V000 BRANCHPOINT: IF THIS IS NOT A SELF-RESPONDENT (A009/A155 NOT 1), GO TO END OF MODULES

IF R IS ASSIGNED TO MODULE 7 (X009=7), CONTINUE ON TO V000 OTHERWISE, GO TO V000 BRANCHPOINT FOR MODULE 8

V000_ModuleIntro

Although we have finished the interview, we would like to ask you a few new questions. Some questions may be similar to questions we have already asked you, but the researchers are interested in how people respond when the questions are changed just a little.

IWER: If R refused before starting a module, ENTER 9. If R started to do a module and then changed his/her mind, ENTER 99

1. R is willing
9. R refused at Module Intro GO TO END OF MODULES
99. R refused after starting Module GO TO END OF MODULES

V331_NumCCards
Number of Credit Cards

How many credit cards do you (and your husband/wife/partner) currently have? Please include store and gas station credit cards but not debit only cards.

_______ Number of credit cards

98. DK ➔ GO TO V346
99. RF ➔ GO TO V346
V332_ReasonNone  (multiple mention)

Reasons R does not have credit cards

What are some of the reasons you do not have credit cards?
Check all that apply.

1. R was turned down when he/she applied for a credit card.
2. The credit card company terminated the card.
3. R does not want to deal with credit cards.
4. R doesn’t like to borrow on credit cards.
5. Other reasons

8. DK
9. REF

GO TO V346

V333_AmtOwe

Total amount owed on credit cards

About how much do you (and your husband/wife/partner) currently owe in total on your credit cards?

$___________ amount  →  GO TO V337

Range $0 -- $99,995

999998.  DK
999999.  RF

V334-V336  Unfolding Sequence

Question text: Did it amount to less than $___, more than $___, or what?

PROCEDURE: 3Up, 2Down
BREAKPOINTS:  $500, $1,000, $2,500, $5,000, $10,000, $20,000

Note to programmer:  Put this introductory paragraph on the same screen as V337, but let me know if it looks too full and I’ll give it a separate number.

Which of the following describes your experience with credit cards in the past twelve months? For each statement I read, please indicate whether it is true for you or not.

Yes    No    DK    REF
V337_Behind
Got 2 or more payments behind
In the past twelve months you have been two or more payments behind on your credit cards. Is that true for you, or not true for you?

V338_OnTime
Always paid CCs on time
In the past twelve months you always paid your credit card bills on time. Is that true for you, or not true for you?

V339_Interest
Carried balance and paid interest
In some months you carried over a credit card balance and got charged interest. (Is that true for you, or not true for you?)

V340_Minimum
Paid only minimum payment
In some months you paid only the minimum credit card payment. (Is that true for you, or not true for you?)

V341_LateFee
Charged a late fee
In some months you were charged a fee for a late credit card payment. (Is that true for you, or not true for you?)

V342_OverLimit
Borrowed over limit and had fee
In some months you borrowed over the limit and had to pay an “over the limit” credit card fee. (Is that true for you, or not true for you?)

V343_CashAdvance
Used CC for cash advance
In some months you used a credit card for a cash advance. (Is that true for you, or not true for you?)

V344_HadMoney
Used CC and had money in bank account
In some months you borrowed on your credit cards even when you had money in a bank account. (Is that true for you, or not true for you?)
V345_InterestRate
Interest rate on card used most often

**Note to programmer:** If possible, can Blaise fill in "00" for the decimal places if the respondent doesn't report a fractional interest rate? In other words, fill in the blanks if the interviewer goes to the next screen without filling in the decimals.

About what interest rate is charged on the card you use most often? Your best guess is fine.

*Iwer:* Enter whole percent, dropping any fraction if reported.

___ %

998 DK
999 RF

V346_Bankruptcy
How concerned about bankruptcy

How concerned are you that you will face bankruptcy in the next 2 years -- are you very concerned, somewhat concerned, or not at all concerned?

1. Very concerned
2. Somewhat concerned
3. Not at all concerned

8. DK
9. Refuse

V347_Knowfinance
Understanding of economics and finance

On a scale from 1 to 7, where 1 means very low and 7 means very high, how would you assess your own understanding of economics and finance?

(Very Low) 1 2 3 4 5 6 7 (Very High)

8. DK
9. Refuse
V348_AmtOwe1000
Amount owe on 1,000dlr 10pct

Suppose you had a bank loan of $1000 and the interest rate was 10% per year. Suppose you never made any payments on the loan. After 2 years, how much would you owe on the loan? Would it be more than $1,200, exactly $1,200, or less than $1,200?

1. More than $1,200
2. Exactly $1,200
3. Less than $1,200
8. DK
9. RF

V349_WhoBenefits
Who benefits-intrest 10pct Infltn 12pct

Suppose that the interest rate on a loan is 10% per year and inflation is 12%. Who will benefit from these conditions -- the borrowers, the savers, or neither borrowers nor savers?

1. Borrowers
2. Savers
3. Neither borrowers nor savers
8. DK
9. RF

V350_CitySize
City Size when R was young adult

When you were a young adult, ages 25 to 30, did you live mostly in a large city with more than a million people, a medium size city with 100,000 to 1 million people, a small city, from 10,000 to 100,000, a town of less than 10,000, or a very small town with less than 1,000 people.

1. More than 1 million
2. 100,000 to 1 million
3. 10,000 to 100,000
4. 1,000 to 10,000
5. Less than 1,000

**** END OF MODULE ****