

HRS 2004 — SECTION P: EXPECTATIONS — PAGE 1

FINAL VERSION 2 — 10/11/2005

**NOTE: WHERE THERE IS MORE THAN ONE JUMP WITHIN A BRANCHPOINT BOX,
THE JUMPS ARE TO BE APPLIED IN ORDER FROM THE TOP.**

MAJOR FLOW CONTROL, CONDITION AND FILL VARIABLES *

THIS IS A **REINTERVIEW HH** (X024=1);
THIS IS A **NEW INTERVIEW HH** (X024 NOT 1)

THIS IS A **REINTERVIEW R** (Z076=1);
THIS IS A **NEW INTERVIEW R** (Z076=5)

THIS IS A **SELF INTERVIEW** (A009=1);
THIS IS A **PROXY INTERVIEW** (A009={2 or 3}) or (A009 NOT 1);
PROXY REPORTER IS SURVIVING SPOUSE (A009=2);
PROXY REPORTER IS NON-SPOUSE (A009=3)

R's **AGE** (per A019)

NUMBER OF CHILDREN OR STEP-CHILDREN (per CS49Y16/A101);
R HAS **NO CHIDREN** (A101=0)

R CURRENTLY **LIVES IN A NURSING HOME** (CS11/A028=1)

R IS **WORKING FOR PAY** (J020=1)
R IS **NOT CURRENTLY WORKING** (J020=5)

R **WORKS FOR SOMEONE ELSE** (G3/J021=1)
R IS **SELF EMPLOYED** (G3/J021=2)

R CURRENTLY **LOOKING FOR A JOB** ({G109/J505 or G115/J517}=1)

R SAID IN **PREVIOUS IW THAT WAS BORN IN MEXICO** (Z207=1)
R SAID IN **THIS IW THAT WAS BORN IN MEXICO** (B083=1)

* A variable fieldname and code reference is shown at its first occurrence in the questionnaire, but in some cases, especially when it is common, is not be shown after that.

NOTE: WITH THE COMPLETE REPROGRAMMING IN BLAISE IN 2002, QUESTIONS WERE GIVEN THEIR PERMANENT FIELD NAMES. HOWEVER, IN SUBSEQUENT WAVES CERTAIN QUESTION SERIES WERE MOVED WITHIN SECTION P, YET THEY RETAINED THEIR ORIGINAL FIELD NAMES. FURTHERMORE, WHEN A NEW QUESTION WAS ADDED, IT WAS GIVEN THE NEXT **UNUSED** FIELD NAME. THE RESULT IS THAT, IN SECTION P IN PARTICULAR, THE FIELD NAMES OF MANY QUESTIONS DO NOT REFLECT THEIR ORDER WITHIN THE SECTION. THUS, THIS TABLE IS PROVIDED TO AID IN LOCATING QUESTIONS CITED IN JUMPS. FIELD NAMES THAT ARE OUT OF NUMERICAL SEQUENCE ARE SHOWN GRAYED.

QUESTION ORDER	
P002	
P003	P029
P004	P070
P005	P030
P006	P071
P059	P072
P007	P073
P008	P031
P009	P074
P010	P075
P011	P076
P012	P032
P013	P034
P014	P047
P015	P097
P016	P100
P017	P101
P018	P036
P020	P037
P021	P038
P022	P039
P023	P040
P024	P041
P025	P042
P026	P043
P027	P044
P028	P056_AssistP

H0/P002 BRANCHPOINT: IF THIS IS A PROXY INTERVIEW (CS1A/A009={2 or 3}),
GO TO SECTION Q

P002
Q4982

H0. Next we would like to ask your opinion about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

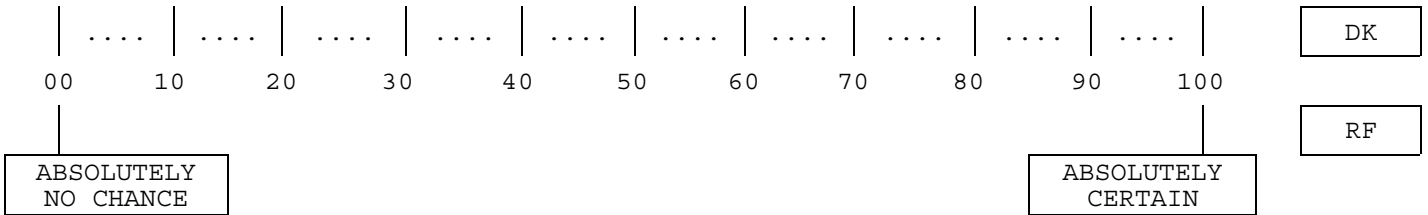
For example, no one can ever be sure about tomorrow's weather, but if you think that rain is very unlikely tomorrow, you might say that there is a 10 percent chance of rain. If you think there is a very good chance that it will rain tomorrow, you might say that there is an 80 percent chance of rain.

1. CONTINUE DK RF

P003
Q4983

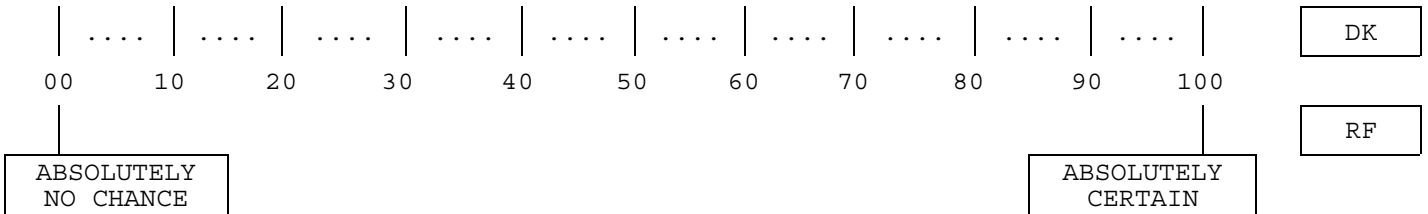
H0-1. Let's try an example together and start with the weather. What do you think are the chances that it will be sunny tomorrow?

("100" means 'a 100 percent chance of sunny weather.' And you can say any number from 0 to 100.)



P004
Q4984

H1. What do you think are the chances that your income will keep up with inflation for the next five years?



P005
Q4985

H2. Including property and other valuables that you might own, what are the chances that you (and your [husband/wife/partner]) will leave an inheritance totalling \$10,000 or more?

00 10 20 30 40 50 60 70 80 90 100

..... | | | | | | | | | |

ABSOLUTELY NO CHANCE

ABSOLUTELY CERTAIN

DK

RF

GO TO H2b/P007

H2a/P006 BRANCHPOINT: IF R DID NOT GIVE CHANCES OF LEAVING AN INHERITANCE (H2/P005={DK or RF}), GO TO H3/P008

P006
Q4987

H2a. What are the chances that you (and your [husband/wife/partner]) will leave an inheritance totalling \$100,000 or more?

[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]

00 10 20 30 40 50 60 70 80 90 100

..... | | | | | | | | | |

ABSOLUTELY NO CHANCE

ABSOLUTELY CERTAIN

DK

RF

P059 BRANCHPOINT: IF R DID NOT SAY THERE WAS A CHANCE OF LEAVING AN INHERITANCE (H2a/P006={0 or DK or RF}), GO TO H3/P008

P059 (Tag#=P006.5)

What are the chances that you (and your [husband/wife/partner]) will leave an inheritance totalling \$500,000 or more?

[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]

00 10 20 30 40 50 60 70 80 90 100

..... | | | | | | | | | |

ABSOLUTELY NO CHANCE

ABSOLUTELY CERTAIN

DK

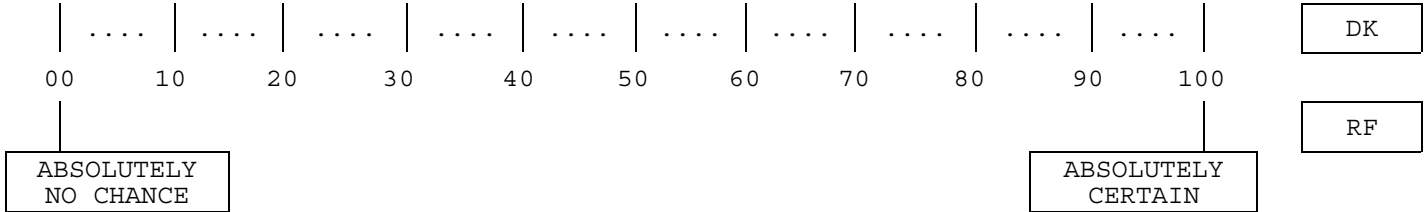
RF

H2b/P007 BRANCHPOINT: GO TO H3/P008

P007
Q4988

H2b. What are the chances that you (and your [husband/wife/partner]) will leave any inheritance?

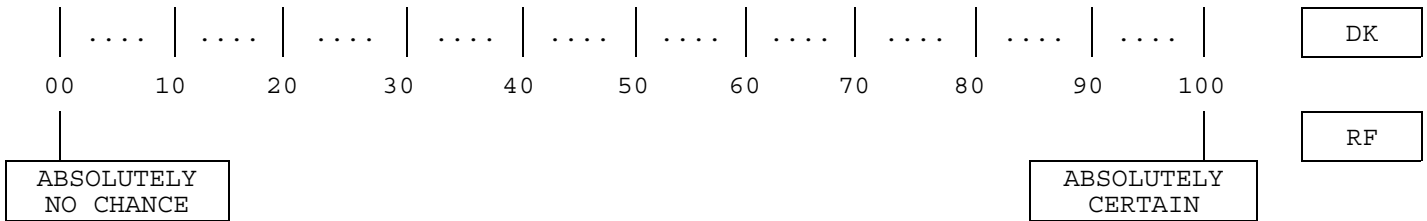
[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]



P008
Q4989

H3. And how about the chances that you will receive an inheritance during the next 10 years?

[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]



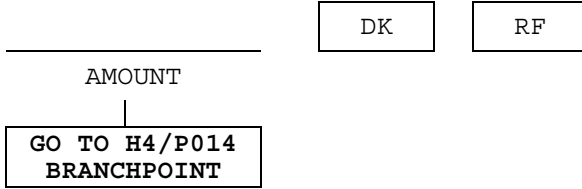
H3a/P010 BRANCHPOINT: IF R SAID {DK or RF} AT ALL OF {H1/P004 and H2/P005 and H3/P008}, GO TO H18/P036 BRANCHPOINT (AFTER P097 (Tag#=P047.5))

IF R DID NOT SAY THERE WAS A CHANCE OF RECEIVING AN INHERITANCE (H3/P008={0 or DK or RF}), GO TO H4/P014 BRANCHPOINT

P010
Q4991

H3a. About how large do you expect that inheritance to be?

[IWER: DO NOT PROBE DK/RF]



P011-P013 Unfolding Sequence

Question text: Would it amount to less than \$____ , more than \$____ , or what?

PROCEDURE: 2Up1Down

BREAKPOINTS: \$10,000, \$50,000, \$250,000, \$1,000,000

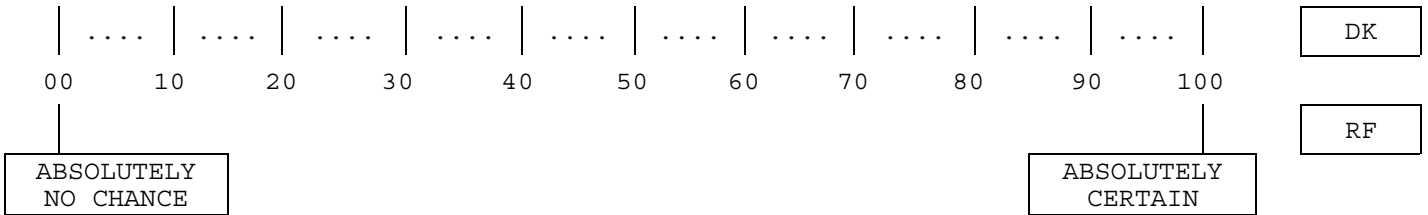
ENTRY POINT: \$50,000

H4/P014 BRANCHPOINT: IF R DID NOT REPORT THAT IS WORKING NOW (G2/J020 NOT 1) or R IS SELF EMPLOYED (G3/J021=2), GO TO H6/P016 BRANCHPOINT

P014
Q4996

H4. Sometimes people are permanently laid off from jobs that they want to keep.

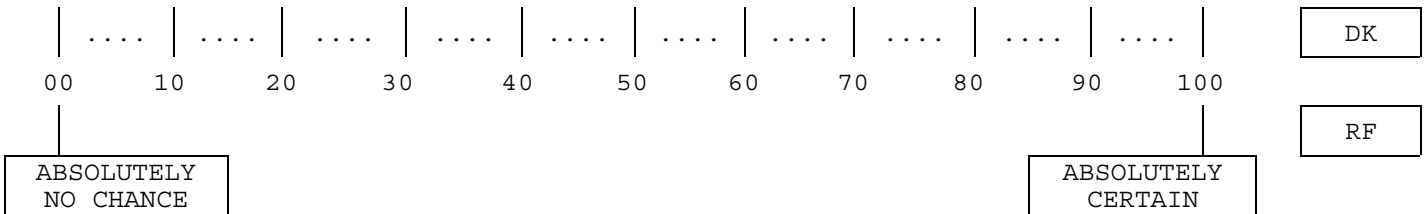
On the same scale from 0 to 100 where 0 equals absolutely no chance and 100 equals absolutely certain, what are the chances that you will lose your job during the next year?



P015
Q4997

H5. Suppose you were to lose your job this month.

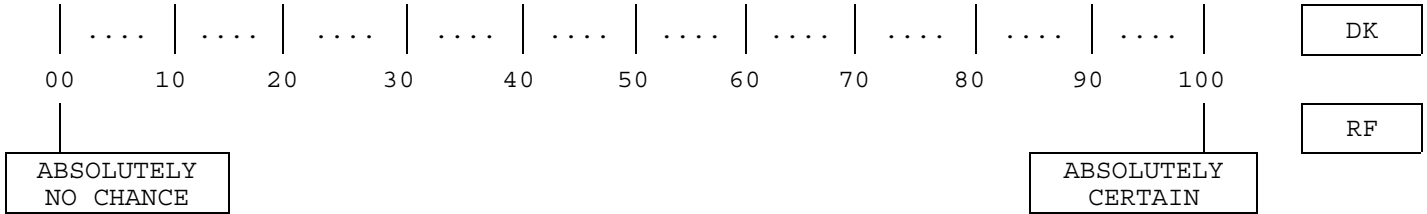
What do you think are the chances that you could find an equally good job in the same line of work within the next few months?



H6/P016 BRANCHPOINT: IF R IS CURRENTLY EMPLOYED (G2/J020=1), GO TO H7/P017 BRANCHPOINT

P016
Q4998

H6. (On this same 0 to 100 scale), what are the chances that you will be working for pay at some time in the future?

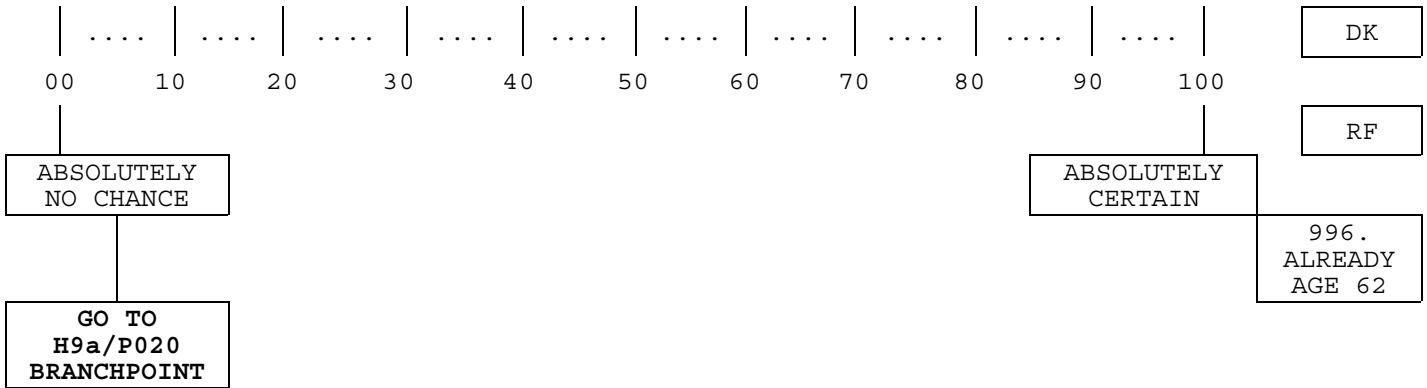


H7/P017 BRANCHPOINT: IF R DID NOT REPORT THAT IS CURRENTLY EMPLOYED (G2/J020 NOT 1), GO TO H9a/P020 BRANCHPOINT
IF R'S IS OLDER THAN 62 (A019>62), GO TO H8/P018 BRANCHPOINT

P017
Q5002

H7. IF R WORKS FOR SOMEONE ELSE (G3/J021=1):
(Thinking about work in general and not just your present job,) what do you think the chances are that you will be working full-time after you reach age 62?

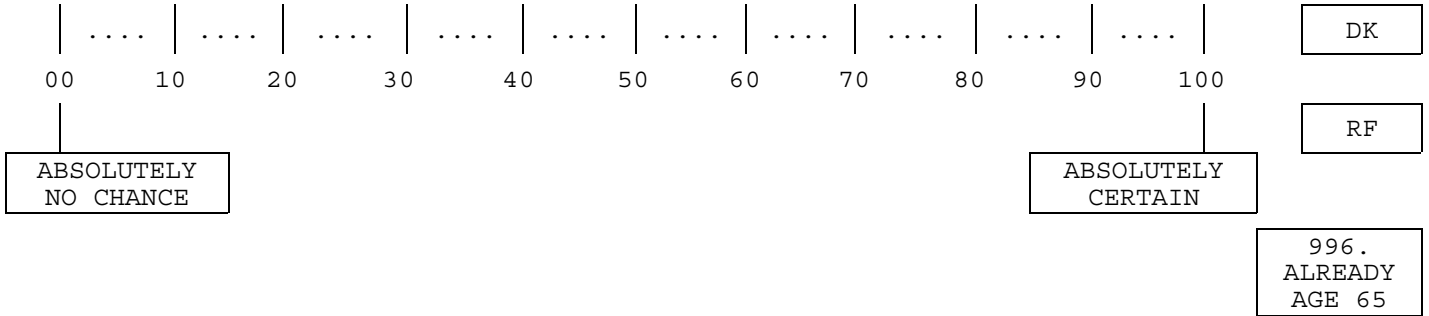
OTHERWISE:
What do you think the chances are that you will be working full-time after you reach age 62?



H8/P018 BRANCHPOINT: IF R IS OLDER THAN 65 (A019 >65), GO TO H9a/P020 BRANCHPOINT

P018
Q5003

H8. And what about the chances that you will be working full-time after you reach age 65?

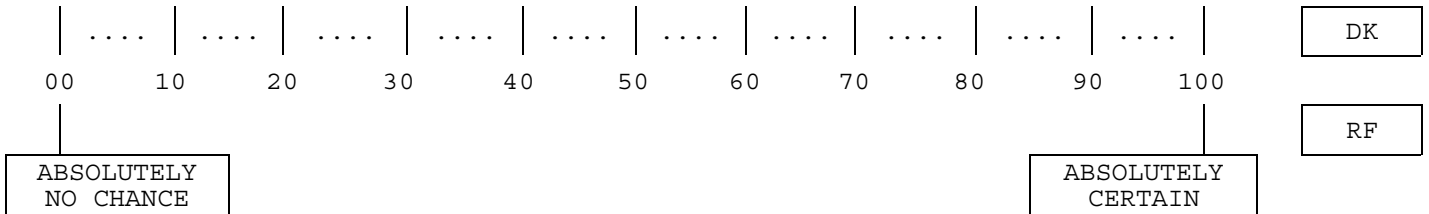


H9a/P020 BRANCHPOINT: IF R DID NOT REPORT THAT IS CURRENTLY LOOKING FOR A JOB ({G109/J505 and G115/J517} NOT 1), GO TO H10/P021 BRANCHPOINT

P020
Q5006

H9a. You told us earlier that you were looking for a new job.

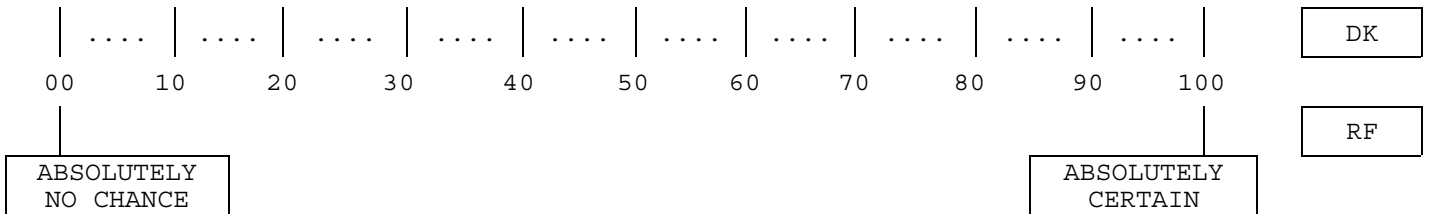
On this 0 to 100 scale, what are the chances that you will find a job like the one you're looking for within the next few months?



H10/P021 BRANCHPOINT: IF R IS UNDER 65 (A019 <65) and IS REINTERVIEW R (Z076=1), GO TO H11/P028 BRANCHPOINT

P021
Q5010

H10. Now using the same scale as before where "0" is absolutely no chance and "100" means that it is absolutely certain, please tell me what you think are the chances that you will move in the next two years?



H10a/P022 BRANCHPOINT: IF R ANSWERED H10/P021 AS LESS THAN 60 PERCENT, GO TO H11/P028 BRANCHPOINT

P022

Q5011

H10a. Do you think you will move to another state?

1. YES	5. NO	8. DK	9. RF
GO TO H10c/P025			

P023/P099_P023

Q5012

H10b. Which state?

STATE

97. OTHER COUNTRY (SPECIFY) _____ P024	98. DK	99. RF
--	--------	--------

NOTE: THE IWER SELECTS FROM A MENU OF STATE NAMES, INCLUDING WASHINGTON, D.C., AND PUERTO RICO.

P025

Q5015

H10c. Do you think you will buy or build a home, rent, move in with someone else or what?

1. BUY OR BUILD	2. RENT	3. MOVE IN WITH SOMEONE ELSE	8. DK	9. RF
GO TO H11/P028 BRANCHPOINT			GO TO H11/P028 BRANCHPOINT	

P026

Q5016

H10d. With whom would you live?

1. CHILD	2. PARENT	3. OTHER RELATIVE	5. ASSISTED LIVING OR OTHER LONG TERM CARE FACILITY	
7. OTHER (SPECIFY) _____ P027			8. DK	9. RF

H11/P028 BRANCHPOINT: IF R IS OLDER THAN 65 (A019 >65), GO TO H12/P029 BRANCHPOINT

P028
Q5018

H11. (What is the percent chance) that you will live to be 75 or more?

00 10 20 30 40 50 60 70 80 90 100

ABSOLUTELY NO CHANCE

GO TO P070 (AFTER H12/P029)

ABSOLUTELY CERTAIN

DK

RF

H12/P029 BRANCHPOINT: IF R SAID THERE WAS ZERO PERCENT CHANCE OF LIVING TO BE {75 OR MORE} (H11/P028 {=0 and WAS ASKED}) or R's CURRENT AGE IS AT LEAST 90 YEARS OLD (A019 ≥90), GO TO P070 (AFTER H12/P029)

P029
Q5020

H12. (What is the percent chance) that you will live to be [80 (IF AGE IS 69 or less)/85 (IF AGE IS 70-74)/90 (IF AGE IS 75-79)/95 (IF AGE IS 80-84)/100 (IF AGE IS 85-89)] or more?

00 10 20 30 40 50 60 70 80 90 100

ABSOLUTELY NO CHANCE

ABSOLUTELY CERTAIN

DK

RF

P070 (Tag#=P029.5)

What do you think are the chances that medical expenses will use up all your (and your [husband's/wife's/partner's]) savings in the next five years?

00 10 20 30 40 50 60 70 80 90 100

ABSOLUTELY NO CHANCE

ABSOLUTELY CERTAIN

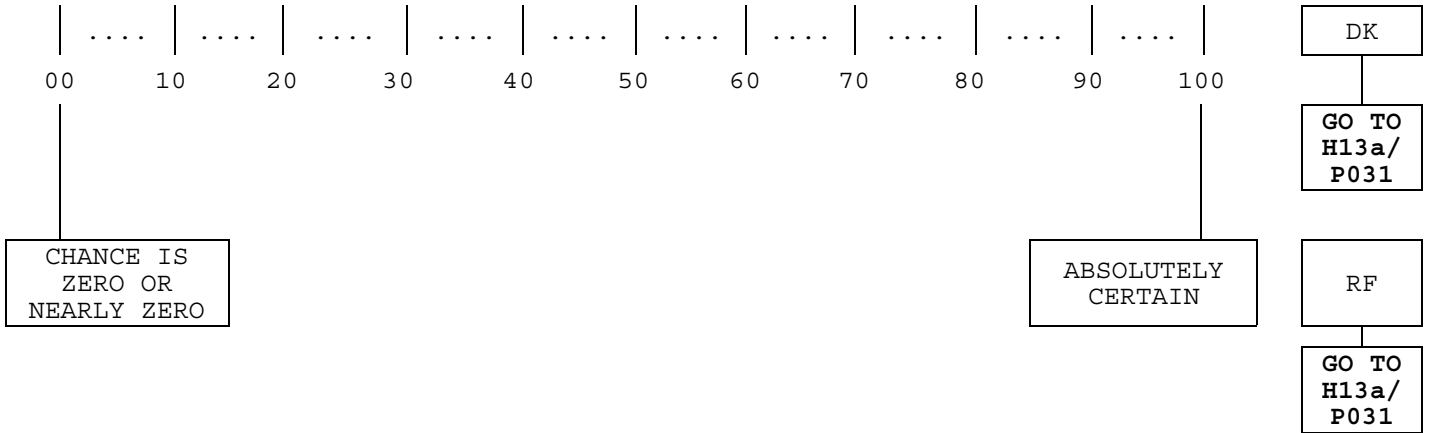
DK

RF

P030
Q5021

H13. (Using a number from 0-100) What are the chances that you (and your [husband/wife/partner]) will give financial help totalling \$5,000 or more to grown children, relatives or friends over the next ten years?

[IWER: INCLUDE COLLEGE TUITION PAYMENT BUT NOT SHARED HOUSING OR FOOD]

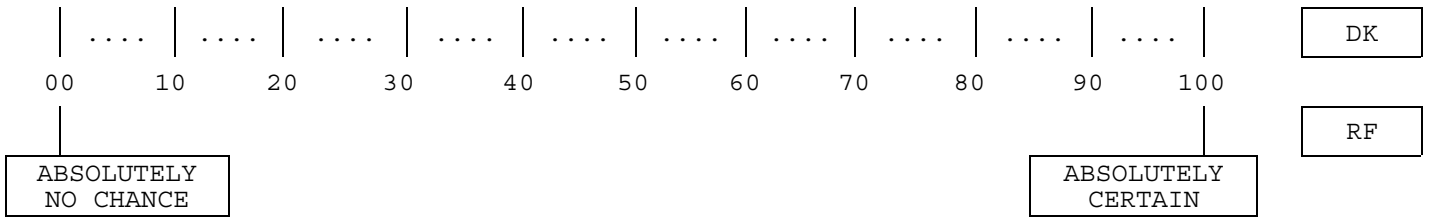


P071 BRANCHPOINT: IF THE CHANCE OF GIVING FINANCIAL HELP IS MORE THAN 30 PERCENT (H13/P030 > 30), GO TO P072

P071 (Tag#=P030.3)

What are the chances that you (and your [husband/wife/partner]) will give financial help totalling \$1,000 or more to grown children, relatives or friends over the next ten years?

[IWER: INCLUDE COLLEGE TUITION PAYMENT BUT NOT SHARED HOUSING OR FOOD]



P072 BRANCHPOINT: GO TO H13a/P031 (AFTER P073)

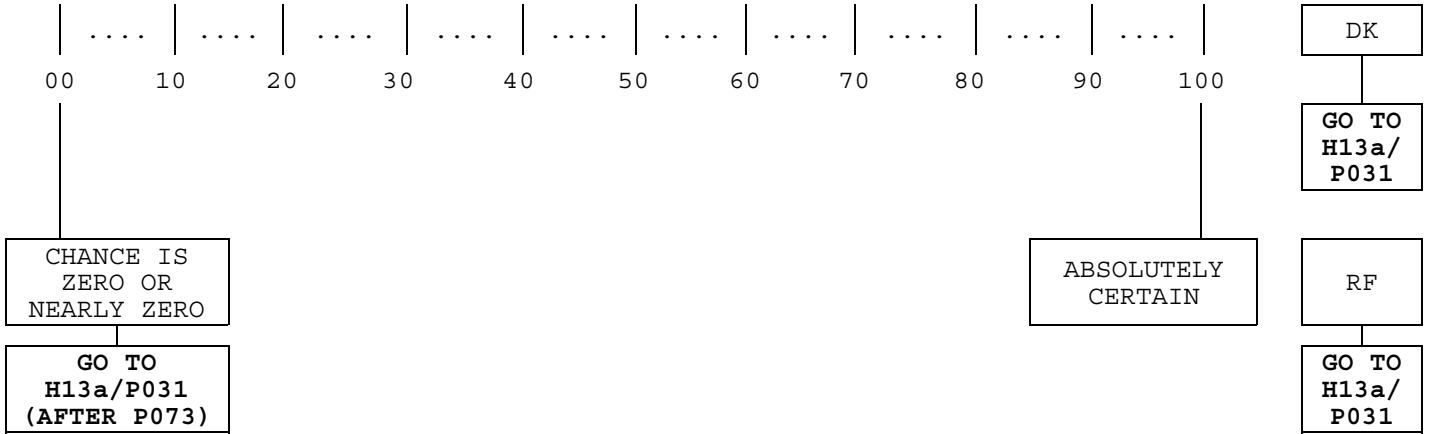
HRS 2004 — SECTION P: EXPECTATIONS — PAGE 12

FINAL VERSION 2 — 10/11/2005

P072 (Tag#=P030.5)

What are the chances that you (and your [husband/wife/partner]) will give financial help totalling \$10,000 or more to grown children, relatives or friends over the next ten years?

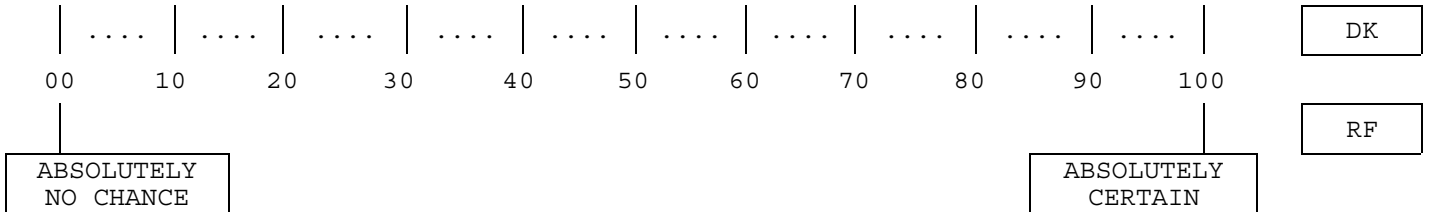
[IWER: INCLUDE COLLEGE TUITION PAYMENT BUT NOT SHARED HOUSING OR FOOD]



P073 (Tag#=P030.7)

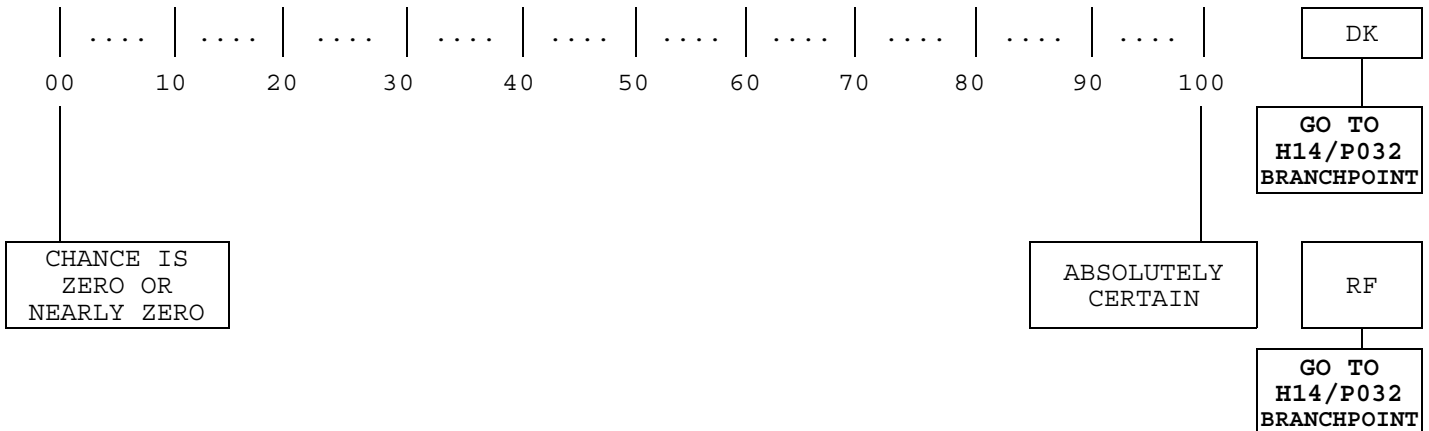
What are the chances that you (and your [husband/wife/partner]) will give financial help totalling \$20,000 or more to grown children, relatives or friends over the next ten years?

[IWER: INCLUDE COLLEGE TUITION PAYMENT BUT NOT SHARED HOUSING OR FOOD]



P031
Q5022

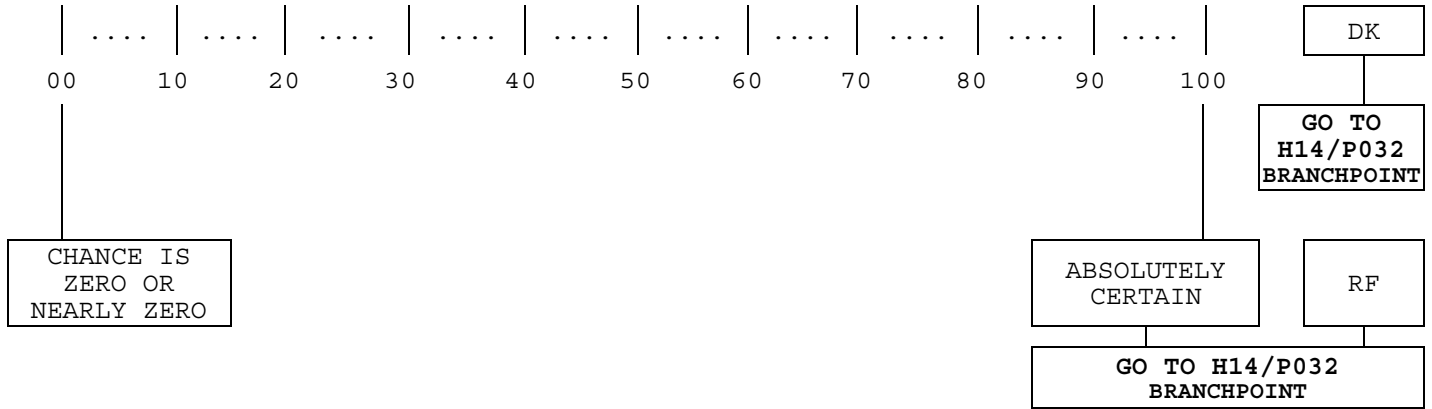
H13a. What are the chances that you (and your [husband/wife/partner]) will receive financial help totalling \$5,000 or more from your children, relatives or friends over the next 10 years?



P074 BRANCHPOINT: IF THE CHANCE OF RECEIVING FINANCIAL HELP OF AT LEAST \$5,000 IS MORE THAN 30 PERCENT (H13a/P031 > 30), GO TO P076

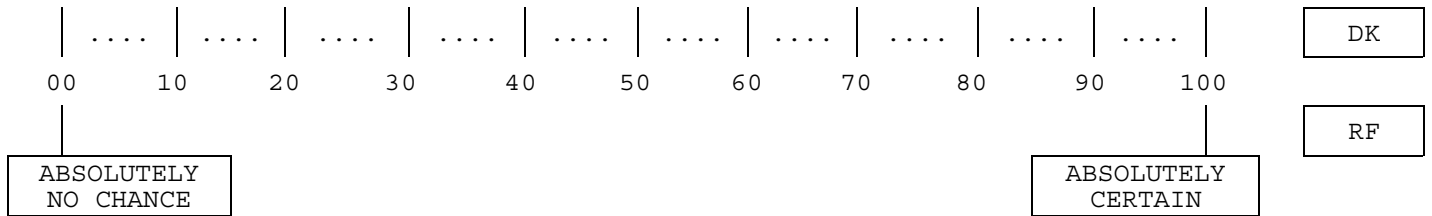
P074 (Tag#=P031.1)

What are the chances that you (and your [husband/wife/partner]) will receive financial help totalling \$2,500 or more from your children, relatives or friends over the next ten years?



P075 (Tag#=P031.3)

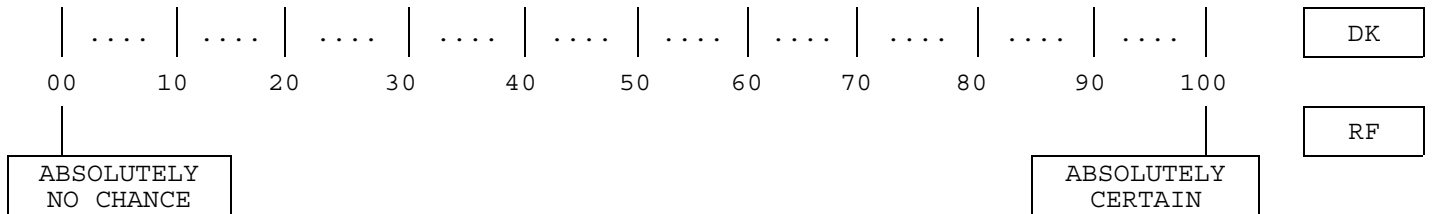
What are the chances that you (and your [husband/wife/partner]) will receive financial help totalling \$1,000 or more from your children, relatives or friends over the next ten years?



P076 BRANCHPOINT: GO TO H14/P032 BRANCHPOINT

P076 (Tag#=P031.5)

What are the chances that you (and your [husband/wife/partner]) will receive financial help totalling \$10,000 or more from your children, relatives or friends over the next ten years?



H14/P032 BRANCHPOINT: IF R {IS LESS THAN 65 (A019 <65) and IS REINTERVIEW R (Z076=1)} or R IS CURRENTLY IN NURSING HOME (CS11/A028=1), GO TO H16/P034

P032

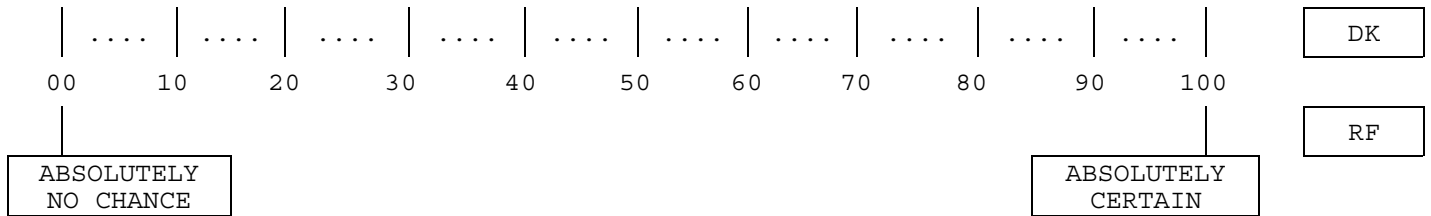
Q5023

H14. IF R IS UNDER 65 YEARS OF AGE (A019 <65):
 (What is the percent chance) that you will ever have to move to a nursing home?

OTHERWISE:

(What is the percent chance) that you will move to a nursing home in the next five years?

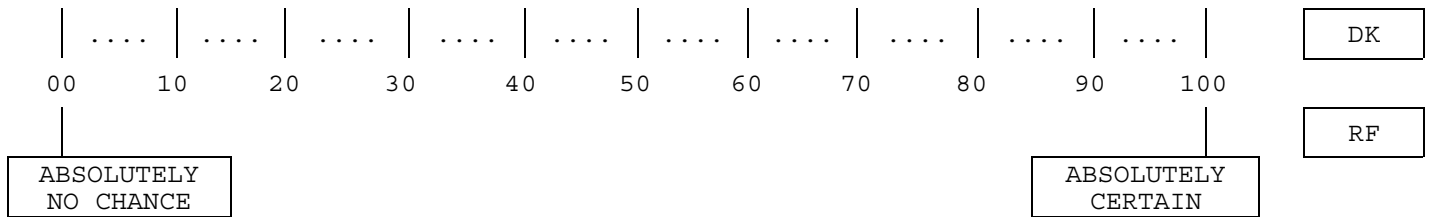
DEFINITION: NURSING HOMES ARE INSTITUTIONS PRIMARILY FOR PEOPLE WHO NEED CONSTANT NURSING SUPERVISION OR ARE INCAPABLE OF LIVING INDEPENDENTLY. NURSING SUPERVISION MUST BE PROVIDED ON A CONTINUOUS BASIS FOR THE INSTITUTION TO QUALIFY AS A NURSING HOME. PLEASE DON'T INCLUDE STAYS IN ADULT FOSTER CARE FACILITIES OR OTHER SHORT-TERM STAYS IN A HOSPITAL.



P034

Q5025

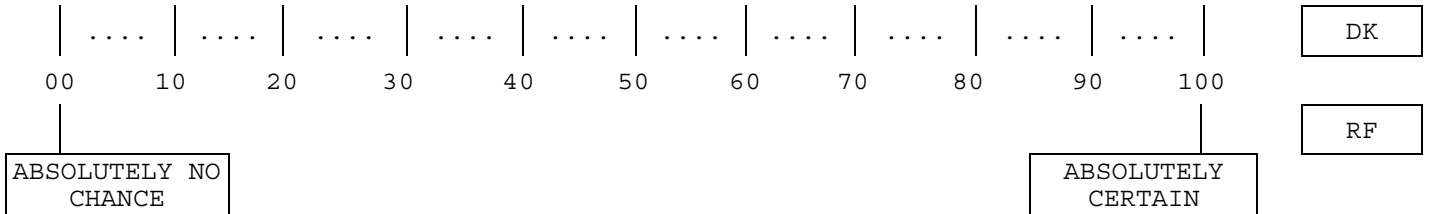
H16. What do you think are the chances that the U.S. economy will experience a major depression sometime during the next 10 years or so?



P047
Q8269

We are interested in how well you think the economy will do in the next year.

By next year at this time, what is the percent chance that mutual fund shares invested in blue chip stocks like those in the Dow Jones Industrial Average will be worth more than they are today?



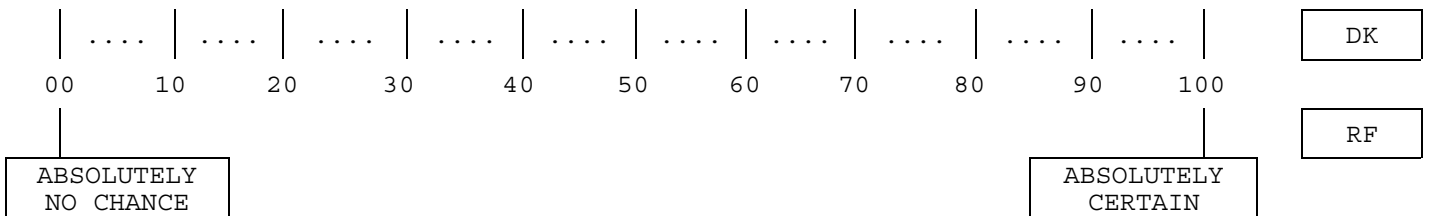
P097 (Tag#=P047.5)
V510

M12_10. How closely do you follow the stock market: very closely, somewhat, or not at all?

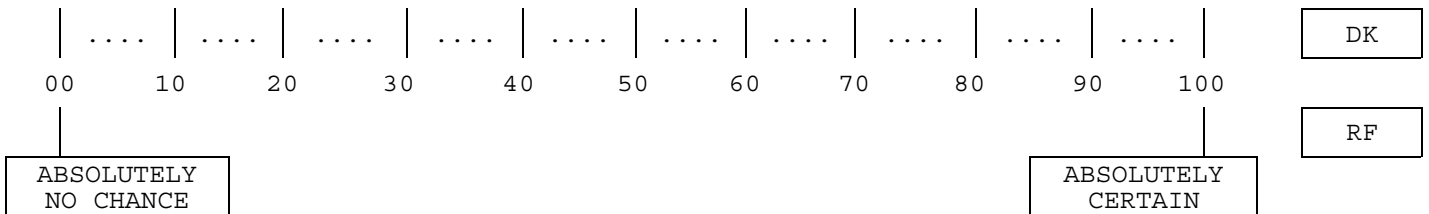
- 1. VERY CLOSELY
- 2. SOMEWHAT CLOSELY
- 3. NOT AT ALL
- 98. DK
- 99. RF

P100 BRANCHPOINT: IF R DID NOT SAY IN A PREVIOUS IW THAT WAS BORN IN MEXICO (Z207 NOT 1) and DID NOT REPORT IN THIS IW THAT WAS BORN IN MEXICO (B083 NOT 1), GO TO H18/P036 BRANCHPOINT

P100 What are the chances that you would go back to live in Mexico in the next 5 years?



P101 If you have a serious health problem in the next five years, what are the chances that you would go back to live in Mexico?



H18/P036 BRANCHPOINT: IF THIS IS A REINTERVIEW HH (X024=1), GO TO H19/P041

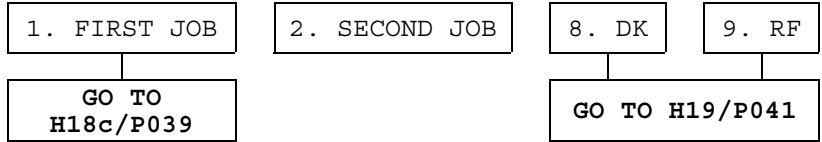
P036
Q5027

H18. [IWER: READ SLOWLY]

Now I have another kind of question. Suppose that you are the only income earner in the family. Your doctor recommends that you move because of allergies, and you have to choose between two possible jobs.

The first would guarantee your current total family income for life. The second is possibly better paying, but the income is also less certain. There is a 50-50 chance the second job would double your total lifetime income and a 50-50 chance that it would cut it by a third.

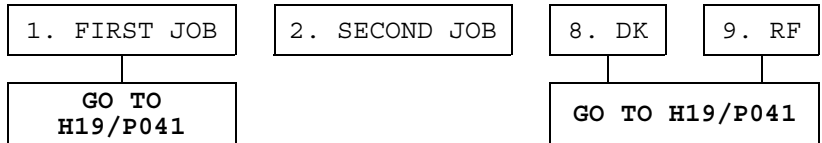
Which job would you take — the first job or the second job?



P037
Q5033

H18a. Suppose the chances were 50-50 that the second job would double your lifetime income, and 50-50 that it would cut it in half.

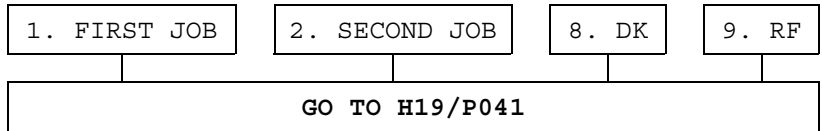
Would you take the first job or the second job?



P038
Q5034

H18b. Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by seventy-five percent.

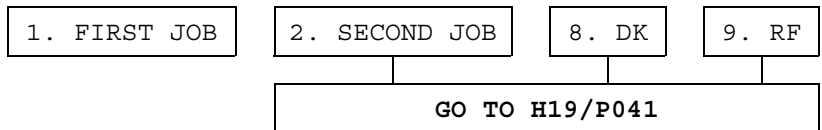
Would you take the first job or the second job?



P039
Q5035

H18c. Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by twenty percent.

Would you take the first job or the second job?



P040
Q5036

H18d. Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by 10 percent.

Would you take the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
--------------	---------------	-------	-------

P041
Q5037

H19. In deciding how much of their (family) income to spend or save, people are likely to think about different financial planning periods.

In planning your (family's) saving and spending, which of the following time periods is most important to you (and your [husband/wife/partner]), the next few months, the next year, the next few years, the next 5-10 years, or longer than 10 years?

1. THE NEXT FEW MONTHS	2. THE NEXT YEAR	3. THE NEXT FEW YEARS	
4. THE NEXT 5-10 YEARS	5. LONGER THAN 10 YEARS	8. DK	9. RF

H20/P042 BRANCHPOINT: IF R HAS NO CHILDREN (A101=0) *or* IS NOT CURRENTLY WORKING FOR PAY (G2/J020 NOT 1) *or* THIS IS A REINTERVIEW R (Z076=1), GO TO H21/P056 (P ASSIST) (AFTER H20b/P044)

P042
Q5038

H20. When your children get to be your age, do you think their household earnings adjusted for inflation will be higher, lower, or the same as yours are now?

1. HIGHER	2. LOWER	3. SAME	8. DK	9. RF
	GO TO H20b/P044	GO TO H21/P056 (P ASSIST) (AFTER H20b/P044)		

P043
Q5039

H20a. Would you say much higher?

1. YES	5. NO	8. DK	9. RF
GO TO H21/P056 (P ASSIST) (AFTER H20b/P044)			

P044
Q5040

H20b. Would you say much lower?

- | | | | |
|--------|-------|-------|-------|
| 1. YES | 5. NO | 8. DK | 9. RF |
|--------|-------|-------|-------|

P056
Q5041

H21. P ASSIST

IWER: HOW OFTEN DID R RECEIVE ASSISTANCE WITH ANSWERS IN
SECTION P — EXPECTATIONS?

- | | | | |
|----------|----------------|-------------------------------|--|
| 1. NEVER | 2. A FEW TIMES | 3. MOST OR ALL
OF THE TIME | 4. THE SECTION WAS DONE
BY A PROXY REPORTER |
|----------|----------------|-------------------------------|--|

GO TO SECTION Q