (where 0 means no chance and 100 means absolutely certain,) what do you think is the percent chance that the benefits you yourself are receiving from Social Security will be cut some time over the next 10 years?

Percent

DK

RF

P112 BRANCHPOINT: IF R DID NOT REPORT THAT EXPECTS TO RECEIVE SOCIAL SECURITY BENEFITS IN THE FUTURE (J479 NOT 1), GO TO P183

P112_

P112

On a scale from 0 to 100, what do you think is the percent chance that over the next 10 years there will be changes to Social Security that will reduce your future benefits compared to what you would get under the current system?

00 | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

Percent

DK

RF

HRS 2014 - Section P

P183_

What is the percent chance that Congress will change the Medicare program sometime in the next 10 years, so that it becomes less generous than now?

00 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

P047 BRANCHPOINT: Ask if X504_4Random1_2 = 1.
Else go to P190

P047_

We are interested in how well you think the economy will do in the future.

By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

HRS 2014 - Section P

P113 BRANCHPOINT: Ask if X504_4Random1_2 = 1 AND R answered 50 percent chance that mutual fund will be worth more (p047 = 50)

P113_

Do you think that it is about equally likely that these mutual fund shares will increase in worth as it is that they will decrease in worth by this time next year, or are you just unsure about the chances?

- 1. EQUALLY LIKELY
- 2. UNSURE
- DK
- RF

P150 BRANCHPOINT: IF R PROVIDED AN EPISTEMIC RESPONSE (P149 = 1), GO TO P097

IF R SAID 0 PERCENT CHANCE THAT MUTUAL FUND WILL BE WORTH MORE (P047 = 0), GO TO P180

P149: EPISTEMIC RESPONSE ASSIGNMENT

A RESPONDENT IS ASSIGNED AN EPISTEMIC RESPONSE CODE AT P149 BASED ON RESPONSES TO QUESTIONS P047, P113

- 1. EPISTEMIC RESPONSE
- 2. NON-EPISTEMIC RESPONSE

EPISTEMIC RESPONSE: IF R ANSWERED {DK or RF AT P047 (P047 = {DK or RF})} or ANSWERED {UNSURE or DK AT P113 (P113 = {2 or DK})}, THEN CODE 1 EPISTEMIC RESPONSE IS ASSIGNED TO P149.

P150_

By next year at this time, what is the percent chance that mutual fund shares invested in blue-chip stocks like those in the Dow Jones Industrial Average will have gained in value by more than 20 percent compared to what they are worth today?

0 | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

- 0 - 100
- DK
- RF

HRS 2014 - Section P

P180 BRANCHPOINT: IF R SAID 100 PERCENT CHANCE THAT MUTUAL FUND WILL BE WORTH MORE {P047 = 100 or P150 = 100}, GO TO P097

IF R DID NOT GIVE CHANCES OF MUTUAL FUNDS GAINING (P150={DK or RF}), GO TO P097

P180_

By next year at this time, what is the percent chance that mutual fund shares invested in blue-chip stocks like those in the Dow Jones Industrial Average will have fallen in value by more than 20 percent compared to what they are worth today?

0 10 20 30 40 50 60 70 80 90 100

where 0= ABSOLUTELY NO CHANCE and 100= ABSOLUTELY CERTAIN

0 - 100

DK
RF

P190 BRANCHPOINT: Ask IF X504_4Random1_2 = 2.
Else go to P097

P190

[IWER instruction: If the interviewee asks what we mean by "stock market," answer: You can think of abroad stock market index like the Dow Jones Industrial or the S&P 500.]

What do you think is the percent chance that the stock market will be higher in twelve months today?

00 10 20 30 40 50 60 70 80 90 100

0 - ABSOLUTELY NO CHANCE
100 - ABSOLUTELY CERTAIN

0 - 100

DK
RF

HRS 2014 - Section P

P191 BRANCHPOINT: IF R DID NOT SAY 50 PERCENT CHANCE THAT MUTUAL FUND WILL BE WORTH MORE (P190 NOT 50), GO TO P192 BRANCHPOINT

P191

Do you think that it is about equally likely that the stock market will be higher in twelve months as it is that they will be lower, or are you just unsure about the chances?

- 1. EQUALLY LIKELY
- 2. UNSURE
- DK
- RF

P192 BRANCHPOINT: IF R PROVIDED AN EPISTEMIC RESPONSE (P194 = 1), GO TO P097

IF R SAID 0 PERCENT CHANCE THAT MUTUAL FUND WILL BE WORTH MORE (P190 = 0), GO TO P193

P194: EPISTEMIC RESPONSE ASSIGNMENT

A RESPONDENT IS ASSIGNED AN EPISTEMIC RESPONSE CODE AT P194 BASED ON RESPONSES TO QUESTIONS P190, P191

- 1. EPISTEMIC RESPONSE
- 2. NON-EPISTEMIC RESPONSE

EPISTEMIC RESPONSE: IF R ANSWERED {DK or RF AT P047 (P047 = {DK or RF})} or ANSWERED {UNSURE or DK AT P113 (P113 = {2 or DK})}, THEN CODE 1 EPISTEMIC RESPONSE IS ASSIGNED TO P149.

P192

What do you think is the percent chance that the stock market will be at least 20% higher than it is today?

0 | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | 100 |
0 - ABSOLUTELY NO CHANCE
100 - ABSOLUTELY CERTAIN

- 0 - 100
- DK
- RF

HRS 2014 - Section P

P193 BRANCHPOINT: IF R SAID 100 PERCENT CHANCE THAT MUTUAL FUND WILL BE WORTH MORE {P190 = 100 or P192 = 100}, GO TO P097

IF R DID NOT GIVE CHANCES OF MUTUAL FUNDS GAINING (P192={DK or RF}), GO TO P097

P193

What do you think is the percent chance that the stock market will bwe at least 20% lower in twelve months than it is today?

0 | 10 | 20 | 30 | 40 | 50 | 60 | 70 | 80 | 90 | 100 |
0 - ABSOLUTELY NO CHANCE
100 - ABSOLUTELY CERTAIN

0 - 100

DK
RF

P097_

How closely do you follow the stock market: very closely, somewhat, or not at all?

1. VERY CLOSELY
2. SOMEWHAT CLOSELY
3. SOMEWHAT CLOSELY
DK
RF

HRS 2014 - Section P

P041 BRANCHPOINT: IF P009 = 0 GO TO P056P

IF THIS IS A REINTERVIEW R (Z076=1) AND THE ALTERNATE WAVE FLAG IS NOT SET TO ASK QUESTIONS (E165_Altwave = 0), GO TO P185.

P041_

[IWER: READ SLOWLY]

In planning your (family's) saving and spending, which of the following time periods is most important to you (and your [husband/wife/partner]), the next few months, the next year, the next few years, the next 5-10 years, or longer than 10 years?

- 1. THE NEXT FEW MONTHS
 - 2. THE NEXT YEAR
 - 3. THE NEXT FEW YEARS
 - 3. THE NEXT 5-10 YEARS
 - 3. LONGER THAN 10 YEARS
 - DK
 - RF
-

P185_

10 years from now, do you think your own standard of living will be higher, lower or the same as now?

- 1. HIGHER
 - 2. LOWER
 - 3. SAME
 - DK
 - RF
-

HRS 2014 - Section P

P ASSIST
IWER: HOW OFTEN DID R RECEIVE ASSISTANCE WITH ANSWERS IN
SECTION P EXPECTATIONS?

P056_AssistP

- 1. NEVER
 - 2. A FEW TIMES
 - 3. MOST OR ALL OF THE TIME
 - 4. THE SECTION WAS DONE BY A PROXY REPORTER
-