

SECTION M: NET WORTH OTHER THAN HOUSING

M1. INTERVIEWER CHECKPOINT

<input type="checkbox"/> 1. R IS PRIMARY R	<input type="checkbox"/> 2. ALL OTHERS —>TURN TO P. 208, SECTION S
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M2. We try to understand how people all over the country are getting along financially. Do you [or your (husband/wife/partner)] have any real estate other than your main home (and your second home), such as land, rental real estate, a partnership, or money owed to you on a land contract or mortgage?

1. YES	5. NO — GO TO M4
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M3. If you sold all that and paid off any debts on it, how much would you get?

\$ _____

X97. REFUSED	X98. DON'T KNOW
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M3a. Would it amount to \$50,000 or more?

1. YES	5. NO	8. DON'T KNOW
↓	↓	GO TO M4

M3b. \$150,000 or more?

1. YES	5. NO	8. DK
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M3c. \$5,000 or more?

1. YES	5. NO	8. DK
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M4. What about the value of what you [or your (husband/wife/partner)] own on wheels (other than the motor home we've already talked about), like cars, trucks, a trailer, a boat, or an airplane--what are they worth altogether, minus anything you still owe on them?

\$ _____

NEXT PAGE, M5

X97. REFUSED	X98. DON'T KNOW
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M4a. Would it amount to \$10,000 or more?

1. YES	5. NO	8. DON'T KNOW
↓	↓	NEXT PAGE, M5

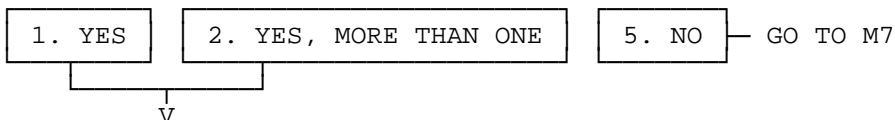
M4b. \$25,000 or more?

1. YES	5. NO	8. DK
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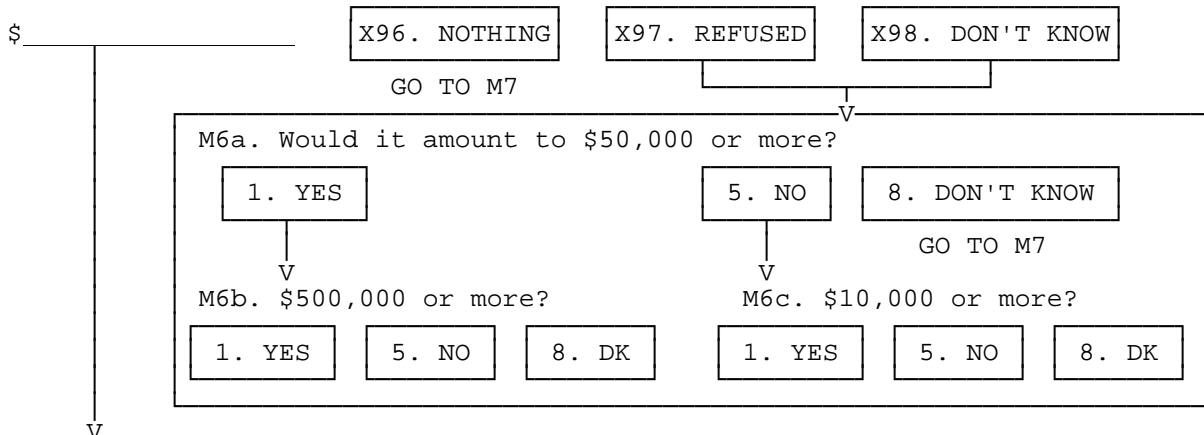
M4c. \$2,000 or more?

1. YES	5. NO	8. DK
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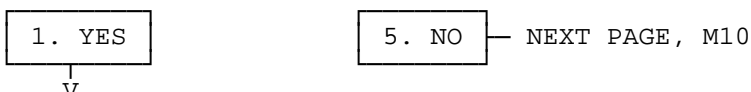
M5. Do you [or your (husband/wife/partner)] own part or all of a business?



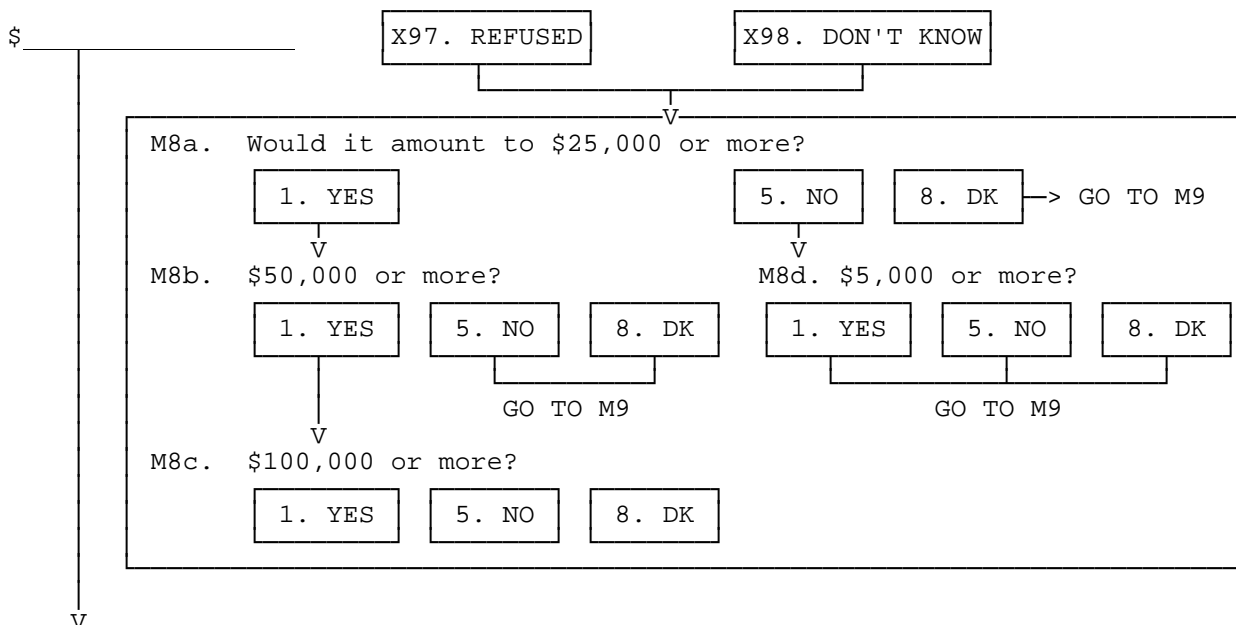
M6. If you sold (all of) the business(es) and paid off any debts on (it/them), how much would you get?



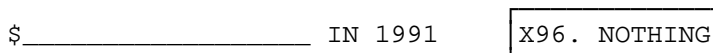
M7. Do you [or your (husband/wife/partner)] have any Individual Retirement Accounts, that is, IRA or Keogh accounts?



M8. How much in total is in all those accounts?



M9. How much did you put into (this/these) account(s) last year, 1991?



M10. For the next few questions, please exclude any assets held in the form of IRA and Keogh accounts. Do you [or your (husband/wife/partner)] have any shares of stock in publicly held corporations, mutual funds, or investment trusts?

1. YES
 5. NO → GO TO M12

M11. If you sold all that and paid off anything you owed on it, how much would you have?

\$ _____
 GO TO M12
 X97. REFUSED
 X98. DON'T KNOW

M11a. Would it amount to \$25,000 or more?

1. YES
 5. NO
 8. DK → GO TO M12

M11b. \$100,000 or more?

1. YES
 5. NO
 8. DK
 GO TO M12

M11c. \$500,000 or more?

1. YES
 5. NO
 8. DK

M11d. \$5,000 or more?

1. YES
 5. NO
 8. DK
 GO TO M12

M12. Do you [or your (husband/wife/partner)] have any money in checking or savings accounts, or money market funds?

1. YES
 5. NO → NEXT PAGE, M14

M13. If you added up all such accounts [for you and your (husband/wife/partner)], about how much would they amount to right now?

\$ _____
 NEXT PAGE, M14
 X97. REFUSED
 X98. DON'T KNOW

M13a. Would they amount to \$5,000 or more?

1. YES
 5. NO
 8. DK → NEXT PG, M14

M13b. \$10,000 or more?

1. YES
 5. NO
 8. DK
 NEXT PAGE, M14

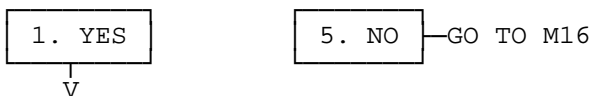
M13c. \$50,000 or more?

1. YES
 5. NO
 8. DK

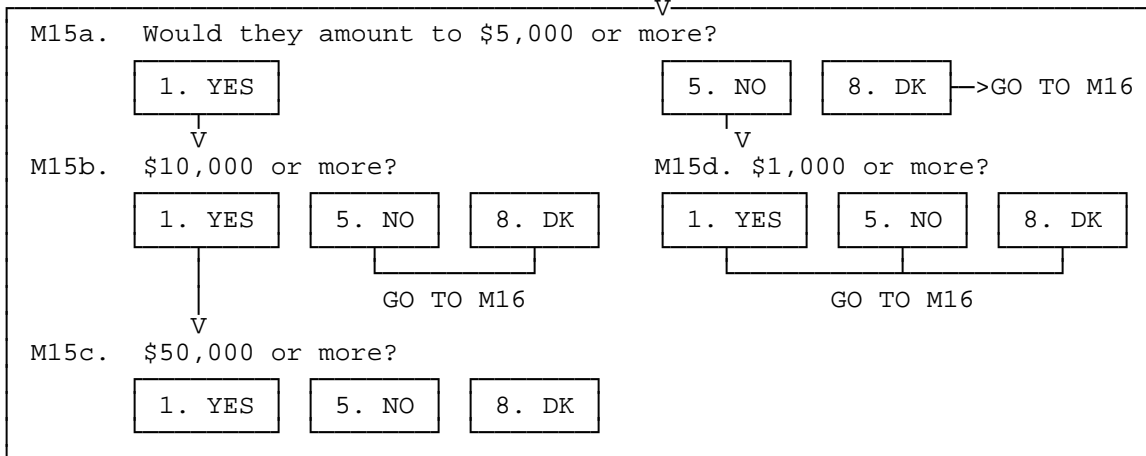
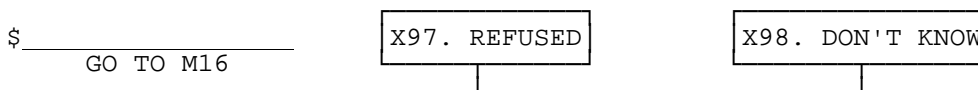
M13d. \$1,000 or more?

1. YES
 5. NO
 8. DK
 NEXT PAGE, M14

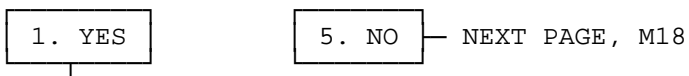
M14. Do you [or your (husband/wife/partner)] have any money in certificates of deposit, government savings bonds, or Treasury bills?



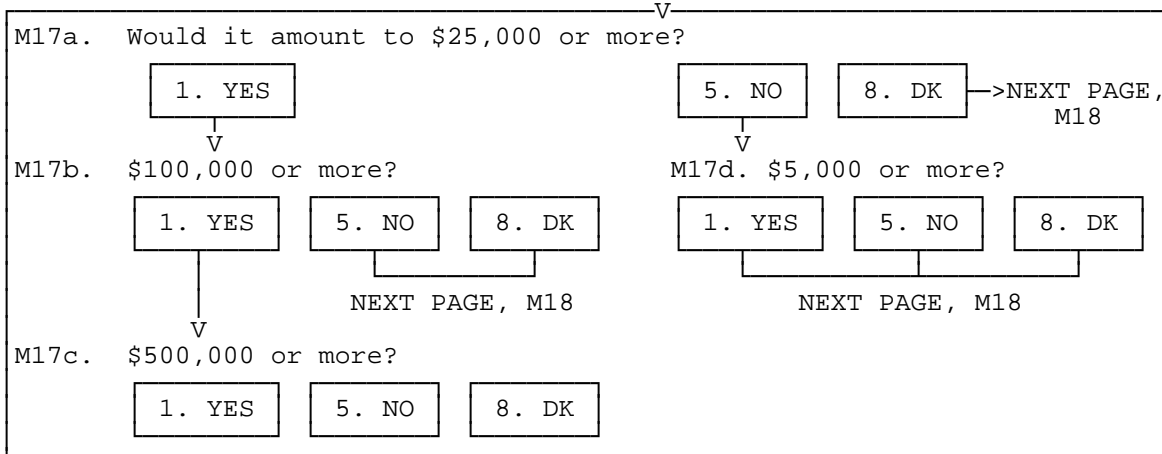
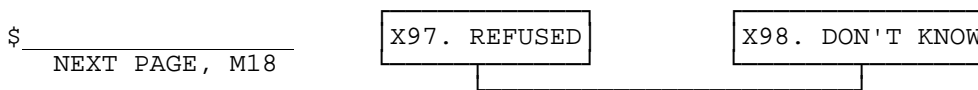
M15. If you added up all such accounts [for you and your (husband/wife/partner)], about how much would they amount to right now?



M16. Do you [or your (husband/wife/partner)] have any corporate, municipal, government, or foreign bonds, or any bond funds?



M17. If you sold all those bonds or bond funds and paid off anything you owed on them, how much would you have?



M18. Do you [or your (husband/wife/partner)] have any other savings or assets, such as money owed to you by others, a valuable collection for investment purposes, an annuity, or rights in a trust or estate that you haven't already told me about? [EXCLUDE THE CASH VALUE OF ANY LIFE INSURANCE POLICIES.]

1. YES

5. NO -> GO TO M20



M19. If you sold all that and paid off any debts on it, how much would you have?

\$ _____

X97. REFUSED

X98. DON'T KNOW



M19a. Would it amount to \$10,000 or more?

1. YES	5. NO	8. DON'T KNOW
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GO TO M20

M19b. \$25,000 or more?

1. YES	5. NO	8. DK
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M19c. \$2,000 or more?

1. YES	5. NO	8. DK
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M20. And do you [or your (husband/wife/partner)] have any debts that we haven't asked about, such as credit card balances, medical debts, life insurance policy loans, loans from relatives, and so forth?

1. YES

5. NO -> NEXT PAGE, M21



M20a. About how much would that amount to?

\$ _____

X98. DON'T KNOW

M21. Have you [or your (husband/wife/partner)] ever received an inheritance, or been given substantial assets in the form of a trust?

1. YES

5. NO -->NEXT PAGE, M29



M22. How many of these have you [or your (husband/wife/partner)] ever received?

OF INHERITANCES OR TRUSTS

	MENTION # 1	MENTION # 2	MENTION # 3
M23. [Thinking about the (largest/ next largest) of these,] Was that an inheritance, a trust, or what? [CHECK ALL THAT APPLY.]	A. INHERITANCE	A. INHERITANCE	A. INHERITANCE
	B. TRUST	B. TRUST	B. TRUST
	C. OTHER	C. OTHER	C. OTHER
M24. In what year was it received?	_____ YEAR	_____ YEAR	_____ YEAR
M25. About how much was it worth at that time?	\$ _____ <input type="checkbox"/> X98. DON'T KNOW	\$ _____ <input type="checkbox"/> X98. DON'T KNOW	\$ _____ <input type="checkbox"/> X98. DON'T KNOW
M26. From whom was it received?	01. GRANDPARENT	01. GRANDPARENT	01. GRANDPARENT
	02. PARENT	02. PARENT	02. PARENT
	03. PARENT-IN-LAW	03. PARENT-IN-LAW	03. PARENT-IN-LAW
	04. CHILD	04. CHILD	04. CHILD
	05. AUNT/UNCLE	05. AUNT/UNCLE	05. AUNT/UNCLE
	06. R's SIBLING	06. R's SIBLING	06. R's SIBLING
	07. H/W/P's SIBLING	07. H/W/P's SIBLING	07. H/W/P's SIBLING
	08. SPOUSE/EX-SPOUSE	08. SPOUSE/EX-SPOUSE	08. SPOUSE/EX-SPOUSE
	97. OTHER: _____	97. OTHER: _____	97. OTHER: _____
M27. INTERVIEWER CHECKPOINT	SEE M22 <input type="checkbox"/> ONLY 1 MENTION: NEXT PAGE, M29 <input type="checkbox"/> ALL OTHERS: GO BACK TO M23, MENTION #2	SEE M22 <input type="checkbox"/> ONLY 2 MENTIONS: NEXT PAGE, M29 <input type="checkbox"/> ALL OTHERS: GO BACK TO M23, MENTION #3	SEE M22 <input type="checkbox"/> ONLY 3 MENTIONS: NEXT PAGE, M29 <input type="checkbox"/> ALL OTHERS



M28. How much altogether was the money value of any other inheritances or trusts you [or your (husband/wife/partner)] have received?

\$ _____

M29. Excluding inheritances and trusts, have you [or your (husband/wife/partner)] ever received money or assets totaling \$10,000 or more from relatives?

1. YES

5. NO

NEXT PAGE, M37

DEFINITION: IT COULD BE IN THE FORM OF SUPPORT, A GIFT, OR A LOAN.

M30. How many separate transfers of this sort have you [or your (husband/wife/partner)] ever received?

OF LARGE TRANSFERS OF MONEY OR PROPERTY

	MENTION # 1	MENTION # 2	MENTION # 3
M31. [Thinking about the (largest/next largest) of these,] Was that money, property, or what?	1. MONEY	1. MONEY	1. MONEY
	2. PROPERTY	2. PROPERTY	2. PROPERTY
	7. OTHER (SPECIFY): _____	7. OTHER (SPECIFY): _____	7. OTHER (SPECIFY): _____
M32. In what year was it received?	_____ YEAR	_____ YEAR	_____ YEAR
M33. About how much was it worth at that time?	\$ _____ <input style="width: 100px; height: 20px;" type="text"/>	\$ _____ <input style="width: 100px; height: 20px;" type="text"/>	\$ _____ <input style="width: 100px; height: 20px;" type="text"/>
	<input style="width: 100px; height: 20px;" type="text"/> X98.DON'T KNOW	<input style="width: 100px; height: 20px;" type="text"/> X98.DON'T KNOW	<input style="width: 100px; height: 20px;" type="text"/> X98.DON'T KNOW
M34. From whom was it received?	01. GRANDPARENT	01. GRANDPARENT	01. GRANDPARENT
	02. PARENT	02. PARENT	02. PARENT
	03. PARENT-IN-LAW	03. PARENT-IN-LAW	03. PARENT-IN-LAW
	04. CHILD	04. CHILD	04. CHILD
	05. AUNT/UNCLE	05. AUNT/UNCLE	05. AUNT/UNCLE
	06. R's SIBLING	06. R's SIBLING	06. R's SIBLING
	07. H/W/P's SIBLING	07. H/W/P's SIBLING	07. H/W/P's SIBLING
	08. SPOUSE/EX-SPOUSE	08. SPOUSE/EX-SPOUSE	08. SPOUSE/EX-SPOUSE
	97. OTHER: _____	97. OTHER: _____	97. OTHER: _____
M35. INTERVIEWER CHECKPOINT	SEE M30 <input type="checkbox"/> ONLY 1 MENTION: <input type="checkbox"/> NEXT PAGE, M37 <input type="checkbox"/> ALL OTHERS: <input type="checkbox"/> GO BACK TO M31, MENTION #2	SEE M30 <input type="checkbox"/> ONLY 2 MENTIONS: <input type="checkbox"/> NEXT PAGE, M37 <input type="checkbox"/> ALL OTHERS: <input type="checkbox"/> GO BACK TO M31, MENTION #3	SEE M30 <input type="checkbox"/> ONLY 3 MENTIONS: <input type="checkbox"/> NEXT PAGE, M37 <input type="checkbox"/> ALL OTHERS

M36. How much altogether was the money value of other large transfers of money or assets from relatives?

\$ _____

M37. Excluding inheritances and trusts, have you [or your (husband/wife/partner)] ever received \$10,000 or more as the beneficiary of a life insurance settlement?

1. YES

5. NO

NEXT PAGE, M43

↓

M38. How many times has that happened to you [or your (husband/wife/partner)]?

OF LARGE INSURANCE SETTLEMENTS

M39. In what year was it received?

M40. About how much was it worth at that time?

M41. Who was insured?

M42. INTERVIEWER CHECKPOINT

	MENTION # 1	MENTION # 2	MENTION # 3
	_____ YEAR	_____ YEAR	_____ YEAR
	\$ _____ <input type="checkbox"/> DON'T KNOW	\$ _____ <input type="checkbox"/> DON'T KNOW	\$ _____ <input type="checkbox"/> DON'T KNOW
	01. GRANDPARENT	01. GRANDPARENT	01. GRANDPARENT
	02. PARENT	02. PARENT	02. PARENT
	03. PARENT-IN-LAW	03. PARENT-IN-LAW	03. PARENT-IN-LAW
	04. CHILD	04. CHILD	04. CHILD
	05. AUNT/UNCLE	05. AUNT/UNCLE	05. AUNT/UNCLE
	06. R's SIBLING	06. R's SIBLING	06. R's SIBLING
	07. H/W/P's SIBLING	07. H/W/P's SIBLING	07. H/W/P's SIBLING
	08. SPOUSE/EX-SPOUSE	08. SPOUSE/EX-SPOUSE	08. SPOUSE/EX-SPOUSE
	97. OTHER: _____	97. OTHER: _____	97. OTHER: _____
	SEE M38 <input type="checkbox"/> ONLY 1 MENTION NEXT PAGE, M43 <input type="checkbox"/> ALL OTHERS: GO BACK TO M39, MENTION #2	SEE M38 <input type="checkbox"/> ONLY 2 MENTIONS NEXT PAGE, M43 <input type="checkbox"/> ALL OTHERS: GO BACK TO M39, MENTION #3	NEXT PAGE, M43

M43. Some people think it is important to leave an inheritance to their surviving heirs, while others don't. Do you (both) feel it is very important, somewhat important, or not at all important, (or do you differ in how important it is)?

1. (BOTH)
VERY
IMPORTANT

2. (BOTH)
SOMEWHAT
IMPORTANT

3. (BOTH)
NOT AT ALL
IMPORTANT

4. R AND SPOUSE
DIFFER

M44. Do you [and your (husband/wife/partner)] expect to leave a sizeable inheritance to your heirs?

1. YES,
DEFINITELY

2. YES,
PROBABLY

3. YES,
POSSIBLY

4. PROBABLY
NOT

5. NO,
DEFINITELY
NOT