MODULE 5: PROBABILITY ALTERNATIVE TO BRACKETING

V202_Homevalue_IC_240

piRTab1**X009**AModule_V **= MODULE5)**

1	EXPR IS FALSE	**GO TO V251_Companion_IC_254/Module 6**
2	EXPR IS TRUE	

V000_ ModuleIntro

Although we have finished the interview, we would like to ask you a few new questions. Some questions may be similar to questions we have already asked you, but the researchers are interested in how people respond when the questions are changed just a little.

1	R IS WILLING	
9	R REFUSED	**GO TO END OF MODULE 5**

V206_

Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where `0` means that you think there is absolutely no chance, and `100` means that you think the event is absolutely sure to happen.

1	CONTINUE
8	DON'T KNOW
9	REFUSED

V207__IC_242

(SecJ.SOCIALSECURITY.**J479_ = YES)**
        {R EXPECTS FUTURE SS BENEFITS=1}

1	EXPR IS FALSE	**GO TO V211__IC_246**
2	EXPR IS TRUE	

V207_

IF R REPORTED AGE AT WHICH EXPECTS TO START COLLECTING SS BENEFITS
(J480=RESPONSE):
You told us earlier that you expect to receive Social Security Benefits at age *SS START AGE per J480.*
We are interested in how certain you are about the monthly amount you will be receiving.

OTHERWISE:
You told us earlier that you expect to receive Social Security Benefits some time in the future. We are
interested in how certain you are about the monthly amount you will be receiving.

READ TO ALL:
Using the 0-100 scale, what are the chances that your monthly benefits will be [$250 or more/less than
$250] ??

CHANCE :_____
                0 — 100
      998   DON'T KNOW
      999   REFUSED

V208__IC_243

(NOT ((V207_ = 0) AND (pi**RandomPreload IN [1 , 3]**/{$250 or more}**)))**
      AND (NOT ((V207_ = 100) AND (pi**RandomPreload IN [2 , 4]**/{'less than $250'}**)))**
    AND (V207_ < > NONRESPONSE)

> *NOTE: RANDOM PRELOAD [1 , 3] AND [2 , 4] REFER TO WHICH FILL WAS RANDOMLY*
> *SELECTED FOR A SPECIFIC R FOR THE QUESTION: E.G., RANDOM PRELOAD [1 , 3]*
> *FOR V207 WAS '$250 or more', WHILE FOR RANDOM PRELOAD [2 , 4] V207 WAS*
> *'less than $250'.*

    1   EXPR IS FALSE   **GO TO V201__IC_249**
    2   EXPR IS TRUE

V208_

What are the chances that your monthly benefits will be [$500 or more/less than $500]?

CHANCE :_____
                0 — 100
      998   DON'T KNOW
      999   REFUSED

V209__IC_244

(NOT ((V208_ = 0) AND (πi**RandomPreload IN [1 , 3]**/{'$500 or more'}**)))**
      AND (NOT ((V208_ = 100) AND (πi**RandomPreload IN [2 ,4]**/{'less than $500'}**)))**
      AND (V208_ < > NONRESPONSE)

    1   EXPR IS FALSE   **GO TO V201__IC_249**
    2   EXPR IS TRUE

V209_

What are the chances that your monthly benefits will be [$750 or more/less than $750]?

CHANCE :_____
           0 — 100
    998   DON'T KNOW
    999   REFUSED

V210__IC_245

(NOT ((V209_ = 0) AND (πi**RandomPreload IN [1 , 3]**/{'$750 or more'}**)))**
      AND (NOT ((V209_ = 100) AND (πi**RandomPreload IN [2 ,4]**/{'less than $750'}**)))**
      AND (V209_ < > NONRESPONSE)

    1   EXPR IS FALSE   **GO TO V201__IC_249**
    2   EXPR IS TRUE

V210_

And what are the chances that your monthly benefits will be [$1750 or more/less than $1750]?

CHANCE :_____
           0 — 100
    998   DON'T KNOW
    999   REFUSED

V211__IC_246

(SecJ.SOCIALSECURITY.**J478_ = YES)**
     {R IS RECEIVING SS BENEFITS = 1}

    1   EXPR IS FALSE   **GO TO V201__IC_249**
    2   EXPR IS TRUE

V211_

You told us earlier that you currently receive income from Social Security. If you had to choose one number, what would be your best estimate of the benefits that you currently receive per month?

IWER: ENTER NUMERIC VALUE

BENEFITS VALUE: $ _____
               1 - 5,000 Actual Range
       9,998   DON'T KNOW
       9,999   REFUSED

V212__IC_247

((V211_ < > NONRESPONSE) AND (V211_ > 20))

       1   EXPR IS FALSE   **GO TO V201__IC_249**
       2   EXPR IS TRUE

V212_

Sometimes people are not sure about the exact value of their Social Security benefits. We are interested in how certain you are about the amount.

Using the 0 - 100 scale where 0 means no chance and 100 means absolutely certain, what do think are the chances that you actually receive $.*8 TIMES V211 AMOUNT*?

CHANCE :_____
               0 — 100
       998   DON'T KNOW
       999   REFUSED

V213__IC_248

(V212_ < > 100)

       1   EXPR IS FALSE   **GO TO V201__IC_249**
       2   EXPR IS TRUE

V213_

What are the chances that you actually receive $*1.2 TIMES V211 AMOUNT*?

CHANCE :_____
               0 — 100
       998   DON'T KNOW
       999   REFUSED

V201__IC_249

(NOT (RTab[1].**X00**7AfinFam **IN [FINANCIAL_FAMILYR , FINANCIALR]))**

    1   EXPR IS FALSE   **GO TO V214__IC_250**
    2   EXPR IS TRUE

V201_

Do you [and your [husband/wife/partner]] own your home, rent it, or what?

    1   OWN (OR BUYING)
    2   RENT   **GO TO V214__IC_250**
    3   LIVES RENT-FREE WITH RELATIVE/EMPLOYER/FRIEND **GO TO V214__IC_250**
    7   OTHER (SPECIFY)   **GO TO V214__IC_250**
    8   DON'T KNOW   **GO TO V214__IC_250**
    9   REFUSED   **GO TO V214__IC_250**

V202_ Homevalue

What is its present value? I mean, what would it bring if it were sold today?

IWER: DO NOT PROBE DK/RF

USE 0 FOR NOTHING

AMOUNT: $ _____   **GO TO V214__IC_250**
          0 - 99,999,996 Actual Range

    99,999,998   DON'T KNOW
    99,999,999   REFUSED

UNFOLDING {V203_, V204_, V205_}Homevalue

    Question text: Would it amount to less than $_____ , more than $_____ , or what?

      PROCEDURE: 2Up1Down
        BREAKPOINTS: $15,000, **$50,000**, $150,000, $500,000
        ENTRY POINT: $50,000

V214__IC_250

((piSecHMainresidence**H020**_HomeValue1st **< > EMPTY**)
   AND (piSecHMainresidence**H020**_HomeValue1st **< > NONRESPONSE))**
 OR ((V202_Homevalue **< > EMPTY)**
   AND (V202_Homevalue **< > NONRESPONSE))**

1	EXPR IS FALSE	**GO TO V228_**
2	EXPR IS TRUE	

V214_

IF THIS IS A FINANCIAL R (X007={1 *or* 3}):
Earlier you us that you own your home and that it would be worth about $ *HOME VALUE per H020* dollars if you sold it today. What do you think are the chances that you could actually sell your house for 20 percent more than that. That is, what is the chance you could sell it for $ *1.2 TIMES HOME VALUE* dollars or more?

OTHERWISE:
You told us that you own your home and that it would be worth about $ *HOME VALUE per H020* dollars if you sold it today. What do you think are the chances that you could actually sell your house for 20 percent more than that. That is, what is the chance you could sell it for $ *1.2 TIMES HOME VALUE* dollars or more?

CHANCE :_____
           0 — 100
       998   DON'T KNOW
       999   REFUSED

V215_

What are the chances that you would only be able to sell it for 20 percent less than $ *HOME VALUE per H020* dollars? That is, what are the chances that it would sell for $ *.8 TIMES HOME VALUE* dollars or less?

CHANCE :_____
           0 — 100
       998   DON'T KNOW
       999   REFUSED

V228_

Now we would like you to think about how much you and your household spent on everything in the past month. Please think about all bills such as rent, mortgage loan payments, utility and other bills, as well as all expenses such as food, clothing, transportation, entertainment and any other expenses you and your household may have.

        1   CONTINUE
        8   DON'T KNOW
        9   REFUSED

V223_

On a scale of 0 to 100, where 0 means absolutely no chance and 100 means absolutely certain, what are the chances that your total spending last month was [less than $1,000/$1,000 or more]?

CHANCE :_____
                0 — 100
        998   DON'T KNOW
        999   REFUSED

V224__IC_251

(NOT ((V223_ = 0) AND (pi**RandomPreload IN [2 , 4]**/{'$1,000 or more'}**)))**
    AND (NOT ((V223_ = 100) AND (pi**RandomPreload IN [1 , 3]**/{'less than $1,000'}**)))**
    AND (V223_ < > NONRESPONSE)

        1   EXPR IS FALSE   **GO TO END OF MODULE 5**
        2   EXPR IS TRUE

V224_

 (On a scale of 0 to 100), what are the chances that your total spending last month was [less than $2,000/$2,000 or more]?

CHANCE :_____
                0 — 100
        998   DON'T KNOW
        999   REFUSED

V225__IC_252

(NOT ((V224_ = 0) AND (πi**RandomPreload IN [2 , 4]**/{'$2,000 or more }**)))**
   AND (NOT ((V224_ = 100) AND (πi**RandomPreload IN [1 ,3]**/{'less than $2,000'}**)))**
   AND (V224_ < > NONRESPONSE)

     1   EXPR IS FALSE   **GO TO END OF MODULE 5**
     2   EXPR IS TRUE

V225_

(On a scale of 0 to 100), what are the chances that your total spending last month was [less than $3,000/$3,000 or more]?

CHANCE :_____
          0 — 100
    998   DON'T KNOW
    999   REFUSED

V226__IC_253

(NOT ((V225_ = 0) AND (πi**RandomPreload IN [2 , 4]**/{' $3,000 or more'}**))**
   AND (NOT ((V225_ = 100) AND (πi**RandomPreload IN [1 , 3]**/{'less than $3,000'}**)))**
   AND (V225_ < > NONRESPONSE)

     1   EXPR IS FALSE   **GO TO END OF MODULE 5**
     2   EXPR IS TRUE

V226_

(On a scale of 0 to 100), what are the chances that your total spending last month was [less than $5,000/$5,000 or more]?

CHANCE :_____
          0 — 100
    998   DON'T KNOW
    999   REFUSED

END OF MODULE 5 — GO TO MODULE 6