
**NOTE: WHERE THERE IS MORE THAN ONE JUMP WITHIN A BRANCHPOINT BOX,
THE JUMPS ARE TO BE APPLIED IN ORDER FROM THE TOP.**

MAJOR FLOW CONTROL, CONDITION AND FILL VARIABLES *

THIS IS A **REINTERVIEW R** (Z076=1);
THIS IS A **NEW INTERVIEW R** (Z076=5)

THIS IS A **FINANCIAL R** (X007=1);
THIS IS A **FAMILY R** (X007=2);
THIS IS A **FINANCIAL & FAMILY R** (X007=3);
THIS IS A **NON-FINANCIAL & NON-FAMILY R** (X007=4)

THIS IS A **SELF INTERVIEW** (A009=1);
THIS IS A **PROXY INTERVIEW** (A009={2 or 3}) or (A009 NOT 1);
PROXY REPORTER IS SURVIVING SPOUSE (A009=2);
PROXY REPORTER IS NON-SPOUSE (A009=3)

R's **AGE** (per A019)

R **CURRENTLY LIVES IN A NURSING HOME** (A028=1)

R **REPORTED HAVING HELP WITH ADLs** (G032 WAS ASKED)
R **REPORTED HAVING HELP WITH IADLs** (G054 WAS ASKED)

R **OWNS MAIN RESIDENCE** ({H004 or H011}=1) or {H008={1 or 2}} or
{H014={1 or 3}})

R **IS WORKING FOR PAY** (J020=1)
R **IS NOT CURRENTLY WORKING** (J020=5)

R **WORKS FOR SOMEONE ELSE** (J021=1)
R **IS SELF EMPLOYED** (J021=2)

R **CURRENTLY RECEIVES SOCIAL SECURITY BENEFITS** (J478=1)
R **EXPECTS TO RECEIVE SOCIAL SECURITY BENEFITS** IN THE FUTURE (J479=1)

R **CURRENTLY LOOKING FOR A JOB** ({J505 or J517}=1)

NOTE: ANY R WHO REFUSES OR DOES NOT KNOW HOW TO ANSWER THE FIRST THREE 0-100 QUESTIONS OF SECTION P, WILL NOT BE ASKED ANY FURTHER QUESTIONS IN THIS SECTION. THE ACTUAL SEQUENCE OF QUESTIONS VARIES AND DEPENDS ON SPECIFIC SKIPS. THE COUNTER VARIABLES USED TO TRACK RESPONSES ARE P155 (FOR NUMBER OF QUESTIONS ASKED) AND P156 (FOR NUMBER OF "DON'T KNOW" OR "REFUSED" RESPONSES). P009 IS THE SUMMARY VARIABLE FOR THIS COUNT AND KEEPS TRACK OF WHETHER OR NOT THE REPENDENT'S FIRST THREE ANSWERS, WHATEVER THEY MAY BE, ARE ALL "DON'T KNOW" OR "REFUSED". P009 TAKES THE FOLLOWING VALUES: 0 = COULD/WOULD NOT ANSWER PROBABILITY QUESTIONS; 1 = CAN ANSWER PROBABILITY QUESTIONS.

* A variable fieldname and code reference is shown at its first occurrence in the questionnaire, but in some cases, especially when it is common, is not shown after that.

NOTE: WITH THE COMPLETE REPROGRAMMING IN BLAISE IN 2002, QUESTIONS WERE GIVEN THEIR PERMANENT FIELD NAMES. HOWEVER, IN SUBSEQUENT WAVES CERTAIN QUESTION SERIES WERE MOVED WITHIN SECTION P, YET THEY RETAINED THEIR ORIGINAL FIELD NAMES. FURTHERMORE, WHEN A NEW QUESTION WAS ADDED, IT WAS GIVEN THE NEXT **UNUSED** FIELD NAME. THE RESULT IS THAT, IN SECTION P IN PARTICULAR, THE FIELD NAMES OF MANY QUESTIONS DO NOT REFLECT THEIR ORDER WITHIN THE SECTION. THUS, THIS TABLE IS PROVIDED TO AID IN LOCATING QUESTIONS CITED IN JUMPS. FIELD NAMES THAT ARE OUT OF NUMERICAL SEQUENCE ARE SHOWN GRAYED.

NOTE: RANDOM VARIABLES USED IN SECTION P:

X510 (VALUES 1 AND 2) IS USED FOR ASSIGNING RESPONDENTS TO EPISTEMIC OR APPROXIMATION FOLLOW-UP SEQUENCES AT P123 BRANCHPOINT.

X523 (VALUES 1 THROUGH 8) IS USED TO GENERATE FILLS FOR VARIABLE P170.

Question Order

1	P002	25	P028
2	P166	26	P102
3	P167	27	P029
4	P168	29	P157
5	P169	30	P175
6	P170	31	P176
7	P005	32	P177
8	P006	33	P178
9	P059	34	P032
10	P007	35	P110
11	P014	36	P179
15	P015	37	P111
16	P016	38	P112
17	P017	39	P047
18	P009	40	P113
19	P123	41	P149
20	P172	42	P150
21	P173	43	P180
22	P174	44	P097
23	P018	45	P056_AssistP
24	P020		

P002 BRANCHPOINT: IF THIS IS A PROXY INTERVIEW (A009={2 or 3}), GO TO SECTION Q

P002

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

For example, no one can ever be sure about tomorrow's weather, but if you think that rain is very unlikely tomorrow, you might say that there is a 10 percent chance of rain. If you think there is a very good chance that it will rain tomorrow, you might say that there is an 80 percent chance of rain.

1. CONTINUE DK RF

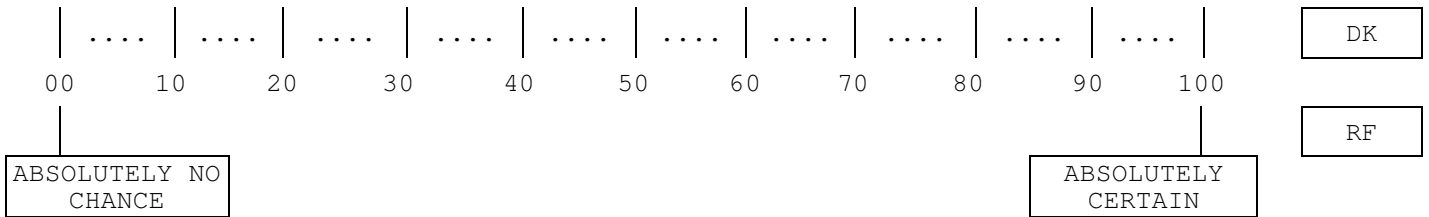
P166 BRANCHPOINT: IF THIS IS A FINANCIAL R (X007={1 or 3}), and R OWNS MAIN RESIDENCE ({{H004 or H011}=1} or {H008={1 or 2}} or {H014={1 or 3}}), CONTINUE ON TO P166

OTHERWISE, GO TO P005

P166

We are interested in how the value of your home will change in the future.

On the same scale from 0 to 100, what do you think is the percent chance that by next year at this time your home will be worth more than it is today?



P167 BRANCHPOINT: IF R DID NOT SAY 50 PERCENT CHANCE HOME WILL CHANGE IN VALUE (p166 NOT 50), GO TO P168 BRANCHPOINT

P167

Do you think that it is about equally likely that your home will be worth more as it is that it will be worth less by this time next year, or are you just unsure about the chances?

1. EQUALLY LIKELY	2. UNSURE	8. DK	9. RF
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P169: EPISTEMIC RESPONSE ASSIGNMENT

A RESPONDENT IS ASSIGNED AN EPISTEMIC RESPONSE CODE AT P169 BASED ON RESPONSES TO QUESTIONS P166 and P167

- 1. EPISTEMIC RESPONSE
- 2. NON-EPISTEMIC RESPONSE

EPISTEMIC RESPONSE: IF R ANSWERED {"DK" or "RF" AT P166 (P166 = {DK or RF})} or ANSWERED {"UNSURE" or "DK" AT P167 (P167 = {2 or DK})}, THEN CODE 1 "EPISTEMIC RESPONSE" IS ASSIGNED TO P169.

P168 BRANCHPOINT: IF R PROVIDED AN EPISTEMIC RESPONSE (P169 = 1), GO TO P005

RANDOMIZED FILL VALUES FOR P168:

NOTE: THE RANDOM VARIABLE X523 IS USED TO GENERATE FILLS FOR VARIABLE P170; NONETHELESS, IF A RESPONDENT SAID "NO CHANCE AT ALL" "HOME VALUE WILL GO UP" (P166 = 0) THEN THE FIRST FILL IS "FALLEN" REGARDLESS OF THE VALUE OF X523. SIMILARLY, IF A RESPONDENT SAID "CERTAIN" "HOME VALUE WILL GO UP" (P166 = 100) THEN THE FIRST FILL IS "GAINED" REGARDLESS OF THE VALUE OF X523.

THE VARIABLE P170 PROVIDES AN IN-SECTION REFERENCE AS TO WHICH FILLS WERE USED AT VARIABLE P168.

P170	First Fill Value	Second Fill Value
1	fallen	40
2	fallen	30
3	fallen	20
4	fallen	10
5	gained	10
6	gained	20
7	gained	30
8	gained	40

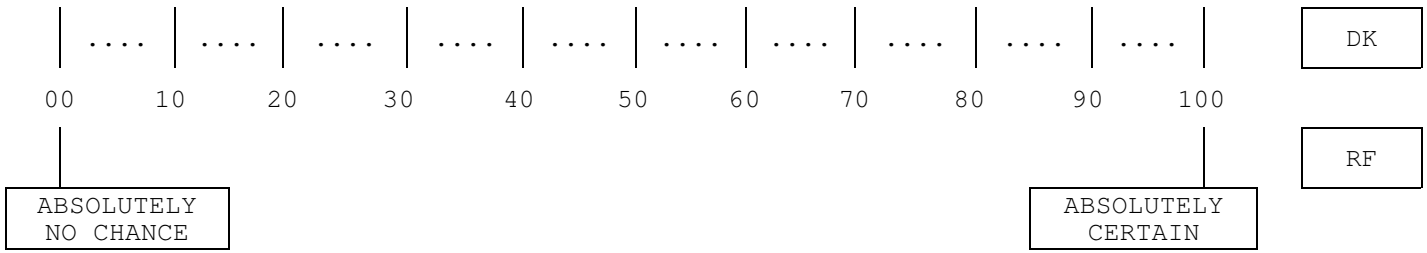
P168

By this time next year, what is the percent chance that the value of your home will have [gained/fallen] in value by more than [10/20/30/40] percent compared to what it is worth today?

HRS 2010 — SECTION P: EXPECTATIONS — PAGE 7

FINAL VERSION — 12/16/2010

[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY
HERE]

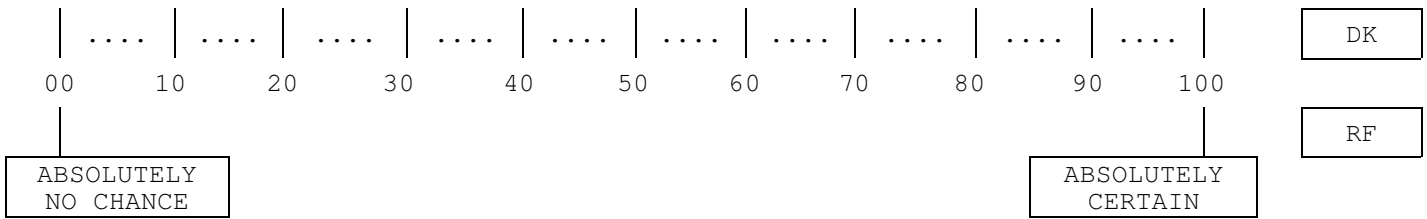


P007 BRANCHPOINT: GO TO P014 BRANCHPOINT

P007

And what are the chances that you (and your [husband/wife/partner]) will
leave any inheritance?

[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY
HERE]

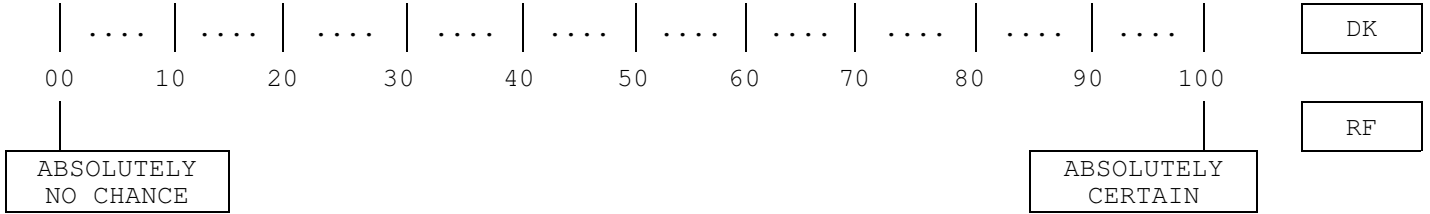


P014 BRANCHPOINT: IF R DID NOT REPORT THAT IS WORKING NOW (J020 NOT 1) or R IS
SELF EMPLOYED (J021=2), GO TO P016 BRANCHPOINT

P014

Sometimes people are permanently laid off from jobs that they want to keep.

On the same scale from 0 to 100 (where 0 means absolutely no chance and 100 means absolutely certain), what are the chances that you will lose your job during the next year?

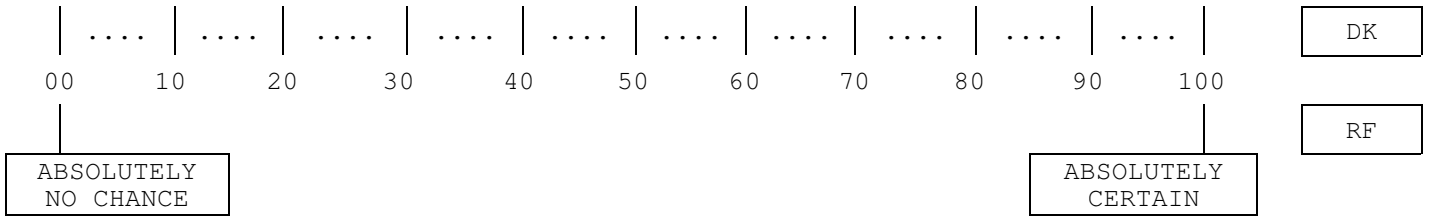


P015 BRANCHPOINT: IF P009 = 0 GO TO P056

P015

Suppose you were to lose your job this month.

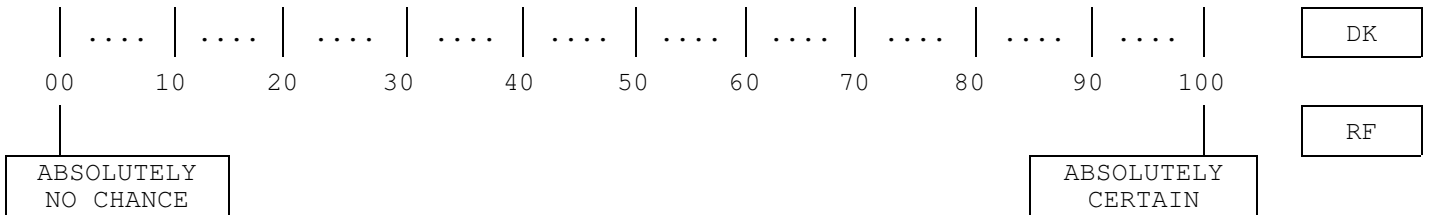
What do you think are the chances that you could find an equally good job in the same line of work within the next few months?



P016 BRANCHPOINT: IF R IS CURRENTLY EMPLOYED (J020=1), GO TO P017 BRANCHPOINT

P016

(On this same 0 to 100 scale), what are the chances that you will be working for pay at some time in the future?



P017 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R IS {62 OR OLDER} (A019 ≥ 62), GO TO P018 BRANCHPOINT

IF R SAID 0 PERCENT CHANCE WILL BE WORKING FOR PAY (P016 = 0), GO TO P020 BRANCHPOINT

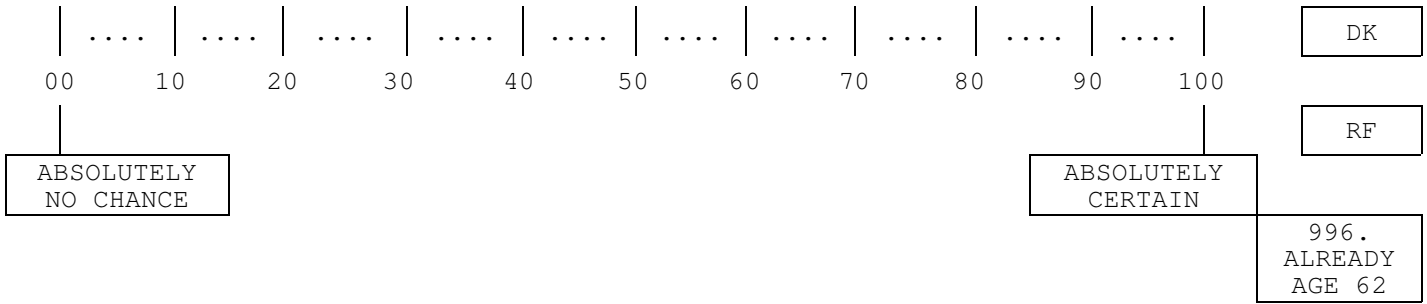
P017

IF R WORKS FOR SOMEONE ELSE (J021=1):

Thinking about work in general and not just your present job, what do you think the chances are that you will be working full-time after you reach age 62?

OTHERWISE:

What do you think the chances are that you will be working full-time after you reach age 62?



P123 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R SAID 50 PERCENT CHANCE WILL BE WORKING FULL-TIME (P017 = 50) and R WAS RANDOMLY ASSIGNED A VALUE OF 1 AT VARIABLE X510, GO TO P123

IF R SAID 50 PERCENT CHANCE WILL BE WORKING FULL-TIME (P017 = 50) and R WAS NOT RANDOMLY ASSIGNED A VALUE OF 1 AT VARIABLE X510, GO TO P172

IF R SAID {0 or 10 or 20 or 25 or 30 or 40 or 60 or 70 or 75 or 80 or 90 or 100} PERCENT CHANCE THAT WILL BE WORKING FULL TIME

(P017 = 0 or 10 or 20 or 25 or 30 or 40 or 60 or 70 or 75 or 80 or 90 or 100), CONTINUE ON TO P172

OTHERWISE, GO TO P018 BRANCHPOINT

P123

Do you think that it is about equally likely that you will be working full-time as it is that you will not be working full-time, or are you just unsure about the chances?

1. EQUALLY LIKELY	2. UNSURE	8. DK	9. RF
GO TO P018 BRANCHPOINT			

P172

When people are asked to give a numerical response, like percent chance, sometimes they give exact answers and sometimes they give rounded or approximate numbers.

When you said *PERCENTAGE PER P017* percent just now, did you mean this as an exact number or were you rounding or approximating?

1. EXACT NUMBER	3. APPROXIMATION	8. DK	9. RF
GO TO P018 BRANCHPOINT			GO TO P018 BRANCHPOINT

P173

What range of numbers did you have in mind when you said *PERCENTAGE PER P017* percent?

[IWER: ENTER A RANGE]

RANGE:

BETWEEN: _____ AND _____

P173 MIN PERCENT	P174 MAX PERCENT	DK	RF
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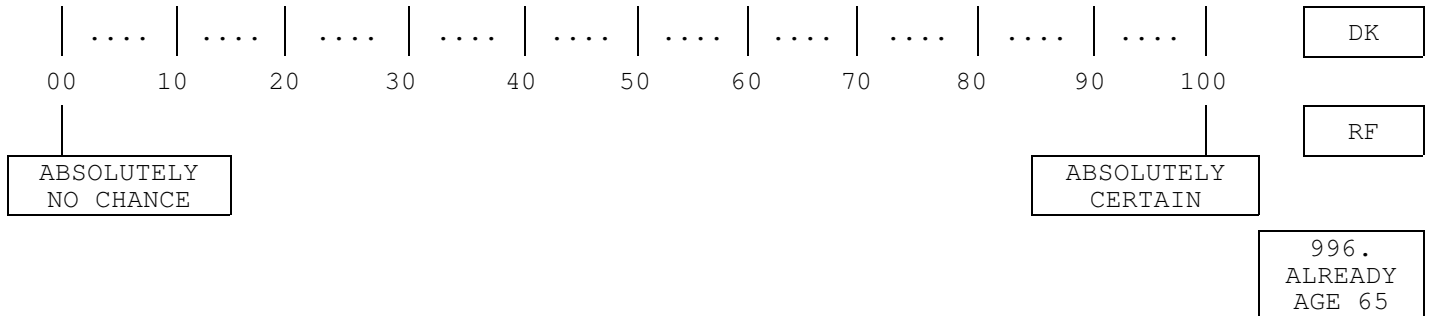
P018 BRANCHPOINT: IF R IS {65 OR OLDER} (A019 ≥ 65), GO TO P020 BRANCHPOINT
 IF R SEES NO CHANCE AT ALL TO WORK AT 62 (P017=0 and P172=1), GO TO P020 BRANCHPOINT

P018

IF R WORKS FOR SOMEONE ELSE (J021=1) and R IS {62 OR OLDER} (A019 ≥ 62):
Thinking about work in general and not just your present job, what do
you think the chances are that you will be working full-time after you
reach age 65?

OTHERWISE:

And what about the chances that you will be working full-time after you
reach age 65?

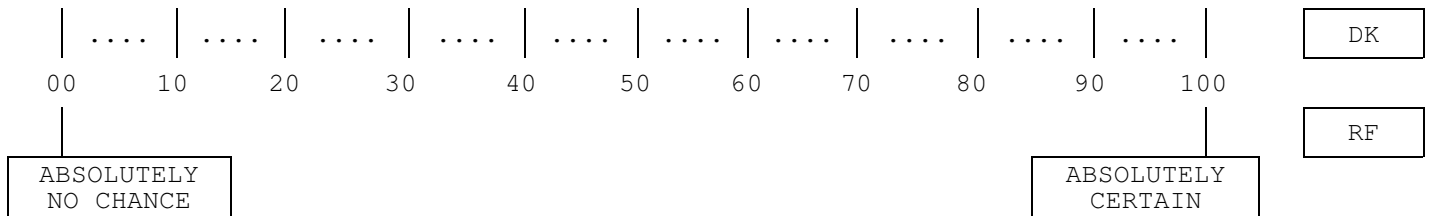


P020 BRANCHPOINT: IF R DID NOT REPORT THAT IS CURRENTLY LOOKING FOR A JOB
({J505 and J517} NOT 1), GO TO P028 BRANCHPOINT

P020

You told us earlier that you were looking for a new job.

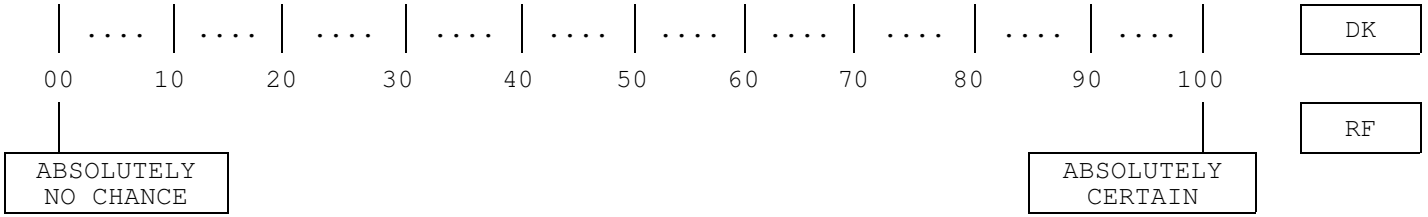
On this 0 to 100 scale, what are the chances that you will find a job
like the one you're looking for within the next few months?



P028 BRANCHPOINT: IF P009 = 0, GO TO P056
IF R IS {65 OR OLDER} (A019 ≥ 65), GO TO P029 BRANCHPOINT

P028

What is the percent chance that you will live to be 75 or more?



P102 BRANCHPOINT: IF R DID NOT SAY 50 PERCENT CHANCE THAT WILL LIVE TO 75 YEARS OF AGE (P028 NOT 50)

P102

Do you think that it is about equally likely that you will die before 75 as it is that you will live to 75 or beyond, or are you just unsure about the chances?

- 1. EQUALLY LIKELY
- 2. UNSURE
- 8. DK
- 9. RF

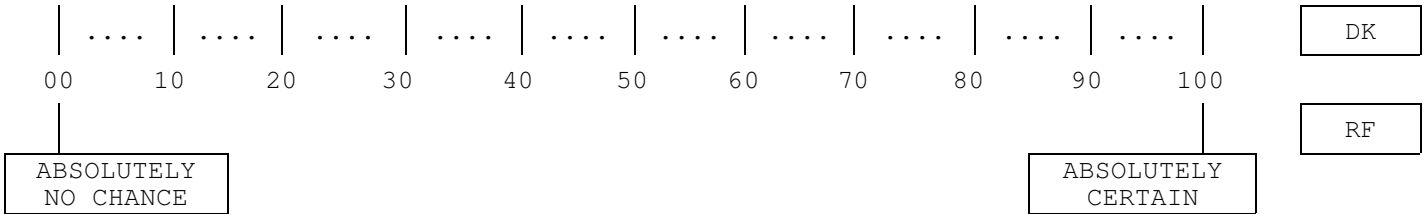
P029 BRANCHPOINT: IF R IS {90 OR OLDER} (A019 ≥ 90), GO TO P175 BRANCHPOINT

P029

What is the percent chance that you will live to be

- [85 (IF AGE IS LESS THAN 65)/
- 80 (IF AGE IS 65-69)/
- 85 (IF AGE IS 70-74)/
- 90 (IF AGE IS 75-79)/
- 95 (IF AGE IS 80-84)/
- 100 (IF AGE IS 85-89)]

or more?



P157 BRANCHPOINT: IF P009 = 0, GO TO P056

IF R IS YOUNGER THAN 65 (A019 < 65), GO TO P175 BRANCHPOINT

IF R DID NOT SAY IS 50 PERCENT CHANCE THAT WILL BE LIVING
(P029 NOT 50), GO TO P175 BRANCHPOINT

P157

Do you think that it is about equally likely that you will die before

[85 (IF AGE IS LESS THAN 65)/
80 (IF AGE IS 65-69)/
85 (IF AGE IS 70-74)/
90 (IF AGE IS 75-79)/
95 (IF AGE IS 80-84)/
100 (IF AGE IS 85-89)]

as it is that you will live to

[85 (IF AGE IS LESS THAN 65)/
80 (IF AGE IS 65-69)/
85 (IF AGE IS 70-74)/
90 (IF AGE IS 75-79)/
95 (IF AGE IS 80-84)/
100 (IF AGE IS 85-89)]

or beyond, or are you just unsure about the chances?

1. EQUALLY LIKELY

2. UNSURE

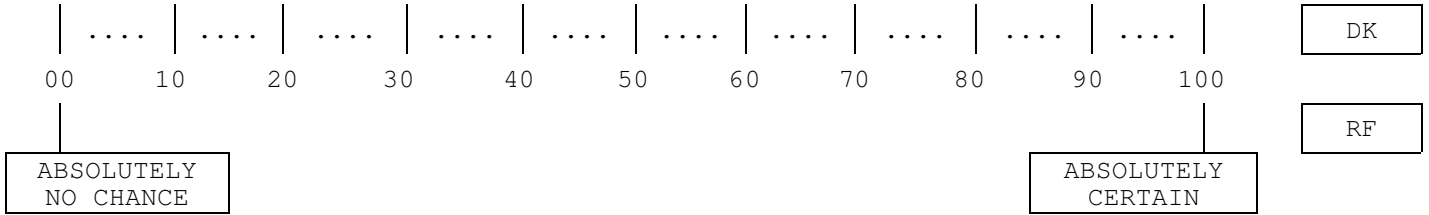
8. DK

9. RF

P175

Please think about what you might spend out-of-pocket for your own medical expenses over the next year, including expenses such as doctor and dentist expenses, hospitals, nursing homes, prescription drugs and any others. Please include expenses that you would pay yourself (or a family member for you), but do not include what is covered by insurance.

On a scale from 0 to 100 (where 0 means absolutely no chance and 100 means absolutely certain), what are the chances that you will spend more than \$1,500 during the coming year?



P176 BRANCHPOINT: IF P009 = 0 GO TO P056

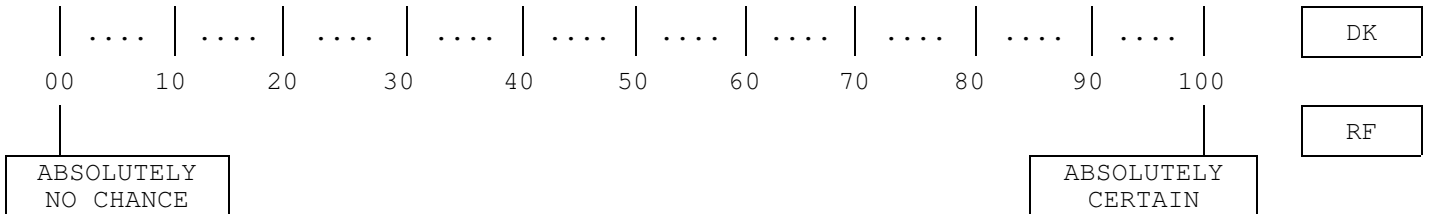
IF R DID NOT GIVE CHANCES OF SPENDING 1,500,
(P175={DK or RF}), GO TO P032 BRANCHPOINT

IF R SAID 0 PERCENT CHANCE OF SPENDING (P176 = 0),
GO TO P176

OTHERWISE, GO TO P177

P176

(On this same, 0 to 100 scale,) what are the chances that you will spend more than \$500 during the coming year?

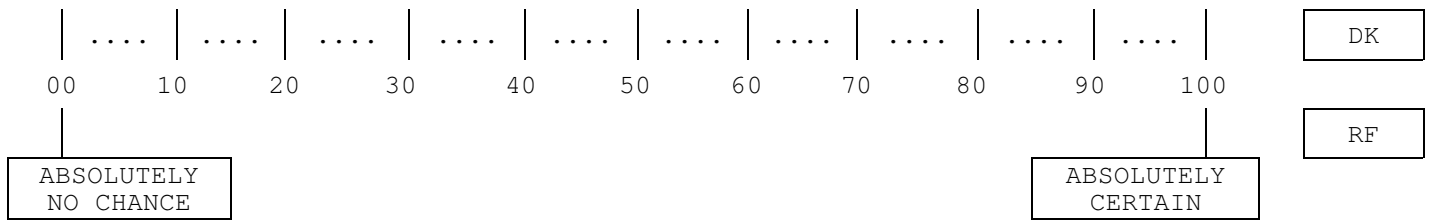


P177 BRANCHPOINT: IF P009 = 0 GO TO P056

OTHERWISE, GO TO P032 BRANCHPOINT

P177

(On this same, 0 to 100 scale,) what are the chances that you will spend more than \$3,000 during the coming year?



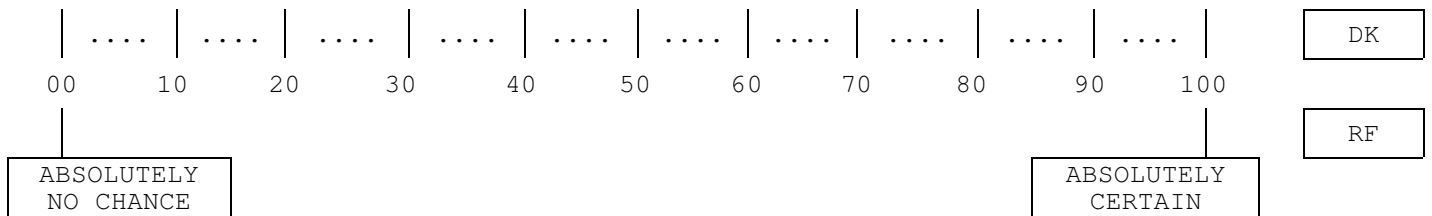
P178 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R SAID MORE THAN 0 PERCENT CHANCE OF SPENDING
(P177 > 0), GO TO P178

OTHERWISE, GO TO P032 BRANCHPOINT

P178

(On this same, 0 to 100 scale,) what are the chances that you will spend more than \$8,000 during the coming year?



P032 BRANCHPOINT: IF P009 = 0 GO TO P056

IF R {IS LESS THAN 65 (A019 <65) and IS REINTERVIEW R
(Z076=1)} or R IS CURRENTLY IN NURSING HOME (A028=1),
GO TO P110

P032

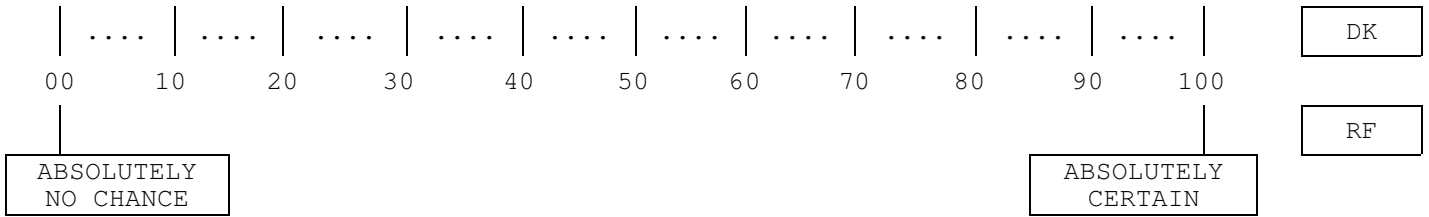
IF R IS UNDER 65 YEARS OF AGE (A019 <65):

What is the percent chance that you will ever have to move to a nursing home?

OTHERWISE:

What is the percent chance that you will move to a nursing home in the next five years?

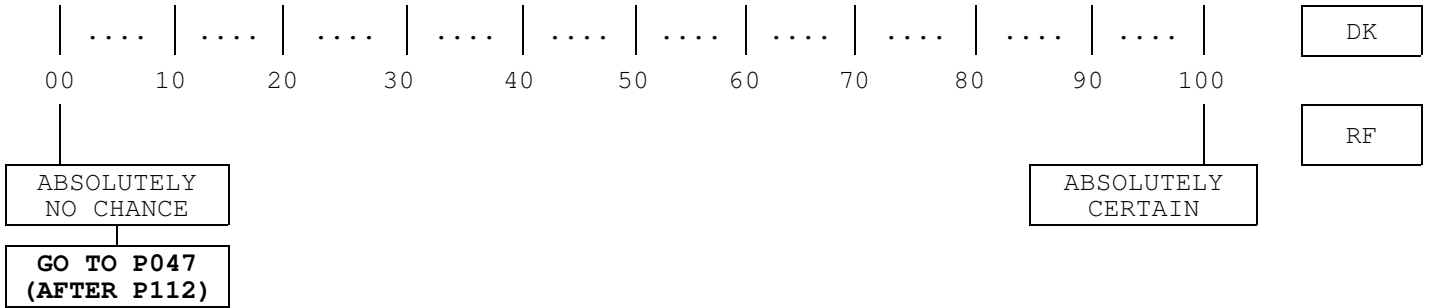
DEFINITION: NURSING HOMES ARE INSTITUTIONS PRIMARILY FOR PEOPLE WHO NEED CONSTANT NURSING SUPERVISION OR ARE INCAPABLE OF LIVING INDEPENDENTLY. NURSING SUPERVISION MUST BE PROVIDED ON A CONTINUOUS BASIS FOR THE INSTITUTION TO QUALIFY AS A NURSING HOME. PLEASE DON'T INCLUDE STAYS IN ADULT FOSTER CARE FACILITIES OR OTHER SHORT-TERM STAYS IN A HOSPITAL.



P110

Thinking of the Social Security program in general and not just your own Social Security benefits:

On a scale from 0 to 100, (where 0 means no chance and 100 means absolutely certain,) what is the percent chance that Congress will change Social Security sometime in the next 10 years, so that it becomes less generous than now?



P179 BRANCHPOINT: R DID NOT SAY 50 PERCENT CHANCE THAT CONGRESS WILL CHANGE SOCIAL SECURITY (P110 NOT 50), GO TO P111 BRANCHPOINT

P179

Do you think that it is about equally likely Congress will change Social Security as it will not change Social Security, or are you just unsure about the chances?

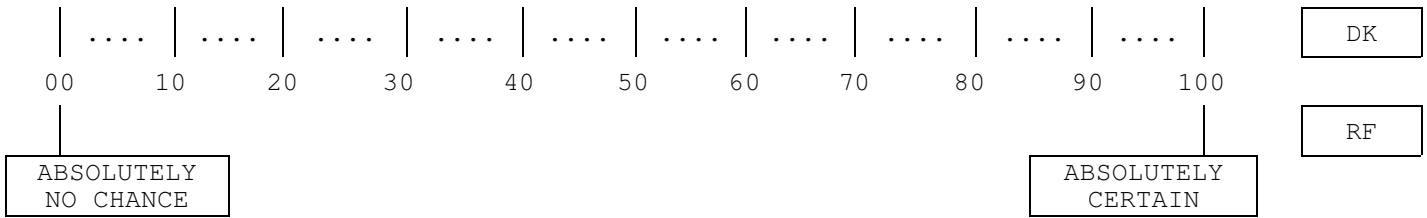
- 1. EQUALLY LIKELY
- 2. UNSURE
- 8. DK
- 9. RF

P111 BRANCHPOINT: IF R DID NOT REPORT THAT CURRENTLY RECEIVES SOCIAL SECURITY BENEFITS (J478 NOT 1), GO TO P112 BRANCHPOINT

P111

We just asked you about changes to Social Security in general. Now we would like to know whether you think these Social Security changes might affect your own benefits.

On a scale from 0 to 100, (where 0 means no chance and 100 means absolutely certain,) what do you think is the percent chance that the benefits you yourself are receiving from Social Security will be cut some time over the next 10 years?

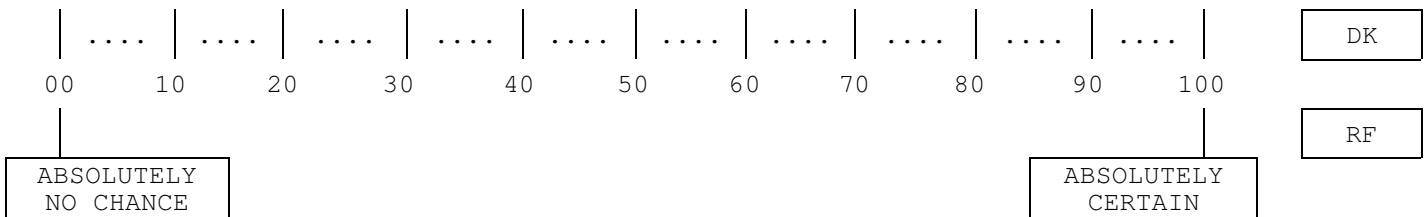


P112 BRANCHPOINT: IF R DID NOT REPORT THAT EXPECTS TO RECEIVE SOCIAL SECURITY BENEFITS IN THE FUTURE (J479 NOT 1), GO TO P047 (AFTER P112)

P112

We just asked you about changes to Social Security in general. Now we would like to know whether you think these Social Security changes might affect your own benefits.

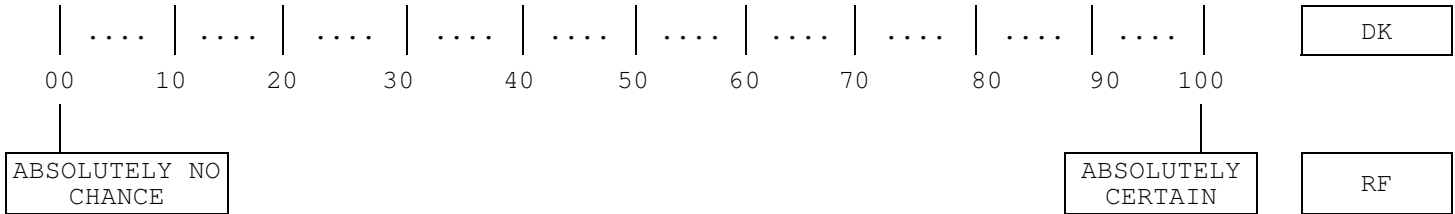
On a scale from 0 to 100, what do you think is the percent chance that over the next 10 years there will be changes to Social Security that will reduce your future benefits compared to what you would get under the current system?



P047

We are interested in how well you think the economy will do in the future.

By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today?



P113 BRANCHPOINT: IF R DID NOT SAY IS 50 PERCENT CHANCE THAT MUTUAL FUND WILL BE WORTH MORE (P047 NOT 50), GO TO P150 BRANCHPOINT

P113

Do you think that it is about equally likely that these mutual fund shares will increase in worth as it is that they will decrease in worth by this time next year, or are you just unsure about the chances?

- 1. EQUALLY LIKELY
- 2. UNSURE
- 8. DK
- 9. RF

P149: EPISTEMIC RESPONSE ASSIGNMENT

A RESPONDENT IS ASSIGNED AN EPISTEMIC RESPONSE CODE AT P149 BASED ON RESPONSES TO QUESTIONS P047, P113

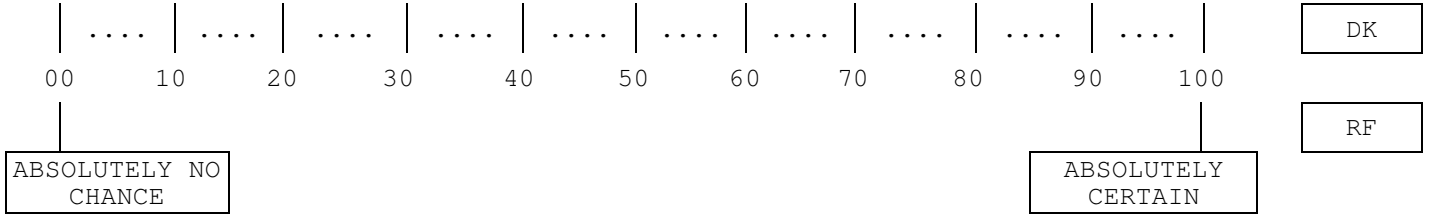
- 1. EPISTEMIC RESPONSE
- 2. NON-EPISTEMIC RESPONSE

EPISTEMIC RESPONSE: IF R ANSWERED {"DK" or "RF" AT P047 (P047 = {DK or RF})} or ANSWERED {"UNSURE" or "DK" AT P113 (P113= {2 or DK})}, THEN CODE 1 "EPISTEMIC RESPONSE" IS ASSIGNED TO P149.

P150 BRANCHPOINT: IF R PROVIDED AN EPISTEMIC RESPONSE (P149 = 1), GO TO P097
IF R SAID 0 PERCENT CHANCE THAT MUTUAL FUND WILL BE WORTH MORE (P047 = 0), GO TO P180

P150

By next year at this time, what is the percent chance that mutual fund shares invested in blue-chip stocks like those in the Dow Jones Industrial Average will have gained in value by more than 20 percent compared to what they are worth today?

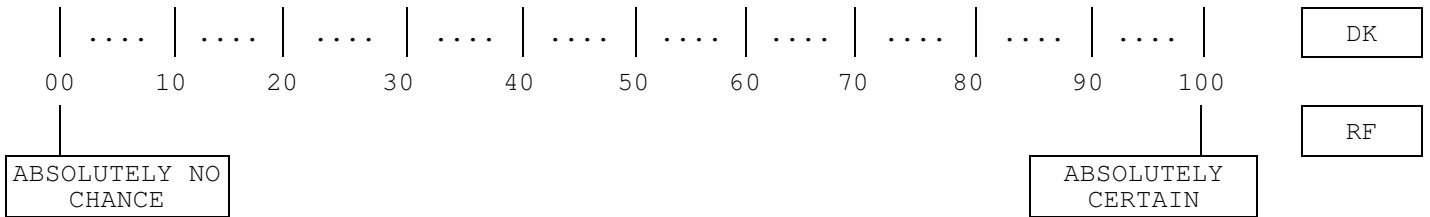


P180 BRANCHPOINT: IF R SAID 100 PERCENT CHANCE THAT MUTUAL FUND WILL BE WORTH MORE {P047 = 100 or P150 = 100}, GO TO P097

IF R DID NOT GIVE CHANCES OF MUTUAL FUNDS GAINING (P150={DK or RF}), GO TO P097

P180

By next year at this time, what is the percent chance that mutual fund shares invested in blue-chip stocks like those in the Dow Jones Industrial Average will have fallen in value by more than 20 percent compared to what they are worth today?



P097 (Tag#=P047.5)

How closely do you follow the stock market: very closely, somewhat, or not at all?

- | | | | | |
|-----------------|---------------------|---------------|-------|-------|
| 1. VERY CLOSELY | 2. SOMEWHAT CLOSELY | 3. NOT AT ALL | 8. DK | 9. RF |
|-----------------|---------------------|---------------|-------|-------|

P056

P ASSIST

IWER: HOW OFTEN DID R RECEIVE ASSISTANCE WITH ANSWERS IN SECTION P — EXPECTATIONS?

- | | | | |
|----------|----------------|----------------------------|---|
| 1. NEVER | 2. A FEW TIMES | 3. MOST OR ALL OF THE TIME | 4. THE SECTION WAS DONE BY A PROXY REPORTER |
|----------|----------------|----------------------------|---|

GO TO SECTION Q