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NOTE: THIS MODULE IS ASKED ONLY OF RESPONDENTS AGE 76 OR YOUNGER. IF A RRESPONDENT IS ASSIGNED TO MODULE 9 (X009=9) AND IS AGE 77 OR OLDER (A019 > 76), GO TO THE BEGINNING OF MODULE 5.

NEW VARIABLES DERIVED FROM CORE INTERVIEW:

V478_X1_IFWORKING: Whether R is currently working for pay - J020
    If "working for pay" is missing or DK/RF, treat R as working for pay

    IF J020 = {1 *or* DK *or* RF} THEN
        V478_X1 = 1 "WORKING"
     ELSE
        V478_X1 = 2 "NOT WORKING"

V479_X2_IFRECV_SS: Whether R is currently receiving Social Security benefits
        If R is "currently receiving Social Security benefits" is missing or DK/RF, treat R as not receiving Social Security benefits if age<71; and as receiving Social Security benefits otherwise

    IF J478 = 1 THEN
        V479_X2 = 1 "RECEIVING_SS"
    ELSE IF (J478 = {DK *or* RF}) *and* (A019_Rage >=71)) THEN
        V479_X2 = 3 "POSSIBLY RECV"
    ELSE
        V479_X2 = 2 "NOT RECEIVING_SS"

V480_X3_IFRETIRED: Thresholds used for a fill in the question about the percent chance of leaving a bequest.
        R's retirement status (Not retired versus fully/partially retired)
        If R' retirement status is missing or DK/RF, use "working for pay". R is treated as "retired" if "not working for pay", and "not retired" otherwise.

    IF ((J578 = {1 *or* 3} *or* (J578 = {7 *or* DK *or* RF})) *and* (V478_X1 NOT 1)) THEN
        V480_X3 = 1 " RETIRED"
    ELSE
        V480_X3 = 2 "NOT RETIRED"

****

V000 BRANCHPOINT: IF THIS IS NOT A SELF-RESPONDENT (A009 NOT 1), GO TO END OF
MODULES

IF R IS ASSIGNED TO MODULE 9 (X009=9) *and* AGE IS AT LEAST 77
(A019>76), GO TO MODULE 5

IF R IS ASSIGNED TO MODULE 9 (X009=9), CONTINUE ON TO V000

OTHERWISE, GO TO V000 BRANCHPOINT FOR MODULE 10 (X009=10)

V000_ModuleIntro
Although we have finished the interview, we would like to ask you a few new questions.
Some questions may be similar to questions we have already asked you, but the
researchers are interested in how people respond when the questions are changed just
a little.

[IWER: If R refused before starting a module, ENTER 9. If R started to do a module and
then changed his/her mind, ENTER 99]

1. R is willing
9. R refused at Module Intro   GO TO END OF MODULES
99. R refused after starting Module   GO TO END OF MODULES

V451 BRANCHPOINT: IF IS NOT KNOWN WHETHER R IS RECEIVING SOCIAL SECURITY BENEFITS
(V479_X2=3) *and* R's AGE IS OVER 70 (A019>70), GO TO V467

IF R IS NOT RECEIVING SOCIAL SECURITY BENEFITS (V479_X2=2),
GO TO V452

V451_SS_MET_EXPECTED
Thinking back to the time when you started receiving Social Security Benefits, how did the Social
Security benefits you received then compare to what you expected your Social Security benefits
to be, say about three years before you started receiving them?
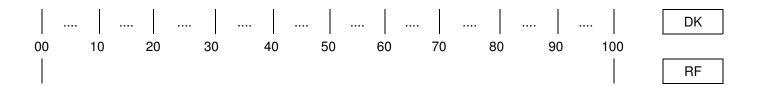
1. Much higher than expected
2. A little higher than expected
3. About the same as expected
4. A little lower than expected
5. Much lower than expected
8. DK
9. RF

V452 BRANCHPOINT: GO TO V453

V452_CHANCES_GET_SS
On a scale from 0 to 100, (where 0 means no chance and 100 means absolutely certain), what do you think is the percent chance that you will receive Social Security benefits some time in the future?

											DK
....	....	....	....	....	....	....	....	....	....		
00	10	20	30	40	50	60	70	80	90	100	
											RF

V453 BRANCHPOINT: IF R SAID THERE IS NO CHANCE OF RECEIVING SOCIAL SECURITY
BENEFITS IN THE FUTURE (V452=0), GO TO V467

V453_30PCTCUT_INTRO
In the next questions, we ask you to think about what you would do differently if everyone's Social Security benefits, including your own, were **cut by 30 percent**. There are several ways in which people might respond to this reduction in retirement income. For example, people might work longer, [claim Social Security benefits later,/] reduce spending, spend down wealth faster, or a combination of these.

How would you respond?

For each possible response I read, please tell me whether you would **definitely do it, maybe or possibly do it, or definitely not** do it.

  1. Continue

V454_IF_WORKLONGER
First, would you [work longer/return to work]?

  1. Definitely yes
  3. Maybe/possibly
  5. Definitely not
  8. DK
  9. RF

V455 BRANCHPOINT: IF {R IS RECEIVING SOCIAL SECURITY BENEFITS *or* IT IS NOT KNOWN
WHETHER R IS RECEIVING THEM} (V479_X2={1 *or* 3}), GO TO V456
BRANCHPOINT

V455_CLAIM_SSLATER
Would you claim Social Security benefits later?

1. Definitely yes
3. Maybe/possibly
5. Definitely not
8. DK
9. RF

V456 BRANCHPOINT: IF R IS FULLY RETIRED (V480_X3 = 1), GO TO V457

V456_SPENDLESSSAVE
Would you spend less and therefore save more before retirement?

1. Definitely yes
3. Maybe/possibly
5. Definitely not
8. DK
9. RF

V457_REDUCESPEND
Would you reduce spending [after retirement/]?

1. Definitely yes
3. Maybe/possibly
5. Definitely not
8. DK
9. RF

V458_SPENDASSETS
Would you spend down wealth faster [after retirement/]?

1. Definitely yes
3. Maybe/possibly
5. Definitely not
8. DK
9. RF

V459 BRANCHPOINT: IF R DID NOT SAY THAT {(POSSIBLY) WOULD {RETURN TO WORK OR
WORK LONGER}} (V454={5 *or* DK *or* RF}), GO TO V460 BRANCHPOINT

V459_AGESTOPWORK

You said that you would consider [working longer/returning to work] in response to a 30 percent cut in Social Security benefits.

At what age would you expect to stop working?

_____   Age

996 Never stop working
DK
RF

V460 BRANCHPOINT: IF R DID NOT SAY THAT (POSSIBLY) WOULD CLAIM SOCIAL SECURITY
BENEFITS LATER (V455={5 *or* DK *or* RF}) *or* {R IS RECEIVING SOCIAL
SECURITY BENEFITS *or* IT IS NOT KNOWN WHETHER R IS RECEIVING
THEM} (V479_X2 NOT 2), GO TO V461 BRANCHPOINT

V460_AGECOLLECTSS

You said that you would consider claiming Social Security benefits later than originally planned.

At what age would you expect to start collecting Social Security benefits if Social Security benefits were cut by 30 percent?

_____   Age

996 Never stop working
DK
RF

V461 BRANCHPOINT: IF R IS FULLY RETIRED (V480_X3=1) *or* R DID NOT SAY THAT {(POSSIBLY)
WOULD SPEND LESS AND SAVE MORE} (V456 NOT 1 AND NOT 3), GO TO
V464 BRANCHPOINT

V461_ WHEN_REDUCESPEND

You said that you would consider reducing your household spending and thereby increase your saving before retirement in response to a 30 percent cut in Social Security benefits.

Would you reduce your household spending immediately or wait a few years?

1. Reduce spending immediately
2. Reduce spending in a few years
8. DK
9. RF

V462 BRANCHPOINT: IF R DID NOT SAY THAT (POSSIBLY) WOULD REDUCE SPENDING IN A FEW
YEARS (V461 NOT 2), GO TO V463

V462_YEARSUNTILREDUCE
In how many years?

_____ Number of years

DK
RF

V463_PCTREDUCESPEND
By what percent, would you reduce your household spending?

_____ Percent

DK
RF

V464 BRANCHPOINT: IF R DID NOT SAY THAT (POSSIBLY) WOULD SPEND LESS AFTER
RETIREMENT (V457={5 *or* DK *or* RF}), GO TO V465

V464_REDUCEAFTER_RETIR
You said that you would consider reducing your household spending [after retirement/] in
response to a 30 percent cut in Social Security benefits.

IF R IS NOT RETIRED (V480_X3 = 2):
By what percent would you reduce your household spending in retirement compared to what you
had anticipated it to be without the cut in Social Security benefits?

OTHERWISE:
By what percent would you reduce your household spending?]

_____ Percent

DK
RF

V465_CHANCE_RECVHELP
Still assuming that Social Security benefits would be cut by 30 percent: What are the chances
that you (and your [husband/wife/partner]) would receive financial help totaling $5,000 or more
from your children, relatives or friends over the next 10 years?

....	....	....	....	....	....	....	....	....	....		DK
00	10	20	30	40	50	60	70	80	90	100	
											RF

V466 BRANCHPOINT: IF R DID NOT SAY THAT (POSSIBLY) WOULD SPEND ASSETS FASTER
AFTER RETIREMENT (V458={5 *or* DK *or* RF}), GO TO V467

V466_CHANCE_X_INHERITANCE
IF R SAID THERE IS A CHANCE OF LEAVING AN INHERITANCE
({P059 *or* P006 *or* P005} NOT EMPTY):
You said that you would consider spending down wealth faster [after retirement/] in response to a
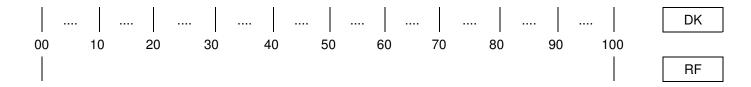30 percent cut in Social Security benefits.

In that case, including property and other valuables that you might own, what are the chances
that you (and your [husband/wife/partner]) would leave an inheritance totalling

    IF P059 NOT EMPTY: $500,000 or more?
    IF P006 NOT EMPTY: $100,000 or more?
    IF P005 NOT EMPTY: $10,000 or more?

OTHERWISE:
You said that you would consider spending down wealth faster [after retirement/] in response to a
30 percent cut in Social Security benefits.

In that case, including property and other valuables that you might own, what are the chances
that you (and your [husband/wife/partner]) would leave **any** inheritance?

....	....	....	....	....	....	....	....	....	....		DK

00   10   20   30   40   50   60   70   80   90   100

RF

V467_EVERRECVSTATEMT
IF{ R RECEIVES SOCIAL SECURITY BENEFITS *or* IT IS NOT KNOWN IF R DOES}
(V479_X2={1 *or* 3}):
Now, I would like to ask you a few questions about the Social Security Statement. This is a report
mailed to you by Social Security before you claimed Social Security benefits telling you how much
your benefits would be in the future.

OTHERWISE:
Now, I would like to ask you a few questions about the Social Security Statement. This is a report
mailed to you by Social Security telling you how much your benefits will be in the future.

Have you ever received a Social Security Statement?

    1. Yes
    5. No
    8. DK
    9. RF

V468_IFCONTACT_SSA

Have you ever contacted the Social Security Administration to learn about your Social Security benefits?

    1. Yes   GO TO V471
    5. No
    8. DK   GO TO V471
    9. RF   GO TO V471

V469_REASONNOCONTACT

(Have you ever contacted the Social Security Administration to learn about your Social Security benefits?)

Why not?

[IWER: Enter all that apply.]

    1. It has never occurred to me / It's too far in the future
    2. I did not know how to do it
    3. I did not have time
    4. I had enough information / I had no need for information
    5. I did not think they had useful information
    6. I got information from other sources / Someone else checked for me
    7. Other (specify)
    8. DK
    9. RF

        V470_NOCONTACT_OTHER

            (Have you ever contacted the Social Security Administration to learn about your Social Security benefits? Why not?)

            _____   Other (specify)

V471_EVERCONSULTEDSSA

Have you ever consulted the Social Security Administration website to learn about your Social Security benefits?

    1. Yes
    5. No
    8. DK
    9. RF

V472 BRANCHPOINT: IF R HAS NEVER RECEIVED SOCIAL SECURITY STATEMENT (V467={5 *or* DK *or* RF}), GO TO END OF MODULE

V472_IFREADSTATEMENT

Have you read every Social Security statement you received, or only about every other statement or what?

1. I have read <u>all</u> statements I received
2. I have read <u>about every other</u> statement
3. I have read <u>one</u> statement
4. I have <u>not read any</u> statements
7. Other (specify)
8. DK
9. RF

V473_IFREADSTATEMNT_OTHR

(Have you read every Social Security statement you received, or only about every other statement or what?)

_____ Other (specify)

V474_IFADJUST_SAVINGS

Have you used the information contained in the Social Security Statement to adjust your savings?

1. Yes
5. No
8. DK
9. RF

V475_IFADJUST_STOPWRK

Have you used that information to decide or adjust your decision about when to stop working?

1. Yes
5. No
8. DK
9. RF

V476_ IFADJUST_BENEFIT_TIME

Have you used that information to decide or adjust your decision about when to claim your Social Security benefits?

1. Yes
5. No
8. DK
9. RF

V477_AMOUNTACCEPT

Suppose you were given a bonus of $100 which you will definitely be paid exactly one year from now. You could get paid now but would have to accept less money.

Given your present situation, what is the smallest amount you would take today rather than waiting a year?"

_____   Amount

DK
RF

END OF MODULE 9 – GO TO END OF MODULES