

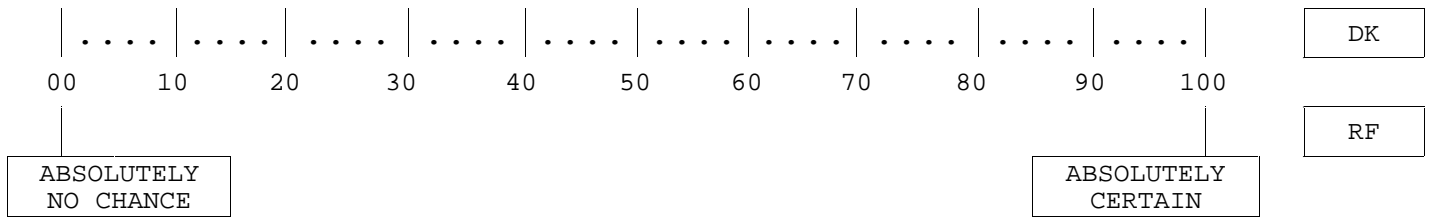
NOTE: WHERE THERE IS MORE THAN ONE JUMP WITHIN A BRANCHPOINT BOX, THE JUMPS ARE TO BE APPLIED IN ORDER FROM THE TOP.

H0 BRANCHPOINT: IF THIS IS A PROXY INTERVIEW, GO TO SECTION J

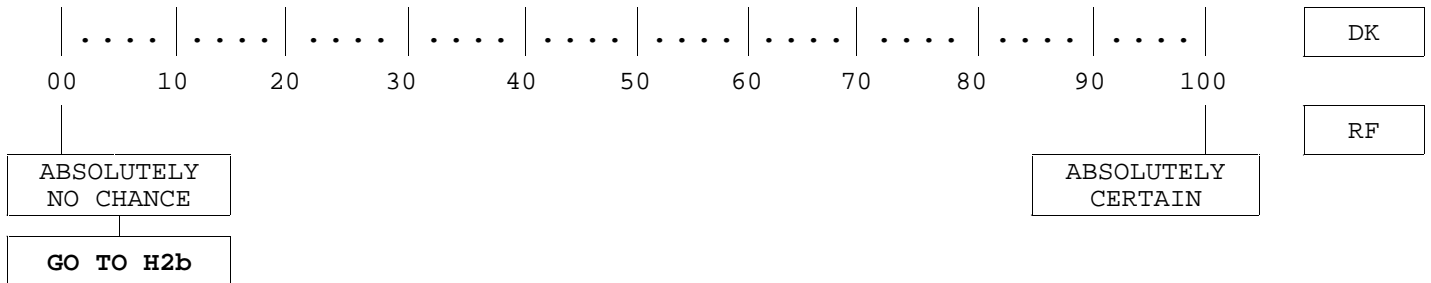
H0. Next I have some questions about how likely you think various events might be. When I ask a question I'd like for you to give me a number from 0 to 100, where "0" means that you think there is absolutely no chance, and "100" means that you think the event is absolutely sure to happen.

For example, no one can ever be sure about tomorrow's weather, but if you think that rain is very unlikely tomorrow, you might say that there is a 10 percent chance of rain. If you think there is a very good chance that it will rain tomorrow, you might say that there is an 80 percent chance of rain.

H1. What do you think are the chances that your income will keep up with inflation for the next five years?

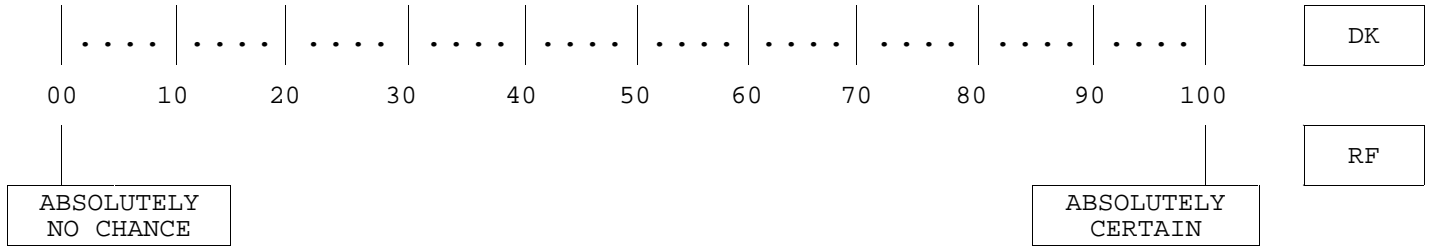


H2. Including property and other valuables that you might own, what are the chances that you (and your [husband/wife/partner]) will leave an inheritance totalling \$10,000 or more?



H2a. What are the chances that you (and your [husband/wife/partner]) will leave an inheritance totalling \$100,000 or more?

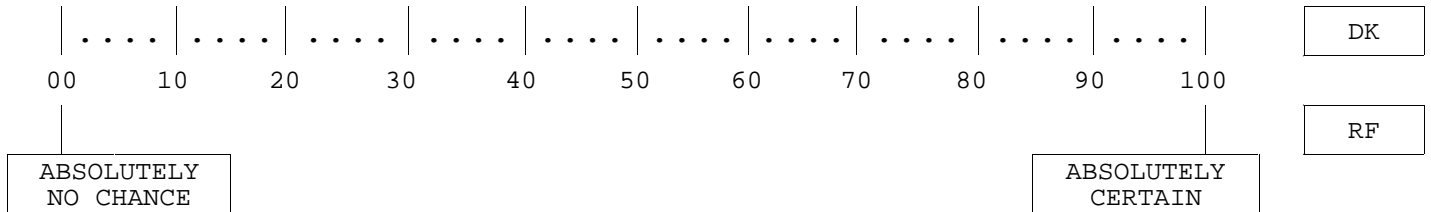
[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]



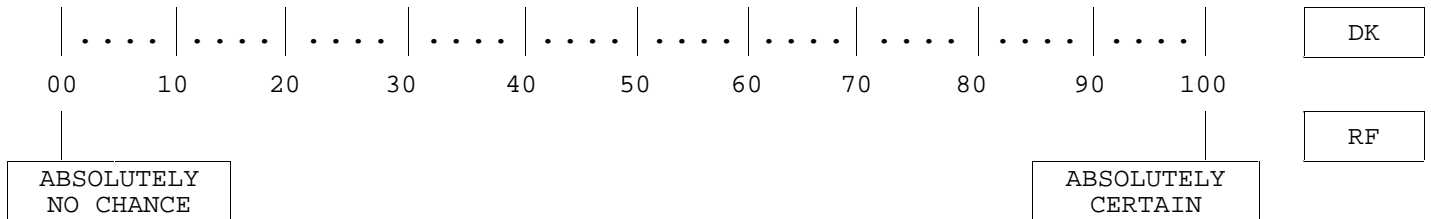
H2b BRANCHPOINT: GO TO H3

H2b. What are the chances that you (and your [husband/wife/partner]) will leave any inheritance?

[IWER: INCLUDE PROPERTIES AND OTHER VALUABLE ITEMS AS WELL AS MONEY HERE]



H3. And how about the chances that you will receive an inheritance within the next 10 years?



H3a BRANCHPOINT: IF R SAID {DK or RF} AT ALL OF {H1 and H2 and H3}, GO TO H18 BRANCHPOINT

IF R DID NOT SAY THERE WAS A CHANCE OF RECEIVING AN INHERITANCE (H3={0 or DK or RF}), GO TO H4 BRANCHPOINT

H3a. About how large do you expect that inheritance to be?

[IWER: DO NOT PROBE DK]

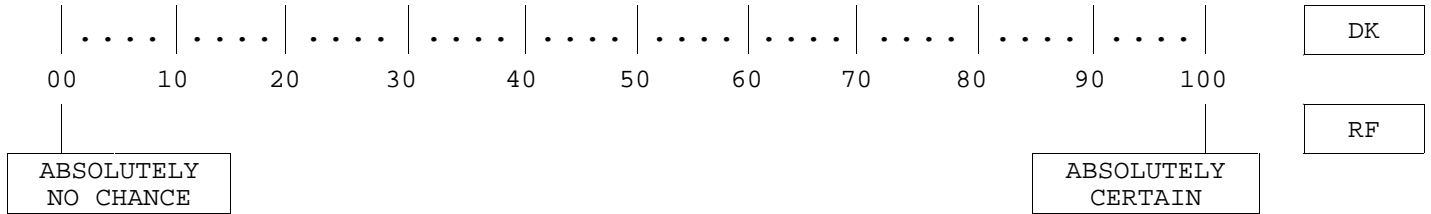
	DK	RF
AMOUNT		
GO TO H4 BRANCHPOINT		

H3b. Would it amount to less than \$50,000, more than \$50,000 or what?	1. LESS THAN \$50,000	3. ABOUT \$50,000	5. MORE THAN \$50,000	8. DK	9. RF
		GO TO H4 BRANCHPOINT	GO TO H3d	GO TO H4 BRANCHPOINT	
H3c. (Would it amount to) less than \$10,000, more than \$10,000 or what?	1. LESS THAN \$10,000	3. ABOUT \$10,000	5. MORE THAN \$10,000	8. DK	9. RF
	GO TO H4 BRANCHPOINT				
H3d. (Would it amount to) less than \$250,000, more than \$250,000, or what?	1. LESS THAN \$250,000	3. ABOUT \$250,000	5. MORE THAN \$250,000	8. DK	9. RF
	GO TO H4 BRANCHPOINT		GO TO H4 BRANCHPOINT		
H3e. (Would it amount to) less than a million dollars, more than a million dollars, or what?	1. LESS THAN \$1,000,000	3. ABOUT \$1,000,000	5. MORE THAN \$1,000,000	8. DK	9. RF

H4 BRANCHPOINT: IF R DID NOT REPORT THAT IS WORKING NOW (G2 NOT 1) or R IS SELF EMPLOYED (G3=2), GO TO H6

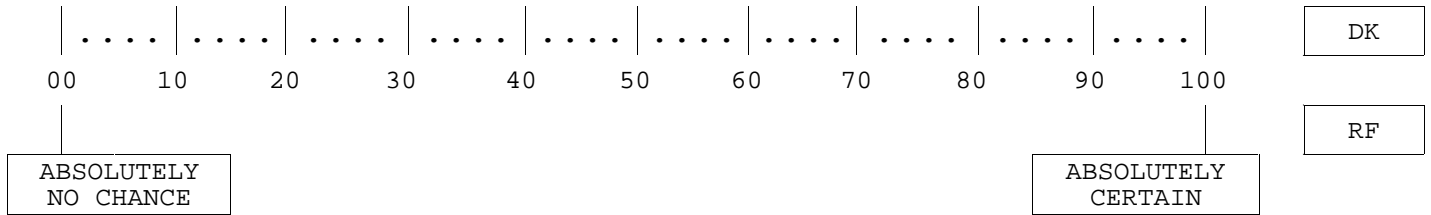
H4. Sometimes people are permanently laid off from jobs that they want to keep.

On the same scale from 0 to 100 where 0 equals absolutely no chance and 100 equals absolutely certain, what are the chances that you will lose your job during the next year?



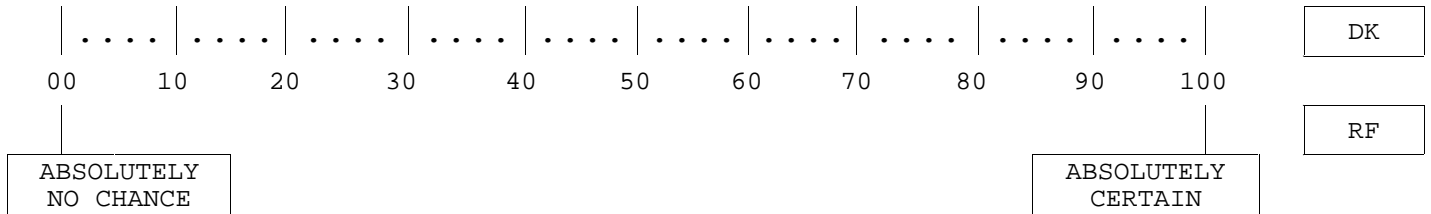
H5. Suppose you were to lose your job this month.

What do you think are the chances that you could find an equally good job in the same line of work within the next few months?



H6 BRANCHPOINT: IF R IS CURRENTLY EMPLOYED (G2=1), GO TO H7 BRANCHPOINT

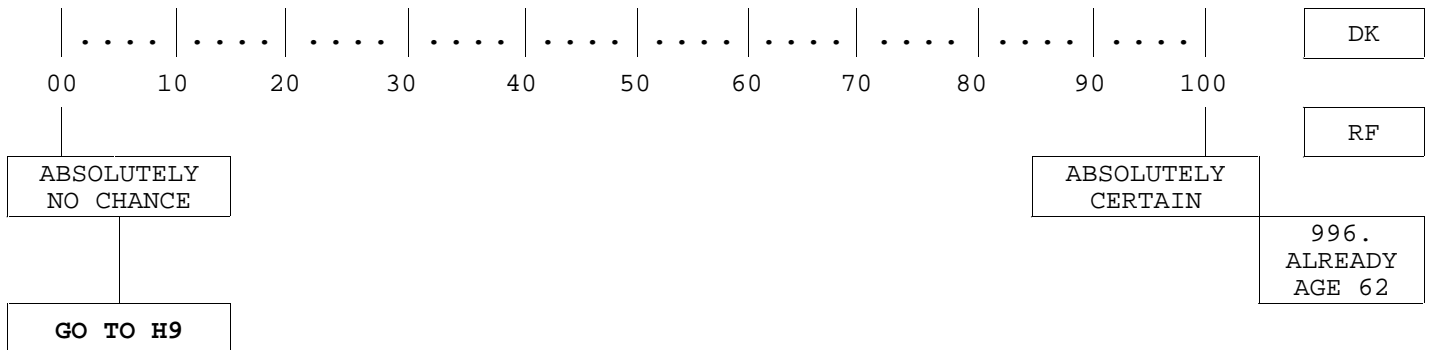
H6. (On this same 0 to 100 scale), what are the chances that you will be working for pay at some time in the future?



H7 BRANCHPOINT: IF R DID NOT REPORT THAT IS CURRENTLY EMPLOYED (G2 NOT 1), GO TO H9a BRANCHPOINT

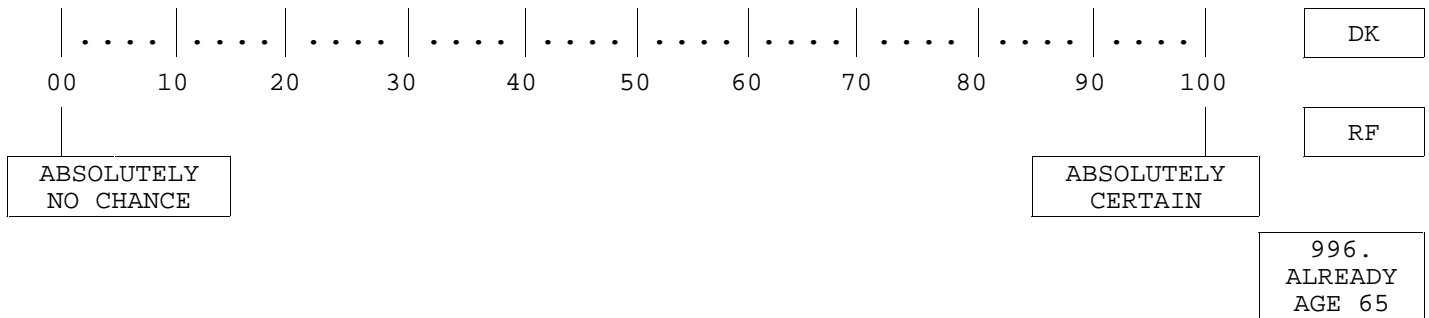
IF R'S CURRENT AGE IS GREATER THAN 62 or {WE DON'T KNOW R'S AGE and R IS IN THE {AHEAD or CODA} COHORT}, GO TO H8 BRANCHPOINT

H7. (Thinking about work in general and not just your present job,) what do you think the chances are that you will be working full-time after you reach age 62?

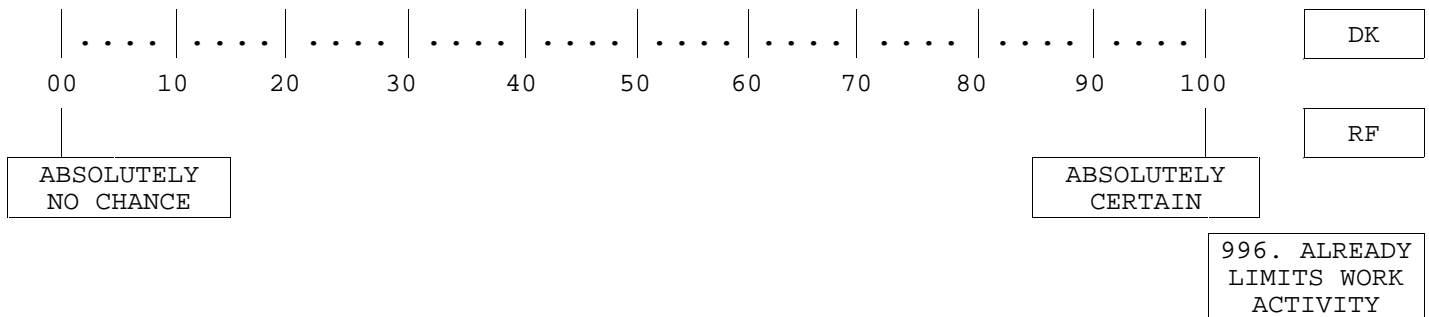


H8 BRANCHPOINT: IF R'S CURRENT AGE IS GREATER THAN 65 *or* {WE DON'T KNOW R'S AGE *and* R IS IN THE {AHEAD *or* CODA} COHORT}, GO TO H9

H8. And what about the chances that you will be working full-time after you reach age 65?



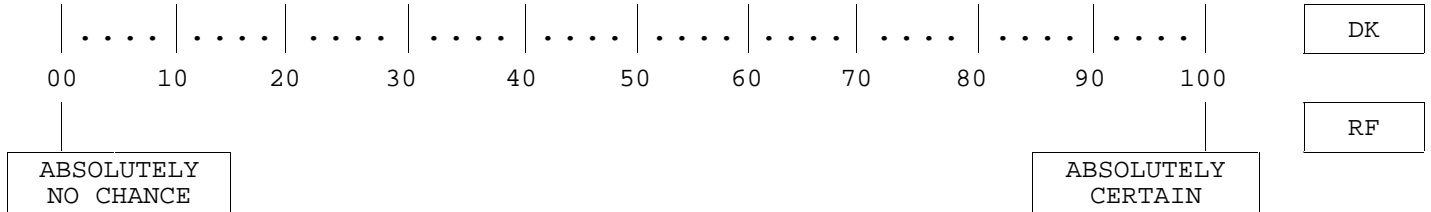
H9. What about the chances that your health will limit your work activity during the next 10 years?



H9a BRANCHPOINT: IF R DID NOT REPORT THAT IS CURRENTLY LOOKING FOR A JOB ({G109 *and* G115} NOT 1), GO TO H10 BRANCHPOINT

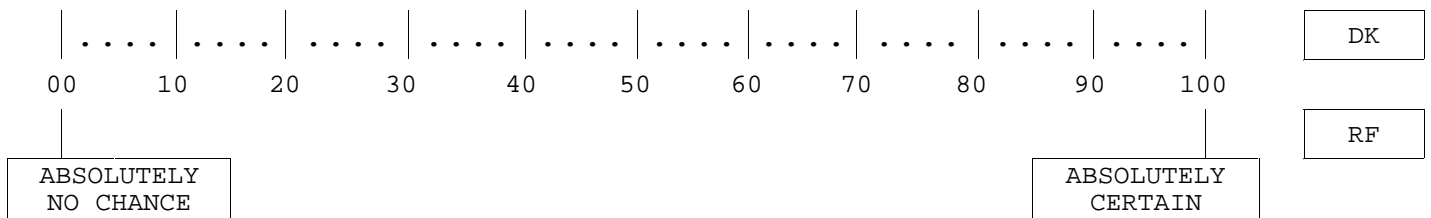
H9a. You told us earlier that you were looking for a new job.

On this 0 to 100 scale, what are the chances that you will find a job like the one you're looking for within the next few months?



H10 BRANCHPOINT: IF R IS UNDER 65 *and* IS REINTERVIEW R, GO TO H11 BRANCHPOINT

H10. Now using the same scale as before where "0" is absolutely no chance and "100" means that it is absolutely certain, please tell me what you think are the chances that you will move in the next two years?



H10a BRANCHPOINT: IF R ANSWERED H10 AS LESS THAN 60 PERCENT, GO TO H11 BRANCHPOINT

H10a. Do you think you will move to another state?

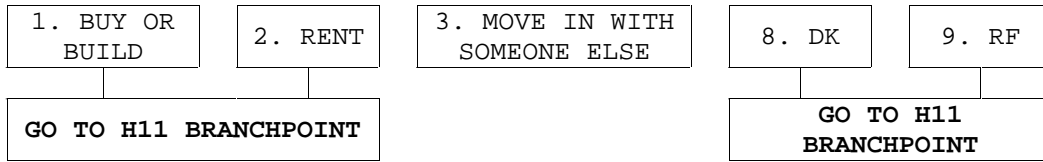
1. YES	5. NO	8. DK	9. RF
<div style="border: 1px solid black; padding: 5px; margin: 0 auto; width: 80%;">GO TO H10c</div>			

H10b. Which state?

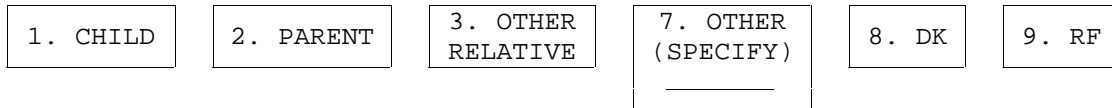
STATE	96. SAME STATE	97. OTHER/ FOREIGN (SPECIFY) <hr style="width: 80%; margin: 0 auto;"/>	98. DK	99. RF
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NOTE: LIST OF STATES IS DISPLAYED, INCLUDING WASHINGTON, D.C., AND PUERTO RICO. "SAME STATE" IS SAME AS CURRENT ADDRESS.

H10c. Do you think you will buy or build a home, rent, move in with someone else or what?

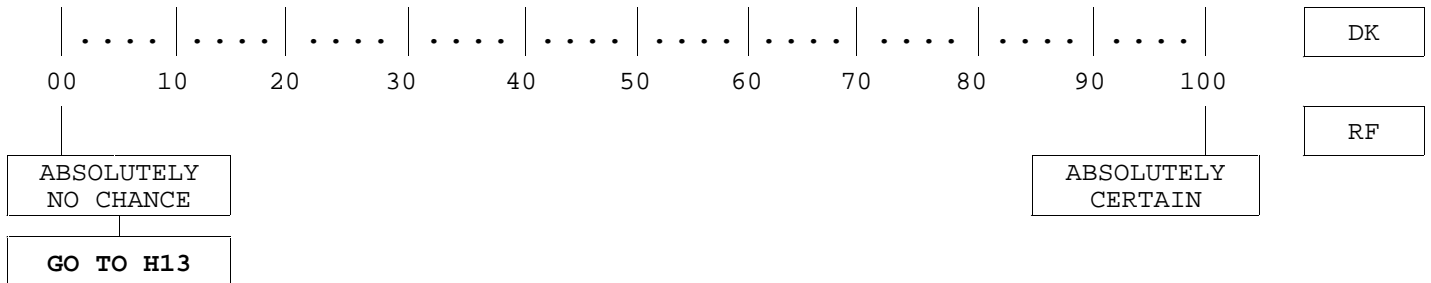


H10d. With whom would you live?



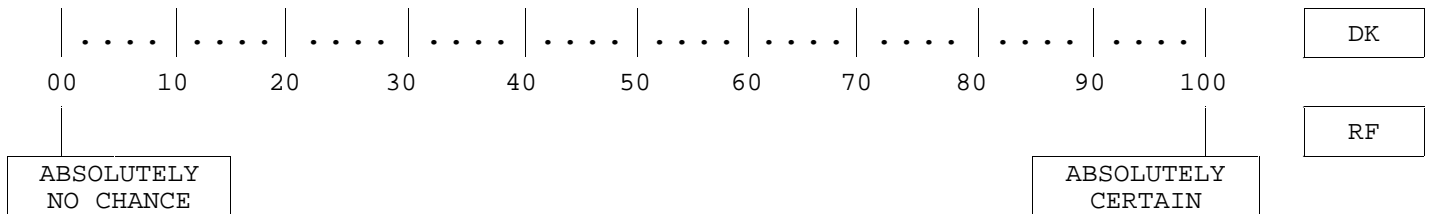
H11 BRANCHPOINT: IF R IS OLDER THAN 65, GO TO H12 BRANCHPOINT

H11. (What is the percent chance) that you will live to be 75 or more?



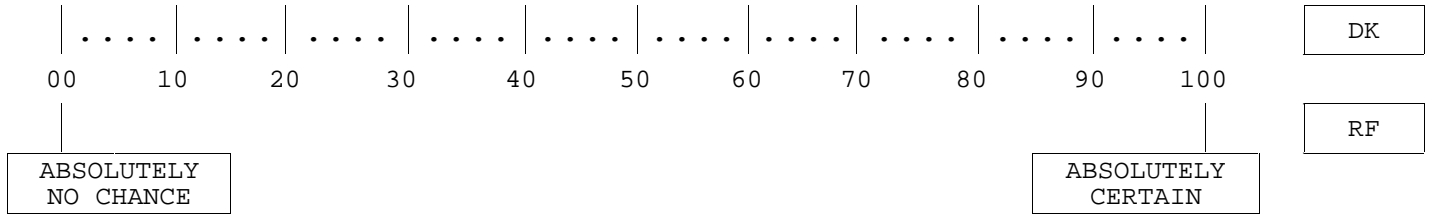
H12 BRANCHPOINT: IF R IS OLDER THAN 75, GO TO H13

H12. (What is the percent chance) that you will live to be 85 or more?

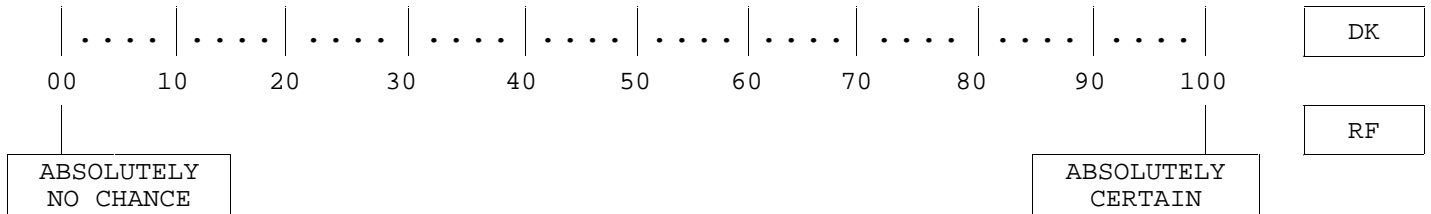


H13. (Using a number from 0-100) What are the chances that you (and your [husband/wife/partner]) will give financial help totalling \$5,000 or more to grown children, relatives or friends over the next ten years?

[IWER: INCLUDE COLLEGE TUITION PAYMENT BUT NOT SHARED HOUSING OR FOOD]



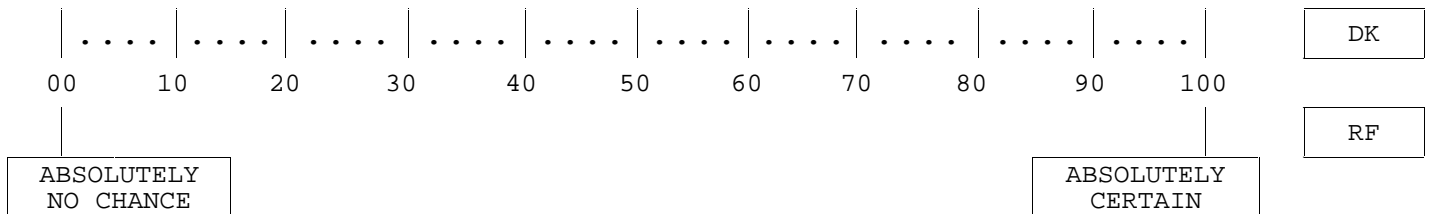
H13a. What are the chances that you (and your [husband/wife/partner]) will receive financial help totalling \$5,000 or more from your children, relatives or friends over the next 10 years?



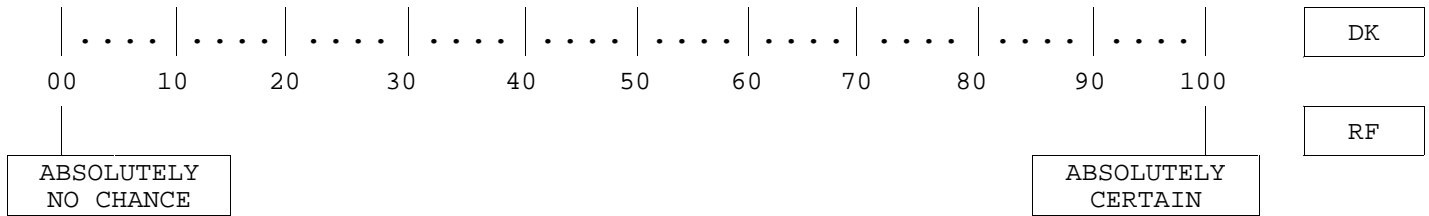
H14 BRANCHPOINT: IF R {{IS LESS THAN 65 or {WE DON'T KNOW R's AGE and R IS IN THE {AHEAD or CODA} COHORT}}and IS REINTERVIEW R} or R IS CURRENTLY IN NURSING HOME (CS11=1), GO TO H15

H14. (What is the percent chance) that you will [ever have to move to a nursing home/move to a nursing home in the next five years]?

DEFINITION: NURSING HOMES ARE INSTITUTIONS PRIMARILY FOR PEOPLE WHO NEED CONSTANT NURSING SUPERVISION OR ARE INCAPABLE OF LIVING INDEPENDENTLY. NURSING SUPERVISION MUST BE PROVIDED ON A CONTINUOUS BASIS FOR THE INSTITUTION TO QUALIFY AS A NURSING HOME. PLEASE DON'T INCLUDE STAYS IN ADULT FOSTER CARE FACILITIES OR OTHER SHORT-TERM STAYS IN A HOSPITAL.

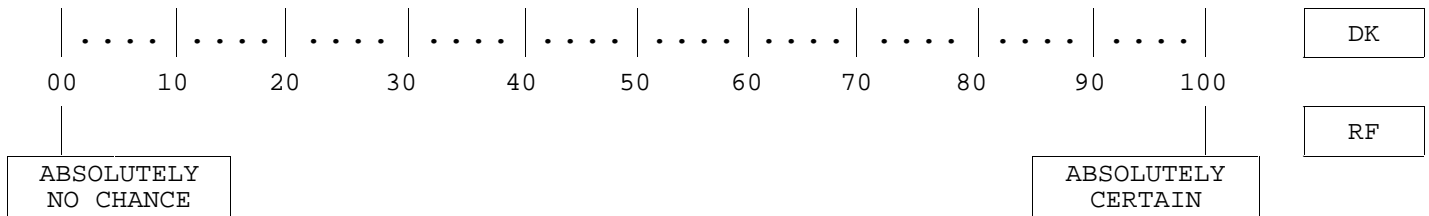


H15. And how about the chances that the U.S. economy will experience double-digit inflation sometime during the next 10 years or so?

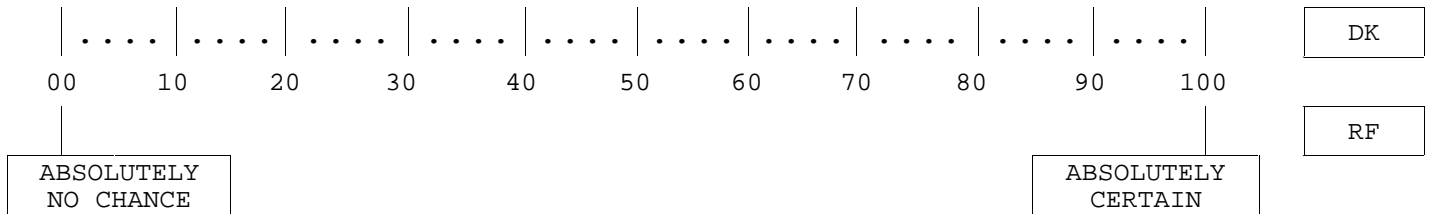


H16 BRANCHPOINT: IF REINTERVIEW R, GO TO H18 BRANCHPOINT

H16. What do you think are the chances that the U.S. economy will experience a major depression sometime during the next 10 years or so?



H17. How about the chances that Congress will change Social Security sometime in the next 10 years or so, so that it becomes less generous than now?



NOTE: ALL RESPONDENTS OF THE HRS COHORT WERE RANDOMLY ASSIGNED A NUMBER FROM 0-9 AT VARIABLE 4560. IT IS BASED ON THIS ASSIGNMENT THAT ONLY 10% OF THE HRS SAMPLE WILL BE ASKED QH18-H19. THUS, THE RESPONDENTS ASKED THESE QUESTIONS ARE:

- ALL CODA COHORT
- ALL WAR BABY COHORT
- ALL HRS COHORT NEW SPOUSES
- 10% OF HRS COHORT REINTERVIEW Rs, BASED ON VARIABLE 4560

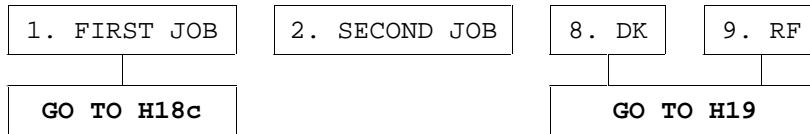
H18 BRANCHPOINT: IF R IS IN AHEAD COHORT or {R IS IN HRS COHORT and IS REINTERVIEW R and IS NOT IN CHOSEN 10%}, GO TO H20 BRANCHPOINT

H18. [IWER: READ SLOWLY]

Now I have another kind of question. Suppose that you are the only income earner in the family. Your doctor recommends that you move because of allergies, and you have to choose between two possible jobs.

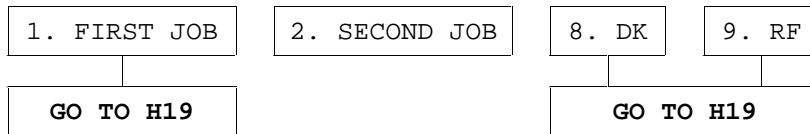
The first would guarantee your current total family income for life. The second is possibly better paying, but the income is also less certain. There is a 50-50 chance the second job would double your total lifetime income and a 50-50 chance that it would cut it by a third.

Which job would you take — the first job or the second job?



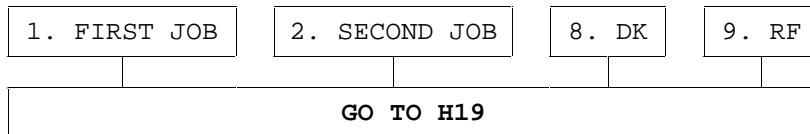
H18a. Suppose the chances were 50-50 that the second job would double your lifetime income, and 50-50 that it would cut it in half.

Would you take the first job or the second job?



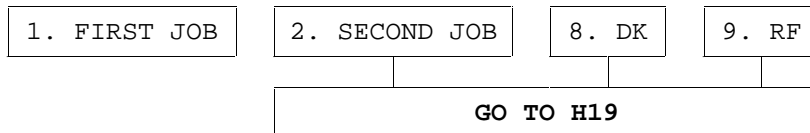
H18b. Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by seventy-five percent.

Would you take the first job or the second job?



H18c. Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by twenty percent.

Would you take the first job or the second job?



H18d. Suppose the chances were 50-50 that the second job would double your lifetime income and 50-50 that it would cut it by 10 percent.

Would you take the first job or the second job?

1. FIRST JOB	2. SECOND JOB	8. DK	9. RF
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H19. In deciding how much of their (family) income to spend or save, people are likely to think about different financial planning periods.

In planning your (family's) saving and spending, which of the following time periods is most important to you (and your [husband/wife/partner]), the next few months, the next year, the next few years, the next 5-10 years, or longer than 10 years?

1. THE NEXT FEW MONTHS	2. THE NEXT YEAR	3. THE NEXT FEW YEARS	
4. THE NEXT 5-10 YEARS	5. LONGER THAN 10 YEARS	8. DK	9. RF

H20 BRANCHPOINT: IF R HAS NO CHILDREN *or* {R IS FROM WAR BABY COHORT *and* IS NOT CURRENTLY WORKING FOR SOMEONE ELSE (G3 NOT 1)}, GO TO SECTION J

H20. When your children get to be your age, do you think their household earnings adjusted for inflation will be higher, lower, or the same as yours are now?

1. HIGHER	2. LOWER	3. SAME	8. DK	9. RF
GO TO H20b		GO TO SECTION J		

H20a BRANCHPOINT: IF R ANSWERED {DK *or* RF} AT H18d, GO TO SECTION J

H20a. Would you say much higher?

1. YES	5. NO	8. DK	9. RF
GO TO SECTION J			

H20b. Would you say much lower?

1. YES	5. NO	8. DK	9. RF
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GO TO SECTION J