
**NOTE: WHERE THERE IS MORE THAN ONE JUMP WITHIN A BRANCHPOINT BOX,
THE JUMPS ARE TO BE APPLIED IN ORDER FROM THE TOP.**

MAJOR FLOW CONTROL, CONDITION AND FILL VARIABLES *

THIS IS A **REINTERVIEW R** (Z076=1);
THIS IS A **NEW INTERVIEW R** (Z076=5)

THIS IS A **SELF INTERVIEW** (A009=1);
THIS IS A **PROXY INTERVIEW** (A009={2 or 3}) or (A009 NOT 1);
PROXY REPORTER IS SURVIVING SPOUSE (A009=2);
PROXY REPORTER IS NON-SPOUSE (A009=3)

R's **AGE** (per A019)

NUMBER OF CHILDREN OR STEP-CHILDREN (per A101);
R HAS **NO CHILDREN** (A101=0)

R CURRENTLY **LIVES IN A NURSING HOME** (A028=1)

R REPORTED HAVING **HELP WITH ADLs** (G032 WAS ASKED)
R REPORTED HAVING **HELP WITH IADLs** (G054 WAS ASKED)

R IS **WORKING FOR PAY** (J020=1)
R IS **NOT CURRENTLY WORKING** (J020=5)

R **WORKS FOR SOMEONE ELSE** (J021=1)
R IS **SELF EMPLOYED** (J021=2)

R **CURRENTLY RECEIVES SOCIAL SECURITY BENEFITS** (J478=1)
R **EXPECTS TO RECEIVE SOCIAL SECURITY BENEFITS** IN THE FUTURE (J479=1)

R CURRENTLY **LOOKING FOR A JOB** ({J505 or J517}=1)

R SAID IN **PREVIOUS IW** THAT WAS **BORN IN MEXICO** (Z207=1)
R SAID IN **THIS IW** THAT WAS **BORN IN MEXICO** (B083=1)

* A variable fieldname and code reference is shown at its first occurrence in the questionnaire, but in some cases, especially when it is common, is not shown after that.

HRS 2006 — SECTION P: EXPECTATIONS — PAGE 2

FINAL VERSION 2 — 10/08/2007

NOTE: WITH THE COMPLETE REPROGRAMMING IN BLAISE IN 2002, QUESTIONS WERE GIVEN THEIR PERMANENT FIELD NAMES. HOWEVER, IN SUBSEQUENT WAVES CERTAIN QUESTION SERIES WERE MOVED WITHIN SECTION P, YET THEY RETAINED THEIR ORIGINAL FIELD NAMES. FURTHERMORE, WHEN A NEW QUESTION WAS ADDED, IT WAS GIVEN THE NEXT **UNUSED** FIELD NAME. THE RESULT IS THAT, IN SECTION P IN PARTICULAR, THE FIELD NAMES OF MANY QUESTIONS DO NOT REFLECT THEIR ORDER WITHIN THE SECTION. THUS, THIS TABLE IS PROVIDED TO AID IN LOCATING QUESTIONS CITED IN JUMPS. FIELD NAMES THAT ARE OUT OF NUMERICAL SEQUENCE ARE SHOWN GRAYED.

QUESTION ORDER		
P002	P070	P038
P003	P030	P039
P004	P071	P040
P005	P072	P060
P006	P073	P061
P059	P031	P062
P007	P074	P063
P008	P075	P064
P010	P076	P065
P011	P032	P066
P012	P034	P067
P013	P110	P068
P014	P111	P069
P015	P112	P041
P016	P047	P042
P017	P113	P043
P018	P114	P044
P020	P115	P056_AssistP
P028	P117	
P102	P118	
P103	P119	
P104	P120	
P029	P116	
P105	P097	
P106	P100	
P107	P101	
P108	P036	
P109	P037	

P002 BRANCHPOINT: IF THIS IS A PROXY INTERVIEW (A009={2 or 3}), GO TO SECTION Q

P002

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

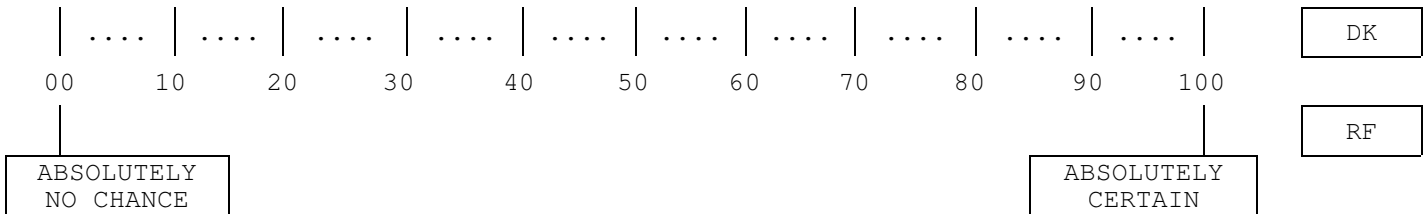
For example, no one can ever be sure about tomorrow's weather, but if you think that rain is very unlikely tomorrow, you might say that there is a 10 percent chance of rain. If you think there is a very good chance that it will rain tomorrow, you might say that there is an 80 percent chance of rain.

1. CONTINUE DK RF

P003

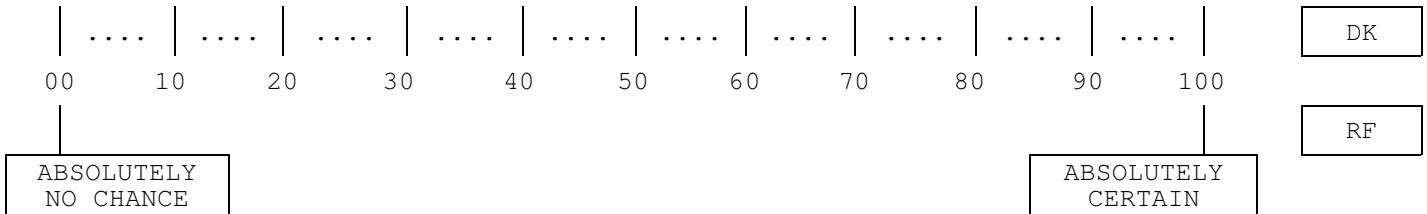
Let's try an example together and start with the weather. What do you think are the chances that it will rain or snow tomorrow?

("100" means 'a 100 percent chance of rain or snow.' And you can say any number from 0 to 100.)



P004

What do you think are the chances that your income will keep up with—the cost of living for the next five years?



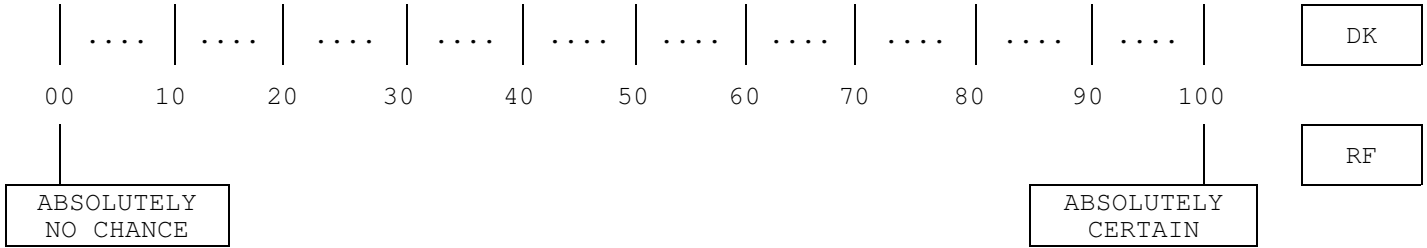
HRS 2006 — SECTION P: EXPECTATIONS — PAGE 5

FINAL VERSION 2 — 10/08/2007

P059 (Tag#=P006.5)

And what are the chances that you (and your [husband/wife/partner]) will leave an inheritance totalling \$500,000 or more?

[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]

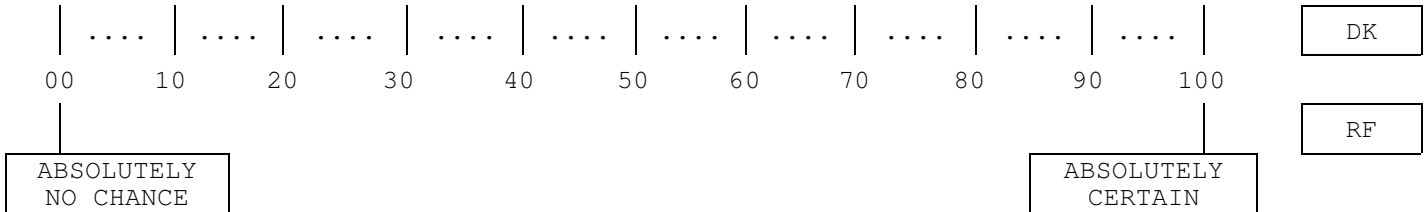


P007 BRANCHPOINT: GO TO P008

P007

And what are the chances that you (and your [husband/wife/partner]) will leave any inheritance?

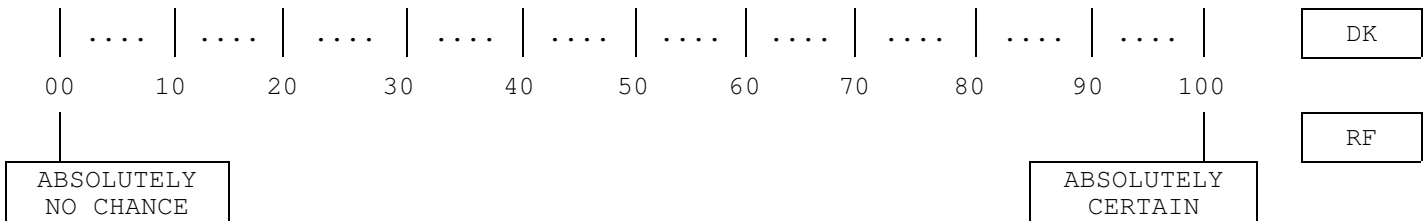
[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]



P008

(Not counting anything you might give or leave to each other,) [what/What] are the chances that you (or your [husband/wife/partner]) will receive an inheritance during the next 10 years?

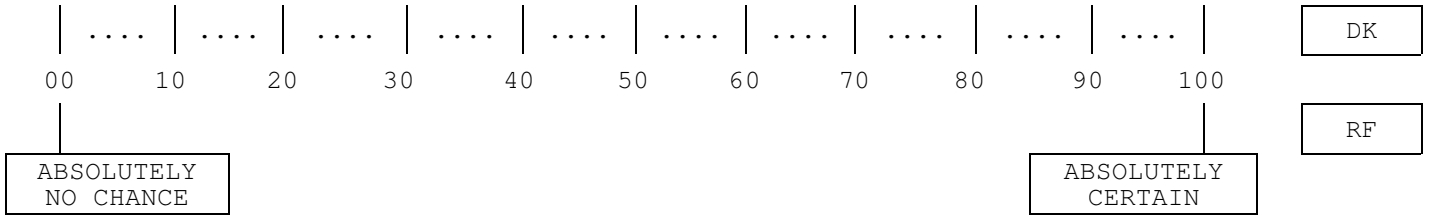
[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]



P015

Suppose you were to lose your job this month.

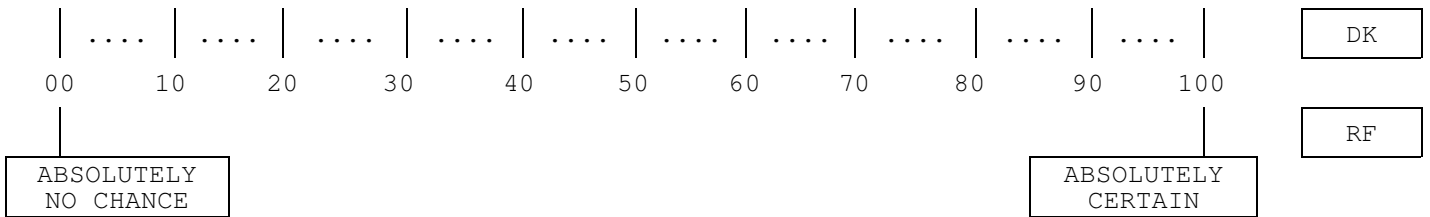
What do you think are the chances that you could find an equally good job in the same line of work within the next few months?



P016 BRANCHPOINT: IF R IS CURRENTLY EMPLOYED (J020=1), GO TO P017 BRANCHPOINT

P016

(On this same 0 to 100 scale), what are the chances that you will be working for pay at some time in the future?



P017 BRANCHPOINT: IF R IS {62 OR OLDER} (A019 ≥ 62), GO TO P018 BRANCHPOINT

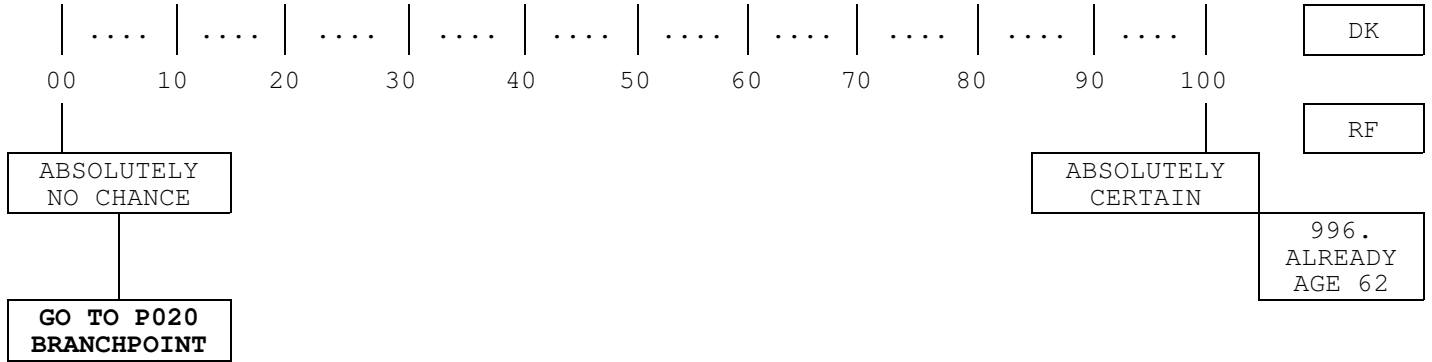
P017

IF R WORKS FOR SOMEONE ELSE (G3/J021=1):

Thinking about work in general and not just your present job, what do you think the chances are that you will be working full-time after you reach age 62?

OTHERWISE:

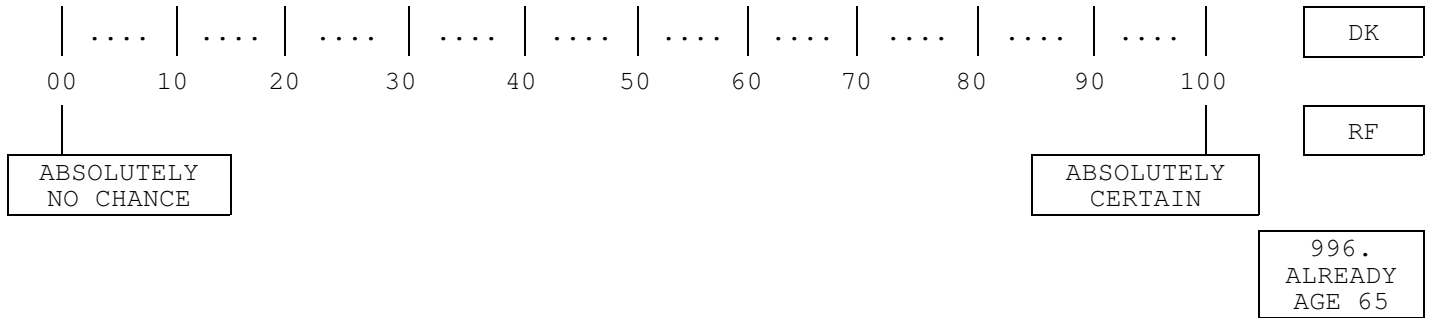
What do you think the chances are that you will be working full-time after you reach age 62?



P018 BRANCHPOINT: IF R IS {65 OR OLDER} (A019 ≥ 65), GO TO P020 BRANCHPOINT

P018

And what about the chances that you will be working full-time after you reach age 65?

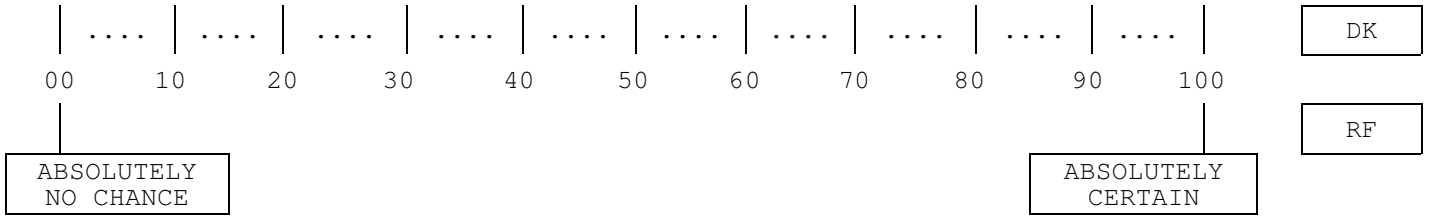


P020 BRANCHPOINT: IF R DID NOT REPORT THAT IS CURRENTLY LOOKING FOR A JOB ({J505 and J517} NOT 1), GO TO P028 BRANCHPOINT

P020

You told us earlier that you were looking for a new job.

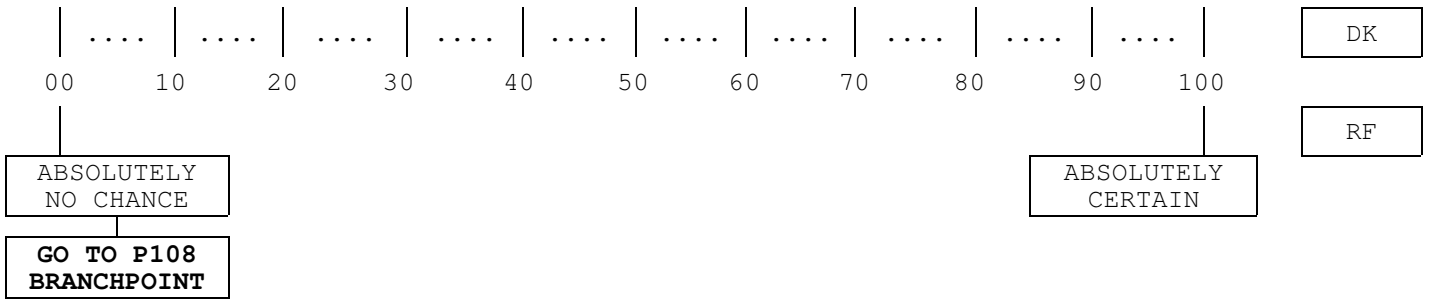
On this 0 to 100 scale, what are the chances that you will find a job like the one you're looking for within the next few months?



P028 BRANCHPOINT: IF R IS AT LEAST 65 YEARS OLD (A019 • 65), GO TO P029
BRANCHPOINT

P028

What is the percent chance that you will live to be 75 or more?



RANDOMIZED EXPERIMENT: EPISTEMIC UNCERTAINTY

If P122=:	Ask P102 or P105 (Epistemic Uncertainty)*	Ask P113 (Epistemic Uncertainty)
1	NO	NO
2	YES	NO
3	NO	YES
4	YES	YES

* Do not ask if R is assigned the Life Expectancy module.

NOTE: P122 IS DERIVED FROM PRELOAD VARIABLES X503 AND X504.

P102 BRANCHPOINT: IF R WAS NOT ASSIGNED A VALUE OF (2 or 4) AT P122 (P122 {NOT 2 and NOT 4}) or WAS ASSIGNED MODULE 7 {LIFE EXPECTANCY} (X009=7)}, GO TO P029

IF R DID NOT SAY IS 50 PERCENT CHANCE THAT WILL LIVE TO 75 YEARS OF AGE (P028 NOT 50), GO TO P103 BRANCHPOINT

P102

IF R WAS RANDOMLY ASSIGNED 1 AT VARIABLE X501:
Do you think that it is about equally likely that you will die before 75 as it is that you will live to 75 or beyond, or are you just unsure about the chances?

OTHERWISE:

Do you think that it is about equally likely that you will die before 75 as it is that you will live to 75 or beyond, or are you just unsure about the chances, or do you think no one can know these things?

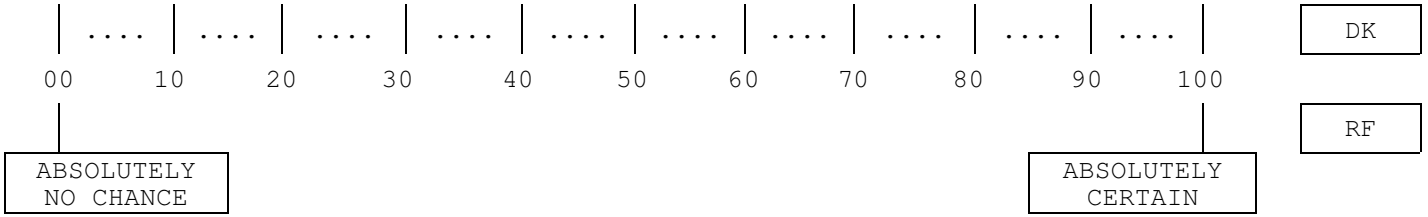
- | | | | | |
|-------------------|-----------|---------------|-------|-------|
| 1. EQUALLY LIKELY | 2. UNSURE | 3. CAN'T KNOW | 8. DK | 9. RF |
|-------------------|-----------|---------------|-------|-------|

NOTE: CODE '3. CAN'T KNOW' IS SHOWN ONLY FOR R's WHO WERE GIVEN THE OPTION OF RESPONDING THAT NO ONE CAN KNOW THESE THINGS (SECOND PHRASING).

P103 BRANCHPOINT: IF R REPORTED HAVING HELP WITH {ADLs (R WAS ASKED G032) or IADLs (R WAS ASKED G054)}, GO TO P029 BRANCHPOINT

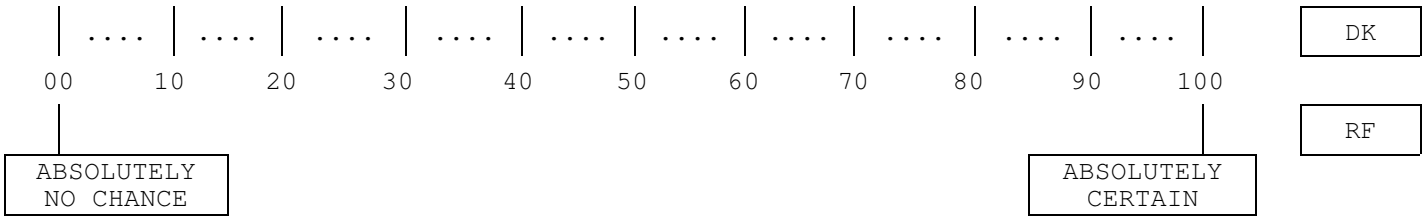
P103

Assuming that you are still living at 75, what are the chances that your health will allow you to live independently, that is, to live at home without help and to manage your own affairs?



P104

Assuming that you are still living at 75, what are the chances that you will be free of serious problems in thinking, reasoning or remembering things that would interfere with your ability to manage your own affairs?



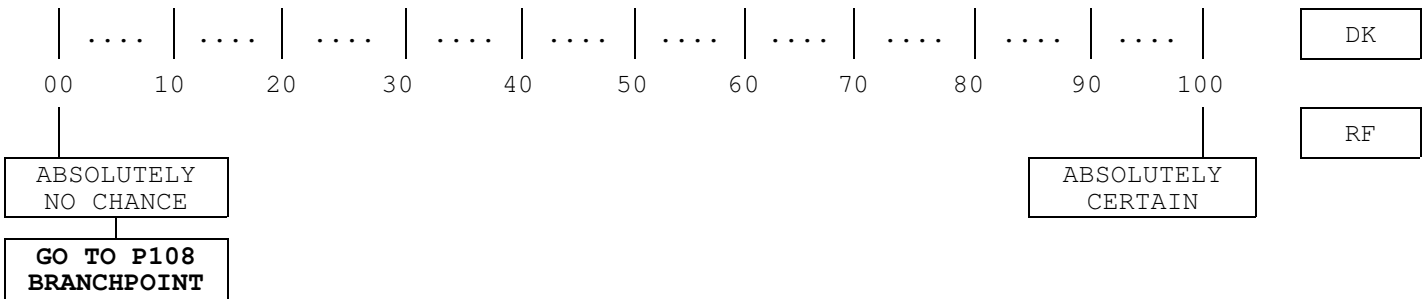
P029 BRANCHPOINT: IF R's CURRENT AGE IS AT LEAST 90 YEARS OLD (A019 ≥90), GO TO P108 BRANCHPOINT

P029

What is the percent chance that you will live to be

- [85 (IF AGE IS LESS THAN 65)/
- 80 (IF AGE IS 65-69)/
- 85 (IF AGE IS 70-74)/
- 90 (IF AGE IS 75-79)/
- 95 (IF AGE IS 80-84)/
- 100 (IF AGE IS 85-89)]

or more?



P105 BRANCHPOINT: IF R IS {65 OR YOUNGER}(A019 ≤ 65), GO TO P108 BRANCHPOINT

IF R WAS NOT ASSIGNED A VALUE OF (2 or 4) AT P122 (P122 {NOT 2 and NOT 4}) or WAS ASSIGNED MODULE 7 {LIFE EXPECTANCY} (X009=7)}, GO TO P108 BRANCHPOINT

IF R DID NOT SAY IS 50 PERCENT CHANCE THAT WILL LIVE TO STATED AGE (P029 NOT 50), GO TO P106 BRANCHPOINT

P105

Do you think that it is about equally likely that you will die before

[85 (IF AGE IS LESS THAN 65)/
80 (IF AGE IS 65-69)/
85 (IF AGE IS 70-74)/
90 (IF AGE IS 75-79)/
95 (IF AGE IS 80-84)/
100 (IF AGE IS 85-89)]

as it is that you will live to

[85 (IF AGE IS LESS THAN 65)/
80 (IF AGE IS 65-69)/
85 (IF AGE IS 70-74)/
90 (IF AGE IS 75-79)/
95 (IF AGE IS 80-84)/
100 (IF AGE IS 85-89)]

or beyond,

IF R WAS RANDOMLY ASSIGNED 1 AT VARIABLE X501:
or are you just unsure about the chances?

OTHERWISE:
or are you just unsure about the chances, or do you think no one can know these things?

1. EQUALLY LIKELY

2. UNSURE

3. CAN'T KNOW

8. DK

9. RF

NOTE: CODE '3. CAN'T KNOW' IS SHOWN ONLY FOR R's WHO WERE GIVEN THE OPTION OF RESPONDING THAT NO ONE CAN KNOW THESE THINGS (SECOND PHRASING).

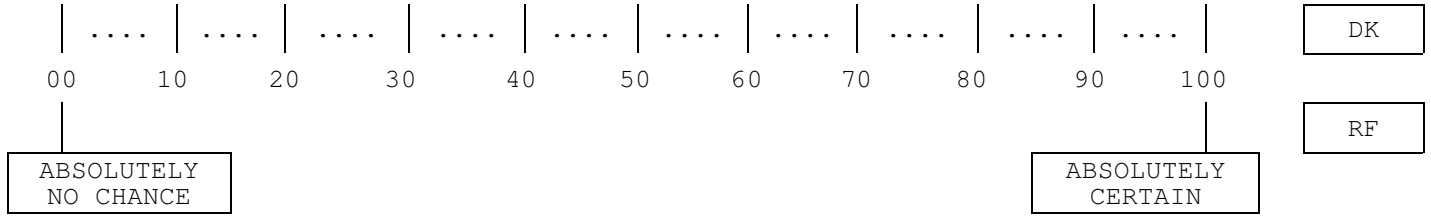
P106 BRANCHPOINT: IF R REPORTED HAVING HELP WITH {ADLs (R WAS ASKED G032) or IADLs (R WAS ASKED G054)}, GO TO P108 BRANCHPOINT

RANDOMIZED EXPERIMENT: FUTURE HEALTH

P108

Earlier we asked you to rate your health on a scale of excellent, very good, good, fair or poor and you rated your current health as [C001= [excellent/very good/good/fair/poor]].

What are the chances that your health will [Corresponding Second Fill= [still be excellent/still be very good or better/still be good or better/still be fair or better/have improved significantly]] four years from now?



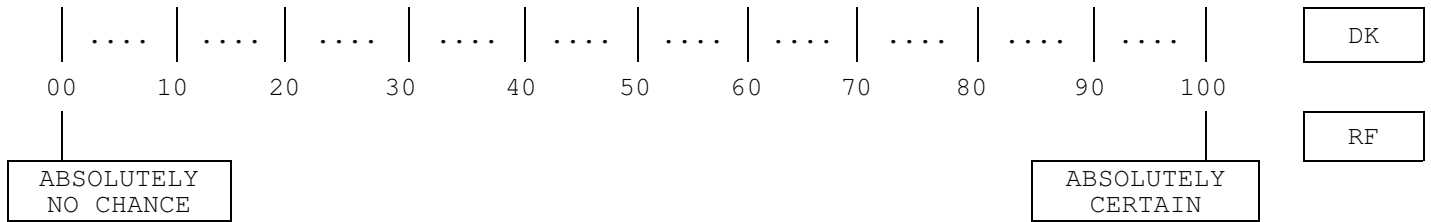
First Fill, Based on Response to C001	Corresponding Second Fill
excellent	still be excellent
very good	still be very good or better
good	still be good or better
fair	still be fair or better
poor	have improved significantly

P109 BRANCHPOINT: GO TO P070 (AFTER P109)

P109

Earlier we asked you to rate your health on a scale of excellent, very good, good, fair or poor and you rated your current health as [C001 = [excellent/very good/good/fair/poor]].

What are the chances that your health will [Corresponding Second Fill, Randomized = [have declined to [very good or worse/good or worse/fair or poor/poor]/ have improved significantly]] four years from now?



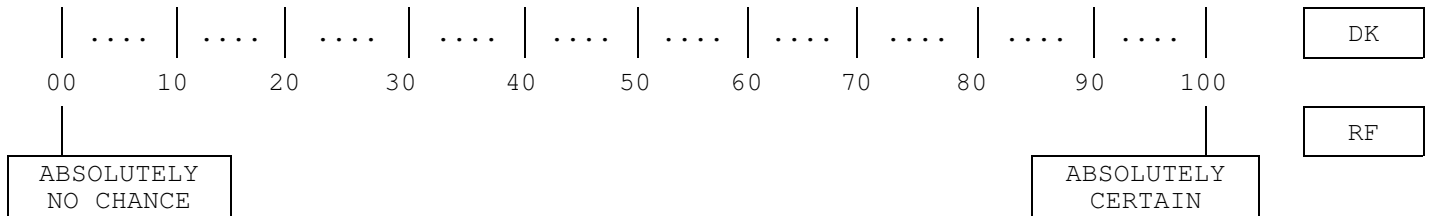
First Fill, Based on Response to C001:	Variable And Value	One Corresponding Second Fill, Randomly Selected
--	--------------------	--

excellent	P121=1 P121=2 P121=3 P121=4	very good or worse good or worse fair or poor poor
very good	X511=1 X511=2 X511=3	good or worse fair or poor poor
good	X508=1 X508=2	fair or poor poor
fair		poor
poor		have improved significantly

NOTE: P121 IS DERIVED FROM PRELOAD VARIABLES X506 AND X507.

P070 (Tag#=P029.5)

What do you think are the chances that medical expenses will use up all your (and your [husband's/wife's/partner's]) savings in the next five years?

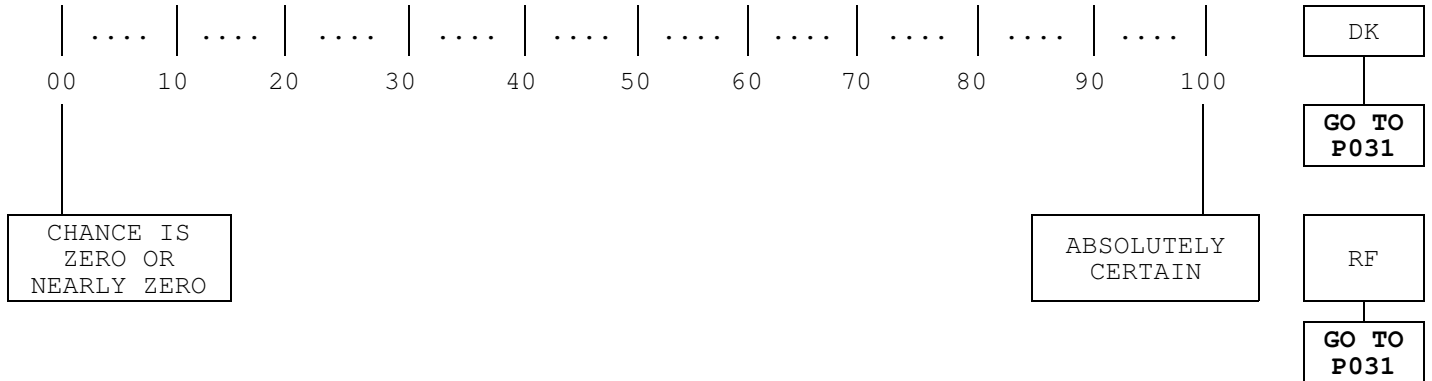


P030

(Using a number from 0-100) What are the chances that you (and your [husband/wife/partner]) will give financial help totaling \$5,000 or more to grown children, relatives or friends over the next ten years?

[IWER: INCLUDE COLLEGE TUITION PAYMENT BUT NOT SHARED HOUSING OR FOOD]

DEFINITION: BY FINANCIAL HELP WE MEAN GIVING MONEY, HELPING PAY BILLS, OR COVERING SPECIFIC TYPES OF COSTS SUCH AS THOSE FOR MEDICAL CARE OR INSURANCE, SCHOOLING, DOWN PAYMENT FOR A HOME, RENT, ETC. THE FINANCIAL HELP CAN BE CONSIDERED SUPPORT, A GIFT OR A LOAN.

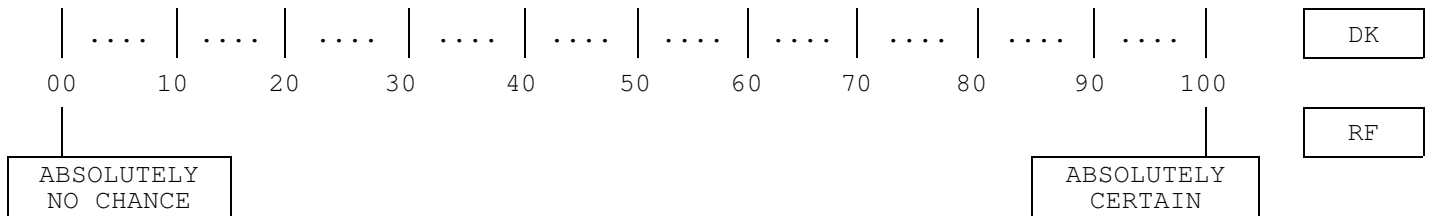


P071 BRANCHPOINT: IF THE CHANCE OF GIVING FINANCIAL HELP IS MORE THAN 30 PERCENT (H13/P030 > 30), GO TO P072

P071 (Tag#=P030.3)

What are the chances that you (and your [husband/wife/partner]) will give financial help totalling \$1,000 or more to grown children, relatives or friends over the next ten years?

[IWER: INCLUDE COLLEGE TUITION PAYMENT BUT NOT SHARED HOUSING OR FOOD]

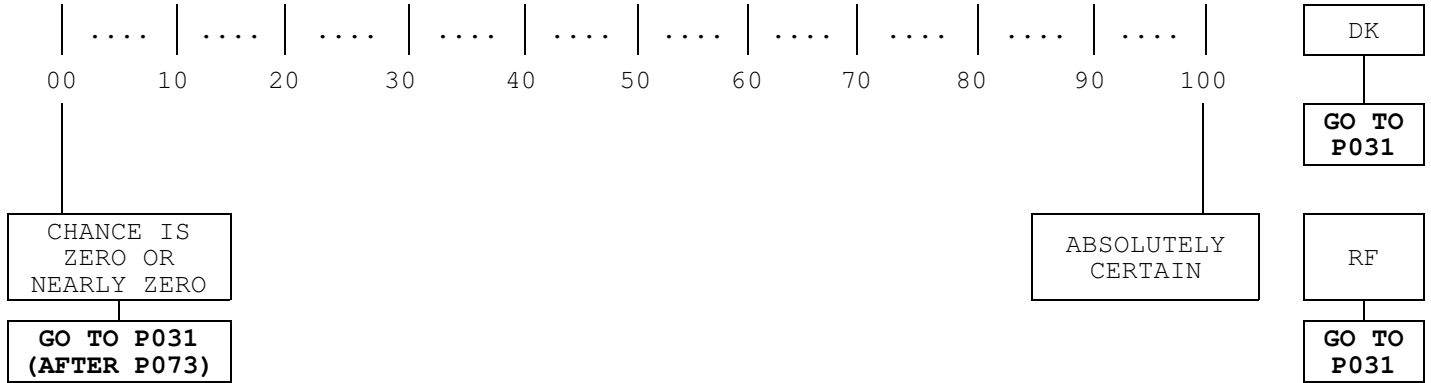


P072 BRANCHPOINT: GO TO P031 (AFTER P073)

P072 (Tag#=P030.5)

What are the chances that you (and your [husband/wife/partner]) will give financial help totalling \$10,000 or more to grown children, relatives or friends over the next ten years?

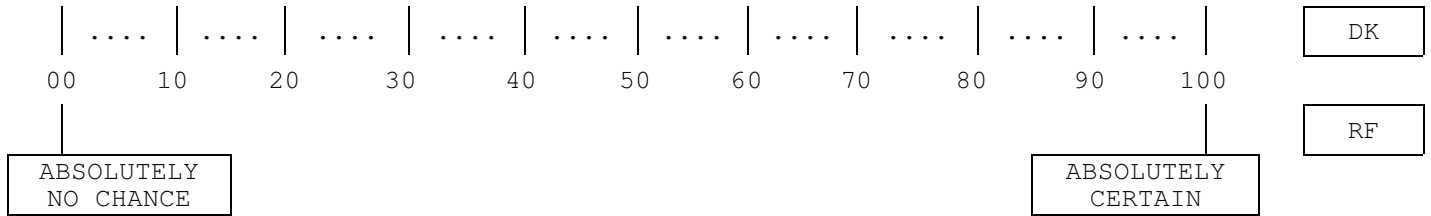
[IWER: INCLUDE COLLEGE TUITION PAYMENT BUT NOT SHARED HOUSING OR FOOD]



P073 (Tag#=P030.7)

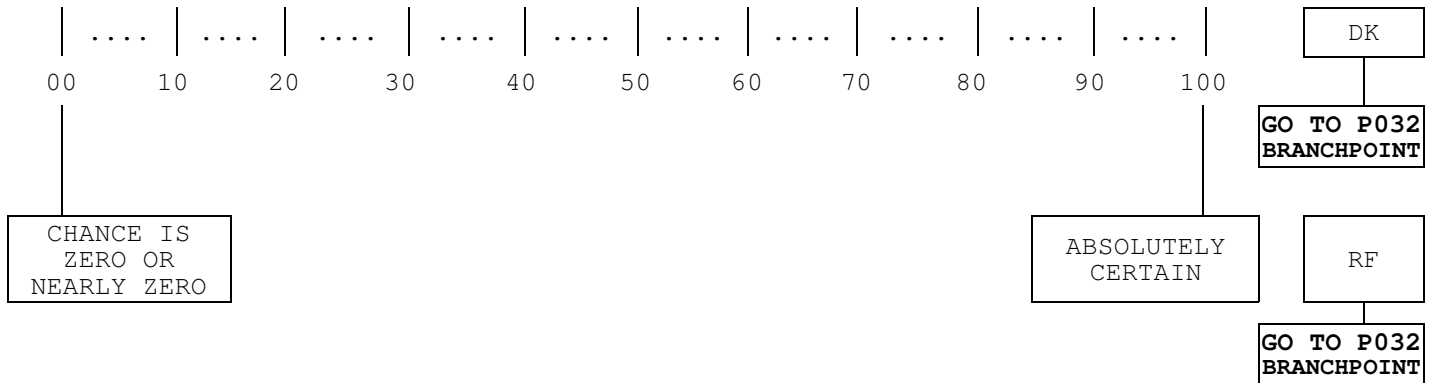
What are the chances that you (and your [husband/wife/partner]) will give financial help totalling \$20,000 or more to grown children, relatives or friends over the next ten years?

[IWER: INCLUDE COLLEGE TUITION PAYMENT BUT NOT SHARED HOUSING OR FOOD]



P031

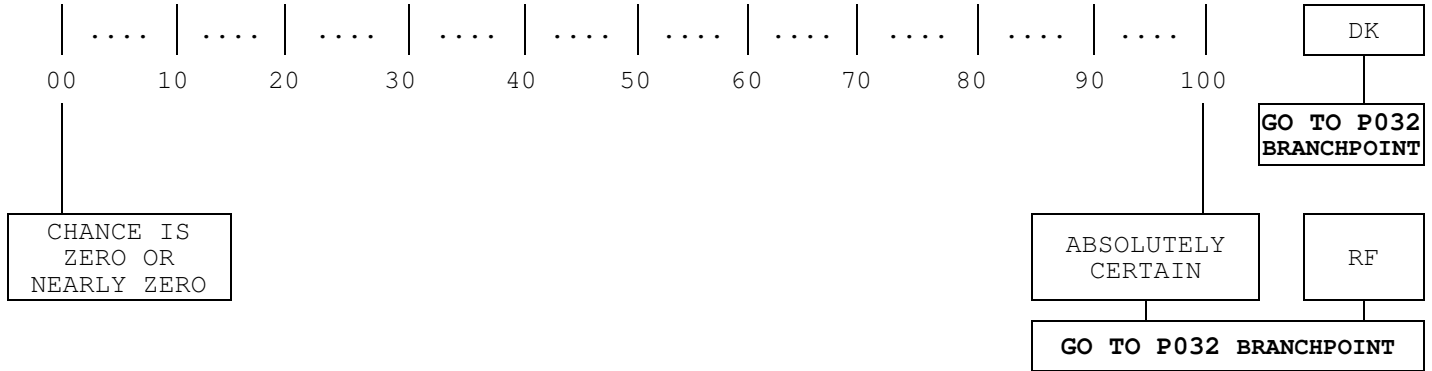
What are the chances that you (and your [husband/wife/partner]) will receive financial help totalling \$5,000 or more from your children, relatives or friends over the next 10 years?



P074 BRANCHPOINT: IF THE CHANCE OF RECEIVING FINANCIAL HELP OF AT LEAST \$5,000 IS MORE THAN 30 PERCENT (H13a/P031 > 30), GO TO P076

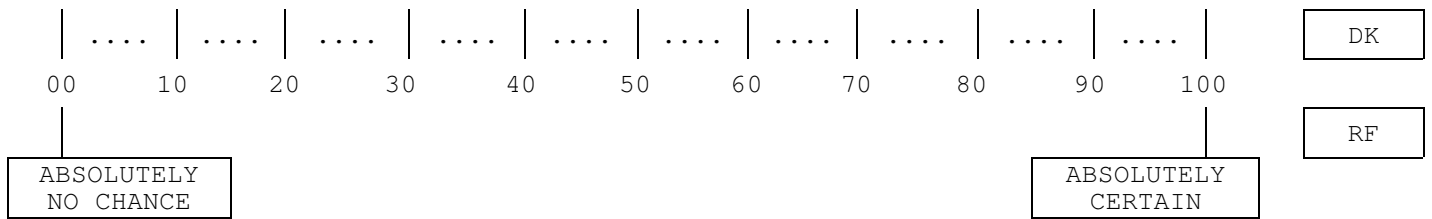
P074 (Tag#=P031.1)

What are the chances that you (and your [husband/wife/partner]) will receive financial help totalling \$2,500 or more from your children, relatives or friends over the next ten years?



P075 (Tag#=P031.3)

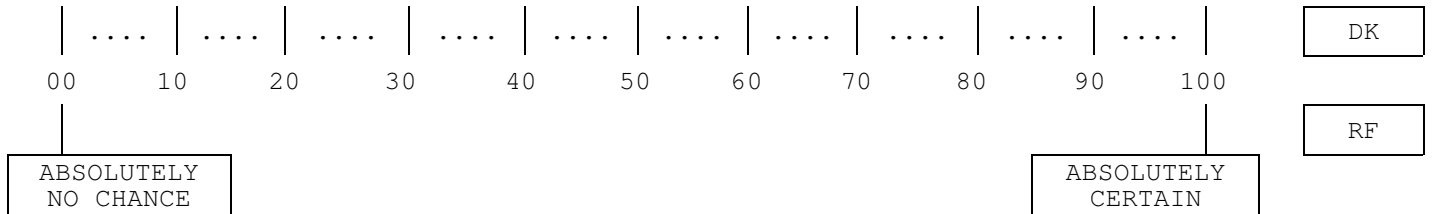
What are the chances that you (and your [husband/wife/partner]) will receive financial help totalling \$1,000 or more from your children, relatives or friends over the next ten years?



P076 BRANCHPOINT: GO TO P032 BRANCHPOINT (AFTER P076)

P076 (Tag#=P031.5)

What are the chances that you (and your [husband/wife/partner]) will receive financial help totalling \$10,000 or more from your children, relatives or friends over the next ten years?



P032 BRANCHPOINT: IF R {IS LESS THAN 65 (A019 <65) and IS REINTERVIEW R (Z076=1)} or R IS CURRENTLY IN NURSING HOME (A028=1), GO TO P034

P032

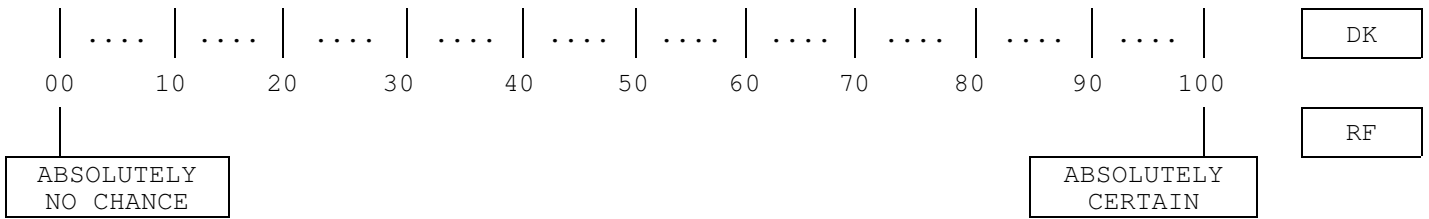
IF R IS UNDER 65 YEARS OF AGE (A019 <65):

What is the percent chance that you will ever have to move to a nursing home?

OTHERWISE:

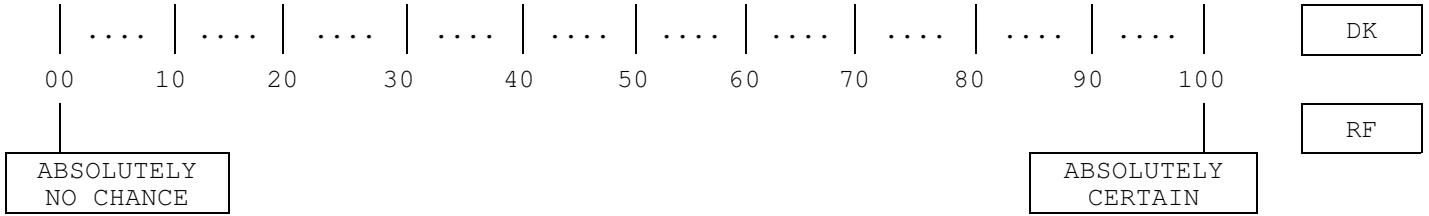
What is the percent chance that you will move to a nursing home in the next five years?

DEFINITION: NURSING HOMES ARE INSTITUTIONS PRIMARILY FOR PEOPLE WHO NEED CONSTANT NURSING SUPERVISION OR ARE INCAPABLE OF LIVING INDEPENDENTLY. NURSING SUPERVISION MUST BE PROVIDED ON A CONTINUOUS BASIS FOR THE INSTITUTION TO QUALIFY AS A NURSING HOME. PLEASE DON'T INCLUDE STAYS IN ADULT FOSTER CARE FACILITIES OR OTHER SHORT-TERM STAYS IN A HOSPITAL.



P034

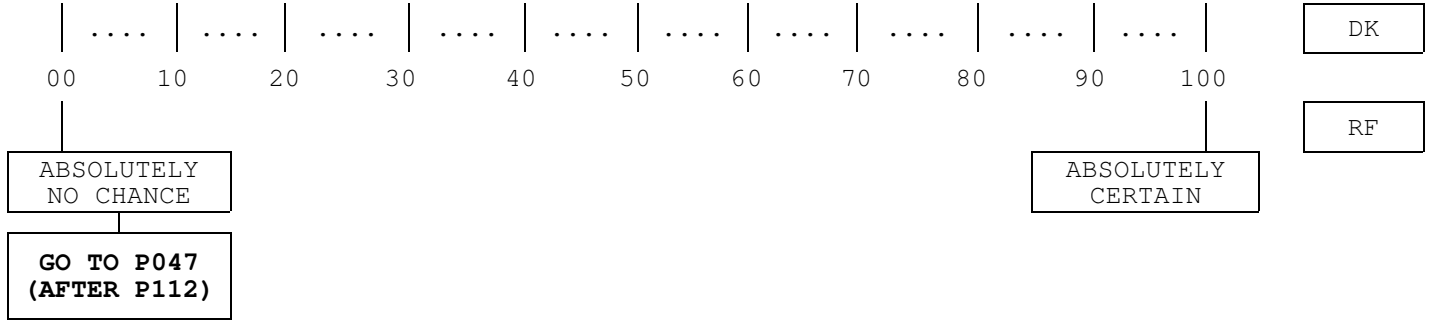
What do you think are the chances that the U.S. economy will experience a major depression sometime during the next 10 years or so?



P110

Thinking of the Social Security program in general and not just your own Social Security benefits:

On a scale from 0 to 100, (where 0 means no chance and 100 means absolutely certain,) what is the percent chance that Congress will change Social Security sometime in the next 10 years, so that it becomes less generous than now?

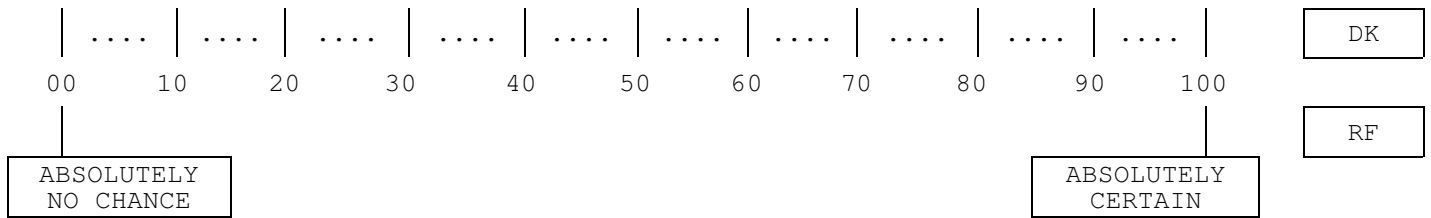


P111 BRANCHPOINT: IF R DID NOT REPORT THAT CURRENTLY RECEIVES SOCIAL SECURITY BENEFITS (J478 NOT 1), GO TO P112 BRANCHPOINT

P111

We just asked you about changes to Social Security in general. Now we would like to know whether you think these Social Security changes might affect your own benefits.

On a scale from 0 to 100, (where 0 means no chance and 100 means absolutely certain,) what do you think is the percent chance that the benefits you yourself are receiving from Social Security will be cut some time over the next 10 years?

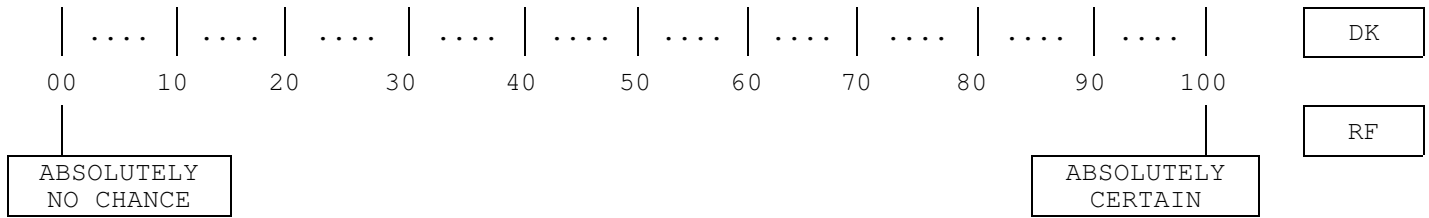


P112 BRANCHPOINT: IF R DID NOT REPORT THAT EXPECTS TO RECEIVE SOCIAL SECURITY BENEFITS IN THE FUTURE (J479 NOT 1), GO TO P047 (AFTER P112)

P112

We just asked you about changes to Social Security in general. Now we would like to know whether you think these Social Security changes might affect your own benefits.

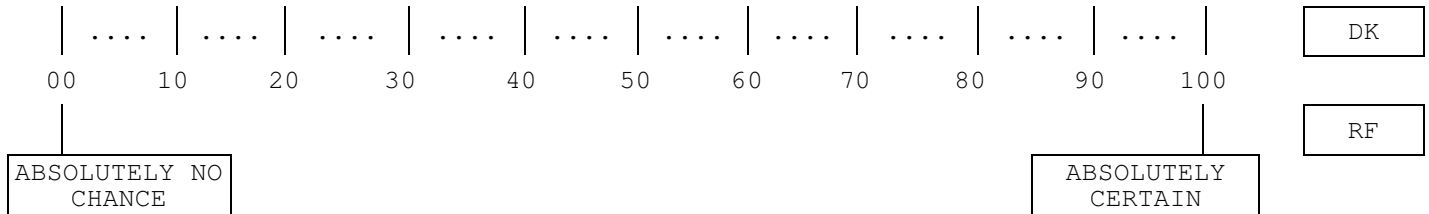
On a scale from 0 to 100, what do you think is the percent chance that over the next 10 years there will be changes to Social Security that will reduce your future benefits compared to what you would get under the current system?



P047

We are interested in how well you think the economy will do in the future.

By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today?



RANDOMIZED EXPERIMENT: EPISTEMIC UNCERTAINTY

If P122=:	Ask P102 or P105 (Epistemic Uncertainty)	Ask P113 (Epistemic Uncertainty)
1	NO	NO
2	YES	NO
3	NO	YES
4	YES	YES

P113 BRANCHPOINT: IF WAS NOT ASSIGNED A VALUE OF (3 or 4) AT P122 (P122 {NOT 3 and NOT 4}), GO TO P114

IF R DID NOT SAY IS 50 PERCENT CHANCE THAT MUTUAL FUND WILL BE WORTH MORE (P047 NOT 50), GO TO P114

P113

IF R WAS RANDOMLY ASSIGNED 1 AT VARIABLE X505:
Do you think that it is about equally likely that these mutual fund shares will increase in worth as it is that they will decrease in worth by this time next year, or are you just unsure about the chances?

OTHERWISE:

Do you think that it is about equally likely that these mutual fund shares will increase in worth as it is that they will decrease in worth by this time next year, or are you just unsure about the chances, or do you think no one can know these things?

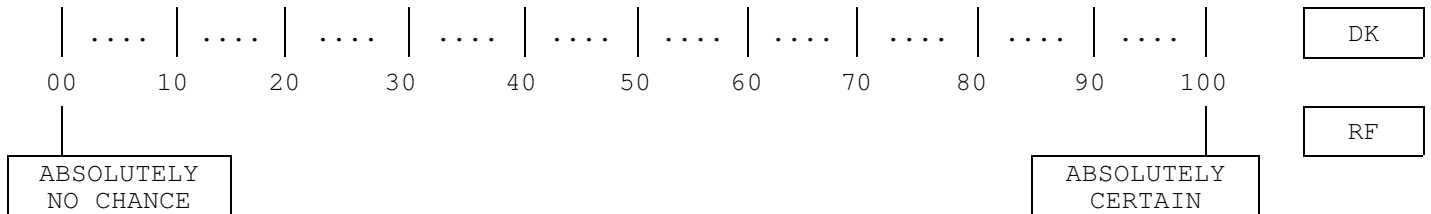
- | | | | | |
|-------------------|-----------|---------------|-------|-------|
| 1. EQUALLY LIKELY | 2. UNSURE | 3. CAN'T KNOW | 8. DK | 9. RF |
|-------------------|-----------|---------------|-------|-------|

NOTE: CODE '3. CAN'T KNOW' IS SHOWN ONLY FOR R's WHO WERE GIVEN THE OPTION OF RESPONDING THAT NO ONE CAN KNOW THESE THINGS (SECOND PHRASING).

P114

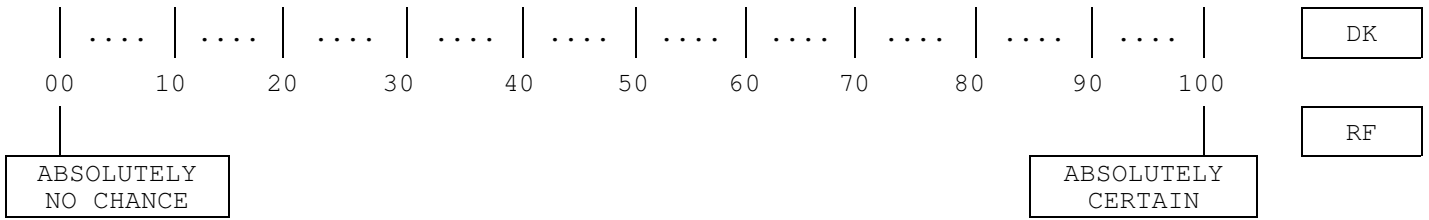
Now think 10 years into the future.

What are the chances the price of these mutual fund shares will increase faster than the cost of living over the next 10 years?



P115

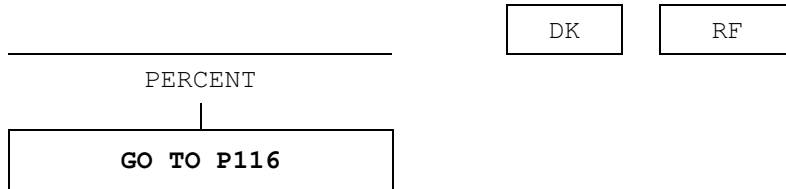
Over the next 10 years what are the chances the price of these mutual fund shares will increase by 8 percent or more per year on average?



P117

Now think how these mutual fund shares might have performed over the past ten years. What would you guess was the average annual rate of return earned during the past ten years?

[IWER: DO NOT PROBE DK/RF]



P118 - P120 Unfolding Sequence

Question text: Was it less than ____ percent per year, more than ____ percent per year, or what?

PROCEDURES: 2Up1Down, 1Up2Down

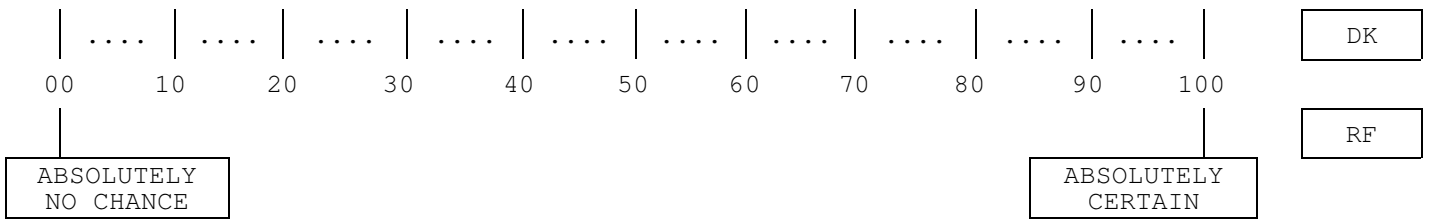
BREAKPOINTS: 0%, 3%, 8%, 15%

ENTRY POINTS: 3%, 8%

ENTRY POINT ASSIGNMENTS: [1 (3%)] or [{NOT 1} (8%)] AT X510

P116

Over the next 10 years what are the chances the cost of living will increase by 5 percent or more per year on average?



P097 BRANCHPOINT: IF THIS IS A REINTERVIEW R (Z076=1), GO TO P100 BRANCHPOINT

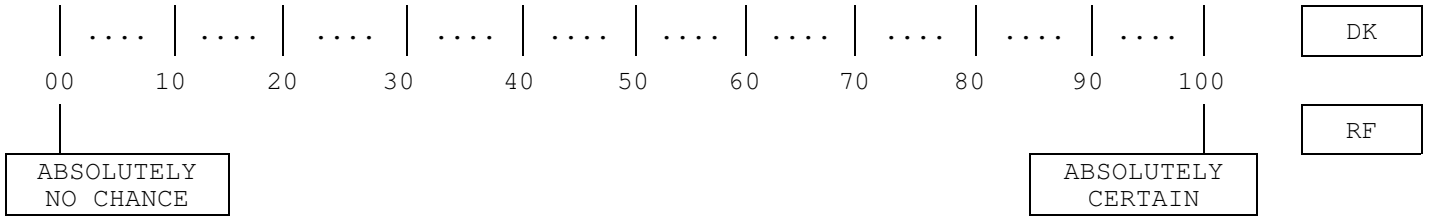
P097 (Tag#=P047.5)

How closely do you follow the stock market: very closely, somewhat, or not at all?

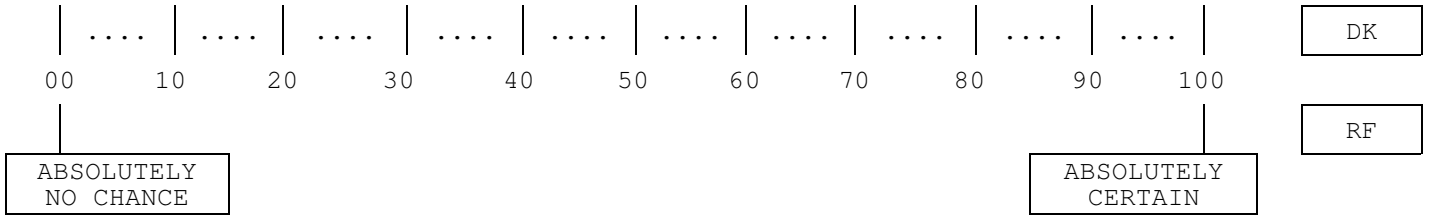
- | | | | | |
|-----------------|---------------------|---------------|--------|--------|
| 1. VERY CLOSELY | 2. SOMEWHAT CLOSELY | 3. NOT AT ALL | 98. DK | 99. RF |
|-----------------|---------------------|---------------|--------|--------|

P100 BRANCHPOINT: IF R DID NOT SAY IN A PREVIOUS IW THAT WAS BORN IN MEXICO (Z207 NOT 1) and DID NOT REPORT IN THIS IW THAT WAS BORN IN MEXICO (B083 NOT 1), GO TO P036 BRANCHPOINT (AFTER P101)

P100 What are the chances that you would go back to live in Mexico in the next 5 years?



P101 If you have a serious health problem in the next five years, what are the chances that you would go back to live in Mexico?



P036 BRANCHPOINT:—IF R IS {65 or OLDER} (A019 • 65), GO TO P060 BRANCHPOINT

P036

[IWER: READ SLOWLY]

Now I have another kind of question. Suppose that you are the only income earner in the family. Your doctor recommends that you move because of allergies, and you have to choose between two possible jobs.

The first would guarantee your current total family income for life. The second is possibly better paying, but the income is also less certain. There is a 50-50 chance the second job would double your total lifetime income and a 50-50 chance that it would cut it by a third.

Which job would you take — the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
GO TO P039		GO TO P041	

P037

Suppose the chances were 50-50 that the second job would double your lifetime income, and 50-50 that it would cut it in half.

Would you take the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
GO TO P041		GO TO P041	

P038

Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by seventy-five percent.

Would you take the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
GO TO P041			

P039

Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by twenty percent.

Would you take the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
GO TO P041			

P040

Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by 10 percent.

Would you take the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
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P060 BRANCHPOINT: IF R's CURRENT AGE IS LESS THAN 65 (A019 <65), GO TO P041

IF R WAS NOT RANDOMLY ASSIGNED A VALUE OF 1 AT VARIABLE X509 (X509 NOT 1), GO TO P065 BRANCHPOINT

P060

IWER: READ SLOWLY:

Now I have another kind of question. Suppose that a distant relative left you a share in a private business worth one million dollars. You are immediately faced with a choice -- whether to cash out now and take the one million dollars, or to wait until the company goes public in one month, which would give you a 50-50 chance of doubling your money to two million dollars and a 50-50 chance of losing one-third of it, leaving you 667 thousand dollars.

Would you cash out immediately or wait until after the company goes public?

1. CASH OUT	2. WAIT	8. DK	9. RF
GO TO P063		GO TO P041	

P061

Suppose that waiting a month, until after the company goes public, would result in a 50-50 chance that the money would be doubled to two million dollars and a 50-50 chance that it would be reduced by half, to 500 thousand dollars.

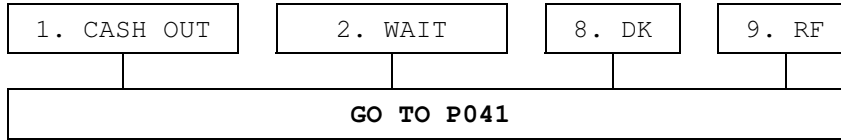
Would you cash out immediately and take the one million dollars, or wait until the company goes public?

1. CASH OUT	2. WAIT	8. DK	9. RF
GO TO P041		GO TO P041	

P062

Suppose the chances were 50-50 that waiting would double your money to two million dollars and 50-50 that it would reduce it by seventy-five percent, to 250 thousand dollars.

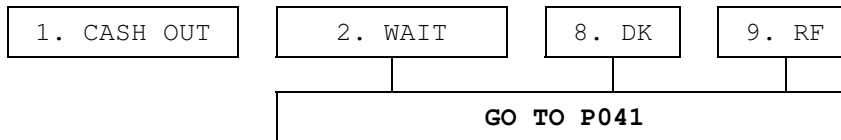
Would you cash out immediately and take the one million dollars, or wait until after the company goes public?



P063

Suppose that waiting a month, until after the company goes public, would result in a 50-50 chance that the money would be doubled to two million dollars and a 50-50 chance that it would be reduced by twenty percent, to 800 thousand dollars.

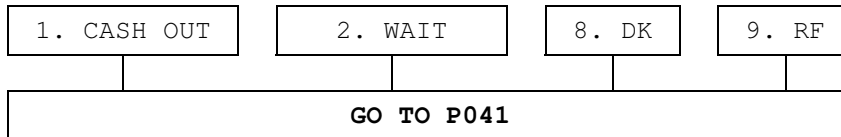
Would you cash out immediately and take the one million dollars, or wait until after the company goes public?



P064

Suppose the chances were 50-50 that waiting would double your money to two million dollars and 50-50 that it would reduce it by ten percent, to 900 thousand dollars.

Would you cash out immediately and take the one million dollars, or wait until after the company goes public?



P065 BRANCHPOINT: IF R WAS RANDOMLY ASSIGNED A VALUE OF 1 AT VARIABLE P509 (P509=1), GO TO P041

P065

IWER: READ SLOWLY:

Now I have another kind of question. Suppose that you unexpectedly inherited one million dollars from a distant relative. You are immediately faced with the opportunity to take a one-time risky, but possibly rewarding investment option that has a 50-50 chance of doubling the money to two million dollars within a month and a 50-50 chance of reducing the money by one-third, to 667 thousand dollars, within a month.

Would you take the risky investment option or not?

1. YES	5. NO	8. DK	9. RF
	GO TO P068	GO TO P041	

P066

Suppose that the chances were 50-50 that the risky investment option would double the money to two million dollars and 50-50 that it would cut it in half, to 500 thousand dollars.

Would you take the risky investment option or not?

1. YES	5. NO	8. DK	9. RF
GO TO P041			

P067

Suppose the chances were 50-50 that the risky investment option would double your money to two million dollars and 50-50 that it would reduce it by seventy-five percent, to 250 thousand dollars.

Would you take the risky investment option or not?"

1. YES	5. NO	8. DK	9. RF
GO TO P041			

P068

Suppose that the chances were 50-50 that the risky investment option would double the money to two million dollars and 50-50 that it would cut it by twenty percent, to 800 thousand dollars.

Would you take the risky investment option or not?"

1. YES	5. NO	8. DK	9. RF
GO TO P041		GO TO P041	

P069

Suppose the chances were 50-50 that the risky investment option would double your money to two million dollars and 50-50 that it would reduce it by ten percent, to 900 thousand dollars.

Would you take the risky investment option or not?

1. YES	5. NO	8. DK	9. RF
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P041

In deciding how much of their (family) income to spend or save, people are likely to think about different financial planning periods.

[IWER: READ SLOWLY]

In planning your (family's) saving and spending, which of the following time periods is most important to you (and your [husband/wife/partner]), the next few months, the next year, the next few years, the next 5-10 years, or longer than 10 years?

1. THE NEXT FEW MONTHS	2. THE NEXT YEAR	3. THE NEXT FEW YEARS	
4. THE NEXT 5-10 YEARS	5. LONGER THAN 10 YEARS	8. DK	9. RF

P042 BRANCHPOINT: IF R HAS NO CHILDREN (A101=0), GO TO P056 (P ASSIST) (AFTER P044)

P042

When your children get to be your age, do you think their standard of living will be higher, lower, or the same as yours is now?

1. HIGHER	2. LOWER	3. SAME	8. DK	9. RF
	GO TO P044	GO TO P056 (P ASSIST) (AFTER P044)		

P043

Would you say much higher?

1. YES	5. NO	8. DK	9. RF
GO TO P056 (P ASSIST) (AFTER P044)			

P044

Would you say much lower?

1. YES	5. NO	8. DK	9. RF
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P056

P ASSIST

IWER: HOW OFTEN DID R RECEIVE ASSISTANCE WITH ANSWERS IN
SECTION P — EXPECTATIONS?

1. NEVER	2. A FEW TIMES	3. MOST OR ALL OF THE TIME	4. THE SECTION WAS DONE BY A PROXY REPORTER
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GO TO SECTION Q